

INNER FEATURES

Operational Result

April 2020

KEY INDICATOR

NOTE	April 2020	CHG.	YTD April 2020	CHG.
Passanger Yield (USc)	5.38	▼ -35.10%	7.30	▼ -6.05%
Cargo Yield (USc)	51.53	▲ 38.41%	44.80	▲ 8.95%

April 2020: While Airlines See Their Volume Shrinking

Garuda Indonesia Group (The Group)

The traffic is continuing to drop due to protocol that suspend all passengers travel across cities to prevent Ramadan exodus. The large-scale social restrictions (PSBB) which adopt home-based activities practice has been making number of passenger declined significantly. The Group's production (ASK) decreased by 78.22% YoY, both domestic and international platforms shrunk due to the trans-border bans and protocols in domestic. Aligning with this capacity shrinking, aircraft utilization has fallen significantly from average 8:06 hours to be 1:12 hours in April 2020. In the other hand, this condition helps the Group to maintain its fuel burned decreased by 80.30% YoY when fuel price decreased by 4.65% YoY to be US\$57.39 per liter.

Following the capacity, the passenger traffic also decreased by 90.81% YoY and made the Seat Load Factor (SLF) slumped by 44.72 pp to be 22.83% from 67.55% in the same period last year. It seems that volume will continue to shrink until June 2020 due to protocol that suspends all passenger travel across cities to prevent Ramadan and 'Eid Mubarak exodus.

The Group continues to focus on cargo business and charter to be able survive in this hard situation. The Group carried 14.172 ton cargo, or decreased by 53.70% mainly due to capacity shrinking. It depends on scheduled flights in a belly cargo, once the production decreases so does the cargo volume. In addition, Garuda Indonesia Group continues to serve repatriation charter flights and supports the Government through humanitarian assistance for cargo of medical devices such as PPE and medicines.

Further on financial perspective, passenger yield decreased by 35.10% YoY and cargo yield increased by 38.41% YoY in April 2020. The unit cost of CASK increased by 63.02% YoY due to capacity shrinking.

Garuda Indonesia Domestic FSC :

- Passenger yield decreased by 37.98% YoY
- ASK decreased by 79.58% YoY
- Passenger decreased by 95.47% YoY
- Cargo yield slightly increased by 0.90% YoY

Garuda Indonesia Main Brand FSC :

- Passenger yield decreased by 14.67% YoY
- ASK decreased by 85.62% YoY
- Passenger decreased by 95.38% YoY
- Cargo yield increased by 28.45% YoY

Garuda Indonesia International FSC :

- Passenger yield increased by 12.32% YoY
- ASK decreased by 88.92% YoY
- Passenger decreased by 95.08% YoY
- Cargo yield increased by 33.76% YoY

Citilink LCC :

- Passenger yield decreased by 58.49% YoY
- ASK decreased by 50.24% YoY
- Passenger decreased by 82.20% YoY
- Cargo yield decreased by 7.80% YoY

NEWS

GARUDA INDONESIA RETURNS FLIGHT SERVICES BEGIN 7 MAY 2020

The national airline of Garuda Indonesia began on Thursday, May 7, 2020 at 00.01, resumed operational flight operations as a follow-up to transportation control policies during Ramadan and 'Eid Al-Fitr 1441 H which refers to the provisions of the Circular Task Force for Handling the Acceleration of COVID -19 No. 4 of 2020 and PM 25 year 2020 rules of the Ministry of Transportation of the Republic of Indonesia.

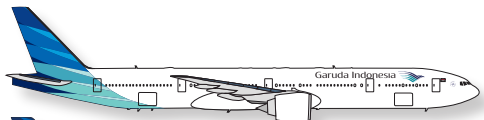



The flight service will be operated by referring to the criteria of the community who can access transportation services during the COVID-19 pandemic such as passengers who will carry out official duties, public interest, health and medical, people who will return to their area of origin, repatriation needs, service functions important economies as well as the mobilization of Indonesian migrant workers as well as other passenger criteria that are regulated in accordance with policies regulated by the COVID-19 Acceleration Task Force.

Garuda Indonesia Managing Director Irfan Setiাপutra said, "Reservations for these flight services can be accessed starting this afternoon through all Garuda Indonesia's ticket channel sales channels".

"We are back in operation with domestic aviation services based on intensive communication with the Government and relevant authorities in ensuring the readiness of flight service needs is in line with the ongoing mission of preventing the spread of COVID-19 through the implementation of clear and measurable health protocols, particularly as implemented by the relevant authorities" , said Irfan.

Garuda Indonesia applies a very strict procedure for accepting and screening passengers for operated flight services, including through the application of the provisions of COVID-19 health and negative certificates from the hospital. Passengers for official travel purposes must be proven by showing their office identity card and assignment letter from the office or related institution, including a statement of not going home / written statement of reasons for traveling. In addition, passengers must fulfill the required documents in accordance with the provisions of the applicable health protocol.









	●	Boeing 777-300ER	10
	●	Airbus A330-300	17
	●	Airbus A330-900neo	3
	●	Airbus A330-200	7

WIDE BODY 37

	●	Boeing 737 MAX 8	1
	●	Boeing 737-800NG	73
	●	Bombardier CRJ1000 NextGen	18
	●	ATR72-600	13

NARROW BODY 105

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	●	Airbus A320-200	41
	●	Airbus A320-200 Neo	10
	●	Airbus A330-900 Neo	2
	●	Boeing 737-300	5
	●	Boeing 737-500	3
	●	ATR72-600	7

CITILINK 68

GARUDA INDONESIA GROUP FLEETS 210



APPENDIX 1. MONTHLY OPERATING STATISTIC

INDICATOR	Apr 2019	Apr 2020	CHG.	YTD Apr 2019	YTD Apr 2020	CHG.
GARUDA INDONESIA GROUP						
Passanger Carried*	2,393,639.00	220,065.00	-90.81%	10,115,122.00	6,275,189.00	-37.96%
ASK (000)	5,068,231.73	1,104,049.35	-78.22%	20,230,738.98	13,549,738.59	-33.02%
RPK (000)	3,423,677.53	252,028.67	-92.64%	14,392,355.20	8,040,029.60	-44.14%
SLF (%)	67.55	22.83	-44.72 pp	71.14	59.34	-11.80 pp
Aircraft Utilization**	08:06	01:12	-06:54	07:54	04:57	-02:57
Frequencies	19,142.00	5,859.00	-69.39%	76,489.00	58,623.00	-23.36%
OTP**	93.00	95.50	2.50 pp	92.20	93.80	1.60 pp
Fuel Burn (Liter)	162,951,206.36	32,101,368.13	-80.30%	653,447,625.64	432,521,539.93	-33.81%
Block Hours	42,680.35	10,616.13	-75.13%	170,815.03	123,132.55	-27.91%
Cargo Carried (Ton)	30,607.33	14,172.44	-53.70%	121,191.42	83,527.95	-31.08%
CLF (%)	57.14	155.10	97.96 pp	52.64	61.40	8.76 pp
Passanger Yield (USc)	8.29	5.38	-35.10%	7.77	7.30	-6.05%
CASK (USc)	6.30	10.27	63.02%	6.15	6.88	11.87%
CASK-Excl Fuel (USc)	4.37	8.60	96.80%	4.26	5.04	18.31%
Fuel Price (USc/Liter)	60.19	57.39	-4.65%	58.62	57.64	-1.67%
Cargo Yield (USc)	37.23	51.53	38.41%	41.12	44.80	8.95%

Notes:

* Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.

** All figures are for Garuda Indonesia and Citilink, except for aircraft utilization and on time performance are for mainbrand only.

GARUDA INDONESIA (DOMESTIC)

Passanger Carried	1,192,803.00	54,015.00	-95.47%	4,668,247.00	2,720,096.00	-41.73%
ASK (000)	1,417,096.53	289,347.12	-79.58%	5,621,183.78	4,167,055.84	-25.87%
RPK (000)	1,047,510.18	44,322.25	-95.77%	4,128,269.94	2,444,973.70	-40.77%
SLF (%)	73.92	15.32	-58.60 pp	73.44	58.67	-14.77 pp
Passanger Yield (USc)	11.40	7.07	-37.98%	10.96	10.26	-6.39%
Cargo Carried (Ton)	15,109.31	6,555.71	-56.61%	61,751.24	42,156.36	-31.73%
CASK (USc)	8.19	16.28	98.78%	8.13	9.24	13.65%
CASK-Excl Fuel (USc)	5.94	13.58	128.62%	5.92	7.03	18.75%
Cargo Yield (USc)	81.90	82.64	0.90%	85.07	90.91	6.86%

GARUDA INDONESIA (INTERNATIONAL)

Passanger Carried	370,295.00	18,204.00	-95.08%	1,536,192.00	660,563.00	-57.00%
ASK (000)	2,591,110.18	287,206.04	-88.92%	10,284,380.08	5,057,841.00	-50.82%
RPK (000)	1,704,122.08	86,080.36	-94.95%	7,065,451.94	3,145,040.44	-55.49%
SLF (%)	65.77	29.97	-35.80 pp	68.70	62.18	-6.52 pp
Passanger Yield (USc)	6.09	6.84	12.32%	5.93	5.99	1.01%
Cargo Carried (Ton)	10,055.49	2,978.30	-70.38%	35,718.42	18,821.50	-47.31%
CASK (USc)	5.57	12.45	123.52%	5.39	5.97	10.76%
CASK-Excl Fuel (USc)	3.74	10.44	179.14%	3.62	4.20	16.02%
Cargo Yield (USc)	14.93	19.97	33.76%	15.85	12.64	-20.25%

INDICATOR	Apr 2019	Apr 2020	CHG.	YTD Apr 2019	YTD Apr 2020	CHG.
GARUDA INDONESIA MAIN BRAND						
Passanger Carried	1,563,098.00	72,219.00	-95.38%	6,204,439.00	3,398,863.00	-45.22%
ASK (000)	4,008,206.71	576,553.17	-85.62%	15,905,563.86	9,512,102.89	-40.20%
RPK (000)	2,751,632.26	130,402.61	-95.26%	11,193,721.87	5,676,094.50	-49.29%
SLF (%)	68.65	22.62	-46.03 pp	70.38	59.67	-10.71 pp
Passanger Yield (USc)	8.11	6.92	-14.67%	7.79	7.84	0.64%
Cargo Carried (Ton)	25,164.80	9,534.01	-62.11%	97,469.66	63,956.17	-34.38%
CASK (USc)	6.50	14.37	121.08%	6.36	7.60	19.50%
CASK-Excl Fuel (USc)	4.52	12.02	165.93%	4.43	5.63	27.09%
Cargo Yield (USc)	31.81	40.86	28.45%	35.42	37.14	4.86%
CITILINK						
Passanger Carried	830,541.00	147,846.00	-82.20%	3,910,683.00	2,876,326.00	-26.45%
ASK (000)	1,060,025.02	527,496.18	-50.24%	4,325,175.12	4,037,635.70	-6.65%
RPK (000)	672,045.27	121,626.06	-81.90%	3,198,633.32	2,363,935.10	-26.10%
SLF (%)	63.40	23.06	-40.34 pp	73.95	58.55	-15.40 pp
Passanger Yield (USc)	9.01	3.74	-58.49%	7.73	6.01	-22.25%
Cargo Carried (Ton)	5,442.53	4,638.43	-14.77%	23,721.75	19,571.78	-17.49%
CASK (USc)	5.56	5.78	3.96%	5.38	5.18	-3.72%
CASK-Excl Fuel (USc)	3.81	4.86	27.56%	3.61	3.64	0.83%
Cargo Yield (USc)	111.00	102.34	-7.80%	107.25	109.58	2.17%

