

INVITATION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT GARUDA INDONESIA (PERSERO) TBK

The Board of Directors of PT Garuda Indonesia (Persero) Tbk (hereinafter shall be referred to as the **"Company"**) hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the **"GMS"**) on:

Day/Date : Friday / 20 November 2020
Venue : Auditorium room of Management Building, Ground floor,
Garuda City, Soekarno-Hatta International Airport,
Tangerang – 15111, Indonesia
Time : 09:00 Western Indonesian Time (WIB) to end.

With the following Agenda:

1. Authorized Capital, Issued Capital and Paid-Up Capital Increase of the Company with regard to the Issuance and Execution of Mandatory Convertible Bond with the Maximum Amount of Rp8.500.000.000.000 through Capital Increase Without Pre-Emptive Rights, with Subject to the Prevailing Laws and Capital Market Regulation Particularly Otoritas Jasa Keuangan Regulation No. No. 32/POJK.04/2015 juncto Otoritas Jasa Keuangan Regulation No. 14/POJK.04/2019;
 - This agenda shall be conducted pursuant to Otoritas Jasa Keuangan Regulation No. No. 32/POJK.04/2015 on Capital Increase of Public Company with Pre-Emptive Rights as amended by Otoritas Jasa Keuangan Regulation No. 14/POJK.04/2019;
2. Change of Article of Association of the Company;
 - This agenda shall be conducted in adjustment of the Otoritas Jasa Keuangan Regulation No. 15/POJK.04/2020 on Plan and Execution of the General Meeting of Shareholders of the Public Company and other related regulation as well as other proposal by the Shareholders with Letter No. 001/DIRUT/TA/X/2020 dated 22 October 2020 with subject of Usulan Tambahan Agenda Rapat Umum Pemegang Saham PT Garuda Indonesia (Persero) Tbk;
3. Change of the Board of the Management of the Company
 - Pursuant to the Article of Association of the Company Article 11 paragraph (10) and Article 14 paragraph (12) and Law No. 40 Year 2007 on Limited Company Article 94 and Article 111 this agenda is required to be decided on GMS;

Note:

1. The Company does not send individual invitations to each Shareholder. This Invitation is considered as the official invitation of the Company.
2. The Shareholders who are entitled to attend the Extraordinary GMS are the Shareholders of the Company whose name is registered in the Shareholder Register ("DPS") of the Company on 27 October 2020 up until 16:00 WIB and the Shareholders of the Company in the securities sub-account of PT Kustodian Sentral Efek Indonesia ("KSEI") on the close of trading on 27 October 2020.
3. By putting forward the precautionary and the vigilance principles on the current condition upon Corona Virus Disease ("COVID-19") pandemic and to comply with the provisions as stipulated under Government Regulation No. 21 Year 2020 on the Large-Scale Social Restrictions in order to Accelerate the Response to Corona Virus Disease (COVID-19), the Company hereby suggests the Shareholders to authorize their presence by giving a power of attorney including the voting as well as the question's submission with the following provisions:
 - a. The Company has prepared 2 (two) forms of authorization to the Shareholders, the Conventional Power of Attorney which can be downloaded through the Company's website www.garuda-indonesia.com or by utilizing e-proxy which can be accessed electronically on eASY.KSEI platform through www.ksei.co.id.

- i. Conventional Power of Attorney – the power of attorney which include the voting and questions on every agenda of the GMS. The scanned copy of the Power of Attorney that has been fully completed and signed as well as the supporting documents can be submitted to the following emails: corporate.secretary@garuda-indonesia.com and/or DM@datindo.com. The original document of the Power of Attorney has to be submitted by registered letter to the Securities Administration Bureau Office ("BAE") of the Company, PT Datindo Entrycom at the latest on Tuesday, 17 November 2020 at 16.00 WIB, with the following address:

**Securities Administration Bureau Office of the Company
PT Datindo Entrycom**

Jl. Hayam Wuruk No. 28
Jakarta 10120
Phone Number: (021) 3508077

- ii. E-Proxy through eASY.KSEI – an electronic authorization system provided by KSEI to facilitate and integrate the power of attorney from the Shareholders without registered letter whose shares are in the collective depository of KSEI to their proxy electronically. The Proxy available on eASY.KSEI is the independent representative appointed by the Company or the Custodian Bank from the Shareholders. The Information on the Independent Proxy appointed by the Company can be obtained on the Company's website. For the Shareholders who will use eASY.KSEI can download the user guidance through the following link
<https://www.ksei.co.id/data/download-data-and-user-guide>.
- b. The Board of Directors, the Board of Commissioners and the employee of the Company may act as the proxy of the Shareholders in the GMS, however the vote casted by them as the proxy shall not be counted in the vote during the GMS.
 4. This preventive act shall not prevent the Shareholders from attending the Extraordinary GMS, with due regard to the limitation that needs to be applied pursuant to the Government Protocol implemented by the Building Management and/or by the local authority.
 5. a. Shareholders or proxy of the Shareholder who will attend the Extraordinary GMS is required to submit the copy of National Identity Card (Kartu Tanda Penduduk (KTP) or any other valid identities, both the grantor and the grantee of the power of attorney, to the registration officer before entering the venue of Extraordinary GMS.
b. For Shareholders who are a legal entity shall carry with them the copy of their Articles of Association, together with the latest amendments thereto as well as the latest composition of their management.
 6. The materials of the Extraordinary GMS, Code of Conduct and the Health Declaration Form are available at the Company's website www.garuda-indonesia.com by the time this Invitation was announced until the date of the Extraordinary GMS.
 7. To facilitate the implementation and the order of the Extraordinary GMS, the Shareholders or their valid proxies are respectfully requested to present in the venue no later than 30 (thirty) minutes before the start of the Extraordinary GMS.

**Jakarta, 29 October 2020
PT Garuda Indonesia (Persero) Tbk
Board of Directors**