

**REVISED INVITATION
EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS
PT GARUDA INDONESIA (PERSERO) Tbk**

In connection with the enforcement of Extraordinary General Meeting of Shareholders ("**GMS**") of PT Garuda Indonesia (Persero) Tbk (the "**Company**") on 20 November 2020 which has been published through online media Media Indonesia on 29 October 2020 and Media Indonesia newspaper on 31 October 2020 ("**GMS Invitation**"), the Board of Directors hereby inform the Revised Invitation in regard with adjustment on agenda 1 GMS, to be as follows:

1. The Issuance of Mandatory Convertible Bond with the maximum amount of Rp 8.500.000.000.000 through Capital Increase without Pre-Emptive Rights, with due observance to the Laws and Capital Market Regulations specifically the Regulation of Otoritas Jasa Keuangan No. 32/POJK.04/2015 juncto Regulation of Otoritas Jasa Keuangan No. 14/POJK.04/2019 ("**MCB Issuance**") and authorized capital increase with the maximum amount of Rp 44.000.000.000.000 as well as issued and paid-up capital of the Company with regard to the MCB Issuance with the maximum amount of Rp22.000.000.000.000 consisting of the maximum amount of 75.003.379.649 shares or other amount as stipulated by the Board of Commissioners.
 - This agenda is required pursuant to the Regulation of Otoritas Jasa Keuangan No. 32/POJK.04/2015 on the Capital Increase of Public Company with Pre-Emptive Rights as lastly amended by the Regulation of Otoritas Jasa Keuangan No. 14/POJK.04/2019.

Furthermore, pursuant to the Article 19 paragraph (3) of the Regulation of Otoritas Jasa Keuangan No. 15/POJK.04/2020 on Planning and Holding of General Meeting of Shareholders of Public Company, then there is no other change in regard with the GMS enforcement and other provisions shall refer to the GMS Invitation.

Tangerang, 19 November 2020
PT Garuda Indonesia (Persero) Tbk

Board of Directors