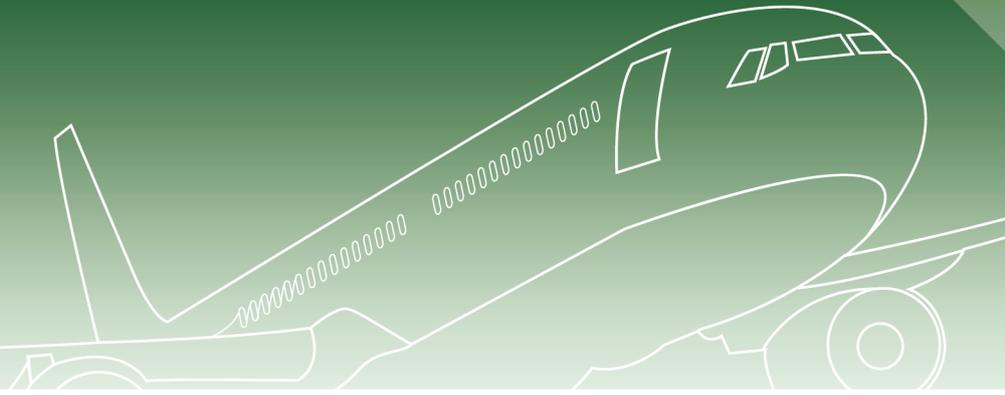


INNER FEATURES

OPERATIONAL RESULT

JUNE 2017



GROWTH INDICATORS YTD JUNE 2017

PASSENGER CARRIED

3.92% ▲

AVAILABLE SEAT KILOMETERS

6.81% ▲

REVENUE PASSENGER KILOMETERS

10.59% ▲

SEAT LOAD FACTOR

2.51 ppts ▲

CARGO CARRIED

10.60% ▲

Garuda Indonesia Group's Operational Performance Of June 2017 Improves And Supports The First Half Cumulative Performance

As one of management focus on routes optimization, Garuda Indonesia Group continuously to upgrades the aircraft utilization. In June 2017, the Group maintained the utilization at level 9:29 hours and supported the production (ASK) increased by 3.31% YoY. The demand (RPK) growth also set at higher level with YoY increases 4.37% and endorsed the Seat Load Factor (SLF) to achieve level 72.41% or increased by 0.74bps from June last year. The number of passenger increased by 3.65% YoY, most of it contributed by LCC market and international FSC market.

The Group also set the passenger yield to increase in this peak season period. In total, passenger yield of June 2017 increased by 5.42% YoY. The unit cost (CASK) still maintained on low basis growth with increase 1.26% YoY as impact of fuel price hikes by 8.89% YoY and fuel burn volume which was already increased by 3.47% YoY.

The On Time Performance (OTP) decreased by 3.35% YoY due to CGK airport system down and affected all check in counters, kiosk check in, Baggage Handling System (BHS), and check-in /-out crew were out of services in June 2017.

Both domestic and international passenger yield improves in June 2017.

For domestic market, passenger yield was USc 8.08 or higher compared to last year period was USc 8.00 For international market passenger yield was USc 6.58 or higher compared to last year period was USc 6.14 In term of volume, we identified the domestic passenger carried declined by 3.06% YoY while international passenger carried increased by 2.23% YoY. We identified the international market and Citilink become the backbone network of Garuda Group's operational performance this year.

Citilink also improves the operation

Citilink also improves the operation by setting the passenger carried to increased by 16.07% YoY and supported the SLF managed at level 80.34%. The passenger yield increased by 19.80% YoY due Eid holiday in June 2017.

Garuda Indonesia Is Awarded As World's Best Cabin Crew For Four Consecutive Years

Garuda Indonesia awarded as the world's best cabin staff for four years in a row according to a survey conducted by international rating organization Skytrax. The survey was conducted from August 2016 to May 2017, involving 19.8 million passengers worldwide. The award was announced at the Paris Air Show on June 20, 2017. Garuda Indonesia took the first line in the category, beating other prestigious airlines in the region such as Singapore Airlines and Thai Airlines.

Garuda Indonesia Is Included In Tripadvisor's Top 10 Airlines List

TripAdvisor puts Garuda Indonesia in the top 10 of the world's best airlines by 2017 based on ratings of "Travelers Choice 2017". In addition to the "Best Airlines in the World - Top 10" category, we are also awarded "Top 5 Travelers' Choice Major Airline - Asia Pacific" and "Best Airline from Indonesia". These awards are awarded based on the rating result during the year 2016 obtained from the passenger assessment on the quality and quantity of services provided by all airlines worldwide. The award ceremony was symbolically held on Friday, June 16, 2017 at the Auditorium of Garuda City Management

FLEET STRUCTURE

WIDE BODY				GARUDA INDONESIA				NARROW BODY				
	BOEING 777-300ER	JUN'16	DEC'16	JUN'17		BOEING 737-800NG	JUN'16	DEC'16	JUN'17			
		10	10	10			79	75	73			
	BOEING 747-400	JUN'16	DEC'16	JUN'17		CRJ1000 NEXTGEN	JUN'16	DEC'16	JUN'17			
		2	2	2			18	18	18			
	AIRBUS A330-300	JUN'16	DEC'16	JUN'17		ATR 72-600	JUN'16	DEC'16	JUN'17			
		16	17	17			14	15	16			
	AIRBUS A330-200	JUN'16	DEC'16	JUN'17	TOTAL NARROW BODY							
		9	7	7			111	108	107			
TOTAL WIDE BODY				JUN'16	DEC'16	JUN'17	TOTAL GARUDA INDONESIA					
				37	36	36				148	144	143

CITILINK										
	AIRBUS A320-200	JUN'16	DEC'16	JUN'17		BOEING 737-500	JUN'16	DEC'16	JUN'17	
		39	44	49			3	3	3	
	BOEING 737-300	JUN'16	DEC'16	JUN'17	TOTAL CITILINK					
		5	5	5			47	52	57	
TOTAL FLEETS				JUN'16	DEC'16	JUN'17				
				195	196	200				

APPENDIX 1. MONTHLY OPERATING STATISTIC

INDICATORS	JUN 2016	JUN 2017	Δ	YTD 2016	YTD 2017	Δ
GARUDA INDONESIA GROUP						
PASSENGER CARRIED*	2,821,762	2,924,699	3.65%	16,592,908	17,242,689	3.92%
ASK (000)	4,920,756.50	5,083,592.78	3.31%	29,577,646.04	31,591,926.43	6.81%
RPK (000)	3,526,899.79	3,680,987.10	4.37%	20,925,215.17	23,163,536.59	10.59%
SLF (%)	71.67	72.41	0.74 pts	70.81	73.32	2.51 pts
AIRCRAFT UTILIZATION**	08:51	09:29	00:38	08:46	09:26	00:40
FREQUENCIES	22,351	23,370	4.56%	133,657	137,416	2.81%
ON TIME PERFORMANCE (%)**	92.13	88.78	-3.35 pts	91.31	85.80	-5.51 pts
FUEL BURN (LITER)	170,117,244	176,014,790.98	3.47%	1,021,704,324	1,093,562,829.73	7.03%
BLOCK HOURS	46,191.37	49,885.23	7.93%	277,965.25	297,378.53	6.92%
CARGO CARRIED (TON)	37,860.07	34,024.03	-10.13%	198,354.37	219,378.53	10.60%
CLF (%)	57.13	55.43	-1.70 pts	49.14	55.82	6.7 pts
PASSENGER YIELD (USC)	6.64	7.00	5.42%	6.78	6.49	-4.28%
COST/ASK (USC)	5.87	5.95	1.36%	5.67	5.89	3.88%
COST/ASK excl. FUEL (USC)	4.30	4.24	-1.40%	4.26	4.12	-3.29%
FUEL PRICE (USD/LITER)	0.45	0.49	8.89%	0.41	0.51	24.39%

Notes:

* Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken

** All figures are for Garuda Indonesia and Citilink, except for aircraft utilization and on time performance are for mainbrand only

GARUDA INDONESIA (DOMESTIK)

PASSENGER CARRIED	1,560,480	1,512,677	-3.069%	9,309,636	9,128,026	-1.95%
ASK (000)	1,828,437.72	1,896,138.99	3.70%	11,138,330.05	11,355,708.50	1.95%
RPK (000)	1,361,883.85	1,316,904.87	-3.30%	8,014,874.12	7,914,520.71	-1.25%
SLF (%)	74.48	69.45	-5.0 pts	71.96	69.70	-2.3 pts
PASSENGER YIELD (USC)	8.00	8.08	1.00%	8.25	7.94	-3.76%
CARGO CARRIED (TON)	22,436.81	19,025.99	-15.20%	119,495.37	125,103.37	4.69%
COST/ASK (USC)	7.09	6.93	-2.26%	6.84	7.10	3.80%
COST/ASK excl. FUEL (USC)	5.31	5.02	-5.46%	5.22	5.04	-3.45%

GARUDA INDONESIA (INTERNATIONAL)

PASSENGER CARRIED	375,536	383,914	2.23%	2,113,262	2,540,556	20.22%
ASK (000)	2,167,698.51	2,158,128.11	-0.44%	13,085,686.06	14,549,139.17	11.18%
RPK (000)	1,470,163.44	1,537,085.14	4.55%	8,943,983.68	10,863,531.71	21.46%
SLF (%)	67.82	71.22	3.40 pts	68.35	74.67	6.32 pts
PASSENGER YIELD (USC)	6.14	6.58	7.17%	6.34	5.99	-5.52%
CARGO CARRIED (TON)	8,307.39	9,196.14	10.70%	44,234.42	59,315.90	34.09%
COST/ASK (USC)	5.53	5.66	2.35%	5.20	5.36	3.08%
COST/ASK excl. FUEL (USC)	4.13	4.10	-0.73%	4.01	3.80	-5.24%

CITILINK

PASSENGER CARRIED	885,746	1,028,108	16.07%	5,170,010	5,574,107	7.82%
ASK (000)	924,620.27	1,029,325.68	11.32%	5,353,629.94	5,687,078.76	6.23%
RPK (000)	694,852.99	826,997.09	19.02%	3,986,357.37	4,385,484.17	10.01%
SLF (%)	75.15	80.34	5.19 pts	74.46	77.11	2.65 pts
PASSENGER YIELD (USC)	5.05	6.05	19.80%	4.83	5.11	5.80%
CARGO CARRIED (TON)	7,115.87	5,801.90	-18.47%	34,624.58	34,959.60	0.97%
COST/ASK (USC)	4.23	4.72	11.58%	4.37	4.83	10.53%
COST/ASK excl. FUEL (USC)	2.70	3.11	15.19%	2.91	3.10	6.53%