

INNER FEATURES

Operational Result

JUNE 2019

GROWTH INDICATOR

GARUDA INDONESIA GROUP	JUNE 2019	CHG.	YTD JUNE 2019	CHG.
Passanger Yield (Usc)	8.38 ▲	21.27%	7.99 ▲	25.43%
Cargo yield (Usc)	39.97 ▲	70.52%	41.06 ▲	39.14%
SLF (%)	76.15 ▼	-1.24 pp	70.56 ▼	-2.23 pp
Passanger Carried*	2,865,359.00 ▼	-16.14%	15,123,349.00 ▼	-19.03%
Cargo Carried (Ton)	23,411.66 ▼	-35.20%	175,195.85 ▼	-21.44%
CASK (Usc)	6.50 ▲	6.38%	6.25 ▲	6.29%

In The Midst of Media Issues, Garuda Indonesia Has Shown Higher Performance During The Peak Season

Garuda Indonesia Group

This Eid Mubarak season, Garuda Indonesia Group (The Group) successfully increased its revenues from both passenger and cargo sides. Due to the culture of Indonesian, the air travel service is still become people's preference to celebrate the feast in their hometown. The data has shown that Garuda Indonesia Group (Group) maintained its operational summary such as passenger yield increased by 21.27% YoY and cargo yield increased by 70.52% YoY.

The Group embarked 2.86 million passengers, or decreased by 16.14% YoY. This is way better than the volume movement in previous months in 2019 that declined by average 20% YoY. The Group also carried 23.41K ton cargo, or decreased by 35.20% YoY. The capacity (ASK) was adjusted to decline by 12.00% YoY, mainly driven by Garuda Indonesia Domestic FSC and Citilink LCC service. Further, the volume of fuel burned declined by 14.28% YoY due to the capacity adjustment. At the same time, jet fuel prices increased by 9.62% YoY.

Garuda Indonesia Domestic FSC Performance

During Eid Mubarak, domestic sector contributed the largest revenue for Group's Performance. This sector still managed to increase its passenger yield by 35.90% and cargo yield by 105.00%. Garuda Indonesia Domestic FSC embarked 1.34 million passengers, or decreased by 18.72% YoY and carried 12.06K ton cargo, decreased by 34.19% YoY. However the domestic sector successfully improved the SLF increase by 7.28% to be 82.53% when The Govt's data released of lowering traffic in Eid Mubarak season.

Garuda Indonesia International FSC Performance

In addition with people who travels for Eid Mubarak, some travelers use this opportunity to go abroad, in which, becomes Garuda Indonesia International FSC advantage. Passenger yield for this month increased by 1.53% YoY. However this sector embarked 373.32K passengers, or decreased by 10.54% YoY and carried 7.41K ton cargo, or decreased by 37.33% YoY. The capacity (ASK) also decreased by 1.42% YoY and SLF decreased by 6.43 pp, mainly driven by Middle East Routes due to Hajj Preparations. Cargo yield also decreased by 1.16% YoY.

Citilink LCC Performance

Aligning with Garuda Indonesia Main Brand, The Citilink LCC also advantaged from the Eid Mubarak season. Passenger yield increased by 32.80% YoY and Cargo yield increased by 144.36% YoY. At the same time, due to capacity adjustment, Citilink embarked 1.14 million passengers, or decreased by 14.68% YoY and carried 3.93K ton cargo, or decreased by 34.08% YoY.

Sriwijaya Group Performance

In Eid Mubarak, Sriwijaya embarked 814.95K passengers or decreased by 37.15% YoY and carried 3.02K ton cargo, or decreased by 44.12% YoY. Concurrently, Sriwijaya's capacity (ASK) also declined by 29.03% YoY due to adjustments in capacity. However, Sriwijaya Group increased its passenger yield by 36.46% YoY and Cargo yield by 148.47% YoY.

NEWS

Enhance Fishermen Economy, Garuda Indonesia Develops Unmanned Cargo Aircraft Technology

Cengkareng, 6th July 2019,- The national airline Garuda Indonesia is optimistic that the Unmanned Aerial Vehicle (UAV) aircraft technology, currently being developed, can support efforts to improve economic quality of fishermen in remote areas, especially in Eastern Indonesia. At the same time, this initiative embodies the vision of Indonesian President Joko Widodo in proclaiming Indonesia as the "World Maritime Axis". With Indonesia's maritime economic potential reaching USD 1.33 trillion per year, Garuda Indonesia is projected to take part in the expanding connectivity network and air cargo distribution services to support the competitiveness of national maritime commodity potential.

OAG Flight View Nominates GARUDA INDONESIA As Ongoing Winner Of The Best OTP Achievement In June 2019

Cengkareng, 10th July 2019, Garuda Indonesia has again maintained the best achievement of the world timeliness with a rating of 96.1 percent for June 2019. This rating is more known as On Time Performance (OTP). Based on OAG flight view's Independent report, this achievement was calculated from a total of 13,346 flights. Thus, Garuda Indonesia has managed to become a success in maintaining the global title as the best OTP result for seven consecutive months.

Garuda Seat Load Factor Kertajati Reaches 85 Percent

Jakarta, 5th July 2019, The average number of passengers on Garuda Indonesia flights to/and from Kertajati International Airport reaches 85 percent with a timeliness (OTP) of 100 percent. Starting July 1, 2019, all domestic flight operations with aircrafts at Husein Sastranegara International Airport were transferred to Kertajati International Airport. Kertajati is the largest airport in West Java and is projected to be the second largest airport in Indonesia after Soekarno-Hatta.

Garuda Accepts Decision Over 'Incorrect' Financial Statement

Jakarta, 1st July 2019, National flag carrier Garuda Indonesia has lowered its guard after previously defending its 2018 financial report, which according to the Finance Ministry and the Financial Services Authority (OJK) contains "incorrect" financial statements. "We fully respect the decision and will follow it up to the best of our ability. Garuda Indonesia will also communicate and ask for advice from decisionmakers in regard to what the company can do to adhere to the decision," said Garuda Indonesia president director Ari Askhara as quoted by the airline's press release on Sunday.



Wide Body

Boeing 777-300ER	Airbus A330-200	Airbus A330-300
10	7	17

Total Wide Body 34

Narrow Body

Boeing 737-800NG	Boeing 737 MAX 8	CRJ 1000 NextGen	ATR 72-600
73	1	18	13

Total Narrow Body 105

Total Garuda Indonesia 139

Citilink

Citilink

ATR 72-600	Boeing 737-300	Boeing 737-500	Airbus A320-200	Airbus A320-200 Neo
4	5	3	42	8

Total Citilink 62

Total Garuda Indonesia Group 201



Sriwijaya Air

Boeing 737-500	Boeing 737-300	Boeing 737-800	Boeing 737-900
6	5	22	2

Total Sriwijaya Air 35



NAM Air

Boeing 737-500	ATR 72-600
11	5

Total NAM Air 16

Total Sriwijaya Group 51

Total Fleets Garuda Indonesia & Sriwijaya Group 252



APPENDIX 1. MONTHLY OPERATING STATISTIC

INDICATOR	June 2018	June 2019	CHG.	YTD June 2018	YTD June 2019	CHG.
GARUDA INDONESIA GROUP						
Passanger Carried*	3,416,748.00	2,865,359.00	-16.14%	18,677,449.00	15,123,349.00	-19.03%
ASK (000)	5,427,249.33	4,776,197.79	-12.00%	33,048,442.43	29,698,039.61	-10.14%
RPK (000)	4,200,232.66	3,637,202.85	-13.40%	24,057,036.26	20,956,026.31	-12.89%
SLF (%)	77.39	76.15	-1.24 pp	72.79	70.56	-2.23 pp
Aircraft Utilization**	9:40	7:49	-1:51	9:40	7:49	-1:51
Frequencies	25,039.00	19,995.00	-20.14%	144,414.00	115,122.00	-20.28%
OTP**	91.00	93.60	2.60 pp	89.00	93.10	4.10 pp
Fuel Burn (Liter)	185,410,241.74	158,931,867.34	-14.28%	1,113,061,331.69	963,940,823.24	-13.40%
Block Hours	53,110.27	42,733.75	-19.54%	312,548.97	253,704.22	-18.83%
Cargo Carried (Ton)	36,128.97	23,411.66	-35.20%	223,019.25	175,195.85	-21.44%
CLF (%)	38.37	27.93	-10.44 pp	34.39	33.36	-1.03 pp
Passanger Yield (Usc)	6.91	8.38	21.27%	6.37	7.99	25.43%
CASK (Usc)	6.11	6.50	6.38%	5.88	6.25	6.29%
CASK-Excl Fuel (Usc)	4.00	4.37	9.25%	3.96	4.30	8.59%
Fuel Price (USc/Liter)	56.73	62.19	9.62%	56.00	59.29	5.88%
Cargo Yield (Usc)	23.44	39.97	70.52%	29.51	41.06	39.14%

Notes:

* Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.

** All figures are for Garuda Indonesia and Citilink, except for aircraft utilization and on time performance are for mainbrand only.

GARUDA INDONESIA (DOMESTIC)

Passanger Carried	1,657,877.00	1,347,463.00	-18.72%	9,290,275.00	7,115,495.00	-23.41%
ASK (000)	1,920,474.18	1,451,278.71	-24.43%	11,263,675.43	8,474,970.35	-24.76%
RPK (000)	1,445,092.63	1,197,689.45	-17.12%	8,116,354.40	6,300,557.83	-22.37%
SLF (%)	75.25	82.53	7.28 pp	72.06	74.34	2.28 pp
Passanger Yield (Usc)	7.80	10.60	35.90%	7.75	10.97	41.55%
Cargo Carried (Ton)	18,332.46	12,064.36	-34.19%	121,708.13	89,215.46	-26.70%
CASK (Usc)	7.15	7.85	9.79%	7.06	8.03	13.74%
CASK-Excl Fuel (Usc)	4.89	5.41	10.63%	4.95	5.76	16.36%
Cargo Yield (Usc)	45.20	92.66	105.00%	48.94	85.59	74.89%

GARUDA INDONESIA (INTERNATIONAL)

Passanger Carried	417,310.00	373,329.00	-10.54%	2,383,330.00	2,216,966.00	-6.98%
ASK (000)	2,245,424.37	2,213,511.63	-1.42%	14,779,874.82	14,812,075.18	0.22%
RPK (000)	1,683,356.16	1,517,127.83	-9.87%	10,340,196.08	9,937,959.06	-3.89%
SLF (%)	74.97	68.54	-6.43 pp	69.96	67.09	-2.87 pp
Passanger Yield (Usc)	6.55	6.65	1.53%	6.05	6.09	0.66%
Cargo Carried (Ton)	11,838.81	7,419.74	-37.33%	59,074.35	52,374.94	-11.34%
CASK (Usc)	5.86	6.00	2.39%	5.49	5.54	0.91%
CASK-Excl Fuel (Usc)	3.91	3.98	1.79%	3.73	3.71	-0.54%
Cargo Yield (Usc)	14.62	14.45	-1.16%	18.87	16.09	-14.73%

GARUDA INDONESIA MAIN BRAND

Passanger Carried	2,075,187.00	1,720,792.00	-17.08%	11,673,605.00	9,332,461.00	-20.06%
ASK (000)	4,165,898.55	3,664,790.34	-12.03%	26,043,550.25	23,287,045.54	-10.58%
RPK (000)	3,128,448.79	2,714,817.29	-13.22%	18,456,550.48	16,238,516.89	-12.02%
SLF (%)	75.10	74.08	-1.02 pp	70.87	69.73	-1.14 pp
Passanger Yield (Usc)	7.13	8.39	17.67%	6.80	7.98	17.35%
Cargo Carried (Ton)	30,171.27	19,484.09	-35.42%	180,782.47	141,590.41	-21.68%
CASK (Usc)	6.46	6.73	4.18%	6.17	6.45	4.54%
CASK-Excl Fuel (Usc)	4.36	4.55	4.36%	4.26	4.46	4.69%
Cargo Yield (Usc)	22.06	35.28	59.93%	28.37	35.40	24.78%

INDICATOR	June 2018	June 2019	CHG.	YTD June 2018	YTD June 2019	CHG.
CITILINK						
Passanger Carried	1,341,561.00	1,144,567.00	-14.68%	7,003,844.00	5,790,888.00	-17.32%
ASK (000)	1,261,350.78	1,111,407.45	-11.89%	7,004,892.18	6,410,994.07	-8.48%
RPK (000)	1,071,783.86	922,385.56	-13.94%	5,600,485.78	4,717,509.43	-15.77%
SLF (%)	84.97	82.99	-1.98 pp	79.95	73.58	-6.37 pp
Passanger Yield (Usc)	6.28	8.34	32.80%	4.96	8.02	61.69%
Cargo Carried (Ton)	5,957.71	3,927.57	-34.08%	42,236.77	33,605.45	-20.44%
CASK (Usc)	4.94	5.73	15.99%	4.80	5.52	15.00%
CASK-Excl Fuel (Usc)	2.81	3.78	34.52%	2.84	3.71	30.63%
Cargo Yield (Usc)	43.67	106.71	144.36%	41.44	109.12	163.32%
SRIWIJAYA GROUP						
Passanger Carried*	1,296,633.00	814,948.00	-37.15%	6,557,617.00	4,477,760.00	-31.72%
ASK (000)	1,330,846.00	944,471.00	-29.03%	6,946,952.16	5,279,115.91	-24.01%
RPK (000)	1,112,742.00	704,293.00	-36.71%	5,522,544.65	3,808,965.70	-31.03%
SLF (%)	83.61	74.57	-9.04 pp	79.50	72.15	-7.34 pp
Cargo Carried (Ton)	5,417.00	3,027.00	-44.12%	38,347.83	30,524.75	-20.40%
Passanger Yield (IDR)	893.82	1,219.71	36.46%	611.22	1,043.89	70.79%
CASK (IDR)	616.57	799.32	29.64%	682.27	956.24	40.16%
CASK-Excl Fuel (IDR)	320.61	493.50	53.92%	384.30	649.30	68.96%
Cargo Yield (IDR)	6,200.40	15,406.19	148.47%	6,026.99	13,921.15	130.98%
SRIWIJAYA AIR						
Passanger Carried	996,138.00	608,835.00	-38.88%	5,025,784.00	3,425,695.00	-31.84%
ASK (000)	1,096,040.00	775,079.00	-29.28%	3,663,298.09	4,364,938.91	19.15%
RPK (000)	923,058.00	571,363.00	-38.10%	2,888,457.07	3,164,791.19	9.57%
SLF (%)	84.22	73.72	-10.50 pp	78.85	72.50	-6.34 pp
Passanger Yield (IDR)	848.75	1,143.97	34.78%	486.17	978.21	101.21%
Cargo Carried (Ton)	4,697.00	2,678.00	-42.98%	22,640.43	27,285.16	20.52%
CASK (IDR)	622.60	813.89	30.72%	668.78	948.05	41.76%
CASK-Excl Fuel (IDR)	334.65	491.61	46.90%	396.28	660.61	66.70%
Cargo Yield (IDR)	5,892.89	14,906.26	152.95%	5,715.16	13,514.63	136.47%
NAM AIR						
Passanger Carried	300,495.00	206,113.00	-31.41%	1,531,833.00	1,052,065.00	-31.32%
ASK (000)	234,806.00	169,392.00	-27.86%	1,237,113.52	914,177.00	-26.10%
RPK (000)	189,684.00	132,930.00	-29.92%	958,267.70	644,174.51	-32.78%
SLF (%)	80.78	78.47	-2.31 pp	77.46	70.46	-6.99 pp
Passanger Yield (IDR)	1,113.19	1,545.29	38.82%	858.29	1,366.58	59.22%
Cargo Carried (Ton)	720.00	349.00	(0.52)	4,732.73	3,239.60	-31.55%
CASK (IDR)	588.44	732.63	24.50%	663.77	995.37	49.96%
CASK-Excl Fuel (IDR)	255.08	502.12	96.85%	283.29	595.34	110.15%
Cargo Yield (IDR)	8,657.43	21,000.18	142.57%	8,436.27	18,909.01	124.14%

