

# INNER FEATURES

## Operational Result

May 2020

### KEY INDICATOR

NOTE	May 2020	CHG.	YTD May 2020	CHG.
Passanger Yield (USc)	7.96	▼ -7.12%	7.31	▼ -7.59%
Cargo Yield (USc)	67.78	▲ 62.89%	47.40	▲ 14.99%
ASK (000)	549,925.67	▼ -88.28	14,099,664.26	▼ -43.42
RPK (000)	62,122.80	▼ -97.88	8,102,152.39	▼ -53.22
Passenger Carried	34,872.00	▼ -98.37	6,310,061.00	▼ -48.52

### May 2020: Passenger Decreased by 98.37% YoY Due to Lockdowns and Travel Bans

#### Garuda Indonesia Group (The Group)

The large-scale social restrictions (PSBB) which adopt home-based activities practice has been making number of passenger declined significantly. The Group's production (ASK) decreased by 88.28% YoY, both domestic and international platforms are shrunk due to the trans-border bans and protocols in domestic. Aligning with capacity, aircraft utilization continued to fall significantly from average 7:26 hours to be 1:48 hours in May 2020. In the other hand, this condition helped the Group to maintain its fuel burned decreased by 89.35% YoY when fuel price increased by 7.61% YoY to be US\$66.92 per liter.

The passenger traffic also decreased by 98.37% YoY and made the Seat Load Factor (SLF) slumped by 51.10 pp to be 11.30% from 62.40% in the same period last year due to protocol that suspends all passenger travel across cities to prevent Ramadan and 'Eid Mubarak exodus. The Group carried 12,751.65 ton cargo, or decreased by 58.32% mainly due to lowering capacity. In addition, Garuda Indonesia Group continues to serve repatriation charter flights to generate revenues.

Further on financial perspective, passenger yield decreased by 7.12% YoY while cargo yield increased by 62.89% YoY in May 2020. The unit cost of CASK increased by 79.18% YoY due to capacity reduction in lockdowns and travel bans.

#### Garuda Indonesia Domestic FSC :

- Passenger yield decreased by 13.81% YoY
- ASK decreased by 84.57% YoY
- Passenger decreased by 97.80% YoY
- Cargo yield slightly increased by 13.75% YoY

#### Garuda Indonesia Main Brand FSC :

- Passenger yield decreased by 5.33% YoY
- ASK decreased by 88.85% YoY
- Passenger decreased by 97.72% YoY
- Cargo yield increased by 81.03% YoY

#### Garuda Indonesia International FSC :

- Passenger yield increased by 7.32% YoY
- ASK decreased by 91.45% YoY
- Passenger decreased by 97.44% YoY
- Cargo yield increased by 107.32% YoY

#### Citilink LCC :

- Passenger yield decreased by 19.25% YoY
- ASK decreased by 86.09% YoY
- Passenger decreased by 99.62% YoY
- Cargo yield decreased by 25.21% YoY

## NEWS

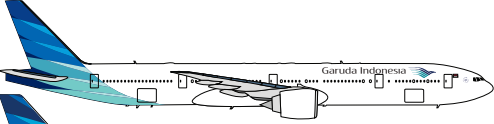



### Garuda Indonesia Achieves Extension of Extension the Global Sukuk Repayment Period

The national airline of Garuda Indonesia has succeeded in obtaining sukuk holders' approval of the consent solicitation extension of the global sukuk limited repayment period of US \$ 500,000,000 for 3 years from the original maturity date of June 3, 2020. In accordance with the results of the vote at the General Meeting of Sukuk Holders today, Wednesday (10/06), the approval of the votes granted was 90.88 percent or US \$ 454,391,000 of all sukuk principal. Garuda Indonesia Managing Director Irfan Setiাপutra said, "With the approval of the consent solicitation extension of the sukuk global settlement period, we are certainly optimistic that this could be a significant first step in efforts to restore the performance of Garuda Indonesia affected by the COVID-19 pandemic" "We thank you very much for the support of the sukuk holders for the sustainability and future of Garuda Indonesia's business in this challenging era," concluded Irfan.





### Eid Al-Fitri, Garuda Indonesia Serves 33 Flights

PT Garuda Indonesia Tbk (Persero) serves 33 flights on the Lebaran holiday which falls on May 24, 2020. At Soekarno Hatta Int'l Airport itself there are 14 flights with occupancy or occupancy levels of aircraft passengers under 50 percent of the existing seats, "We are committed to ensuring that each passenger occupies airplane safety, we keep the distancing, the majority are below 50 percent. We ensure that passengers who fly now must not leave," Garuda Indonesia's Managing Director Irfan Setiাপutra said, quoted on Monday (5/25/2020). Then, each Garuda Indonesia flight only carries a maximum of 50 percent of the passengers from the available seats. Irfan ensured that handling of passengers starting from check-in to boarding or entering the aircraft remained in accordance with the health protocol established by the government in the midst of the Corona Covid-19 pandemic.



	●	Boeing 777-300ER	10
	●	Airbus A330-300	17
	●	Airbus A330-900neo	3
	●	Airbus A330-200	7



WIDE BODY 37

	●	Boeing 737 MAX 8	1
	●	Boeing 737-800NG	73
	●	Bombardier CRJ1000 NextGen	18
	●	ATR72-600	13

NARROW BODY 105

**GARUDA INDONESIA 142**

	●	Airbus A330-900 Neo	2
			WIDE BODY 2

	●	Airbus A320-200 Neo	10
	●	Airbus A320-200	41
	●	Boeing 737-300	5
	●	Boeing 737-500	3
	●	ATR72-600	7

NARROW BODY 66

**CITILINK 68**

**GARUDA INDONESIA GROUP FLEETS 210**



## APPENDIX 1. MONTHLY OPERATING STATISTIC

INDICATOR	May 2019	May 2020	CHG.	YTD May 2019	YTD May 2020	CHG.
<b>GARUDA INDONESIA GROUP</b>						
Passanger Carried*	2,142,868.00	34,872.00	-98.37%	12,257,990.00	6,310,061.00	-48.52%
ASK (000)	4,691,102.84	549,925.67	-88.28%	24,921,841.82	14,099,664.26	-43.42%
RPK (000)	2,927,153.26	62,122.80	-97.88%	17,319,508.45	8,102,152.39	-53.22%
SLF (%)	62.40	11.30	-51.10 pp	69.50	57.46	-12.04 pp
Aircraft Utilization**	07:26	01:48	-05:38	07:49	04:42	-03:07
Frequencies	18,638.00	2,030.00	-89.11%	95,127.00	60,653.00	-36.24%
OTP**	96.20	91.80	-4.40 pp	93.00	93.70	0.70 pp
Fuel Burn (Liter)	151,561,330.26	16,135,669.82	-89.35%	805,008,955.90	448,657,209.75	-44.27%
Block Hours	40,155.43	4,569.15	-88.62%	210,970.47	127,701.70	-39.47%
Cargo Carried (Ton)	30,592.78	12,751.65	-58.32%	151,784.19	96,279.61	-36.57%
CLF (%)	59.73	188.32	128.59 pp	53.99	66.46	12.47 pp
Passanger Yield (USc)	8.57	7.96	-7.12%	7.91	7.31	-7.59%
CASK (USc)	6.58	11.79	79.18%	6.23	7.07	13.48%
CASK-Excl Fuel (USc)	4.57	9.83	115.10%	4.31	5.23	21.35%
Fuel Price (USc/Liter)	62.19	66.92	7.61%	59.29	57.97	-2.23%
Cargo Yield (USc)	41.61	67.78	62.89%	41.22	47.40	14.99%

Notes:

\* Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.

\*\* All figures are for Garuda Indonesia and Citilink, except for aircraft utilization and on time performance are for mainbrand only.

### GARUDA INDONESIA (DOMESTIC)

Passanger Carried	1,099,785.00	24,209.00	-97.80%	5,768,032.00	2,744,305.00	-52.42%
ASK (000)	1,402,507.86	216,421.72	-84.57%	7,023,691.64	4,383,477.56	-37.59%
RPK (000)	974,598.44	23,842.04	-97.55%	5,102,868.38	2,468,815.74	-51.62%
SLF (%)	69.49	11.02	-58.47 pp	72.65	56.32	-16.33 pp
Passanger Yield (USc)	11.44	9.86	-13.81%	11.05	10.25	-7.24%
Cargo Carried (Ton)	15,399.87	7,339.14	-52.34%	77,151.11	49,495.50	-35.85%
CASK (USc)	8.17	14.72	80.17%	8.14	9.51	16.83%
CASK-Excl Fuel (USc)	5.88	11.94	103.06%	5.91	7.27	23.01%
Cargo Yield (USc)	82.21	93.51	13.75%	84.49	91.32	8.08%

### GARUDA INDONESIA (INTERNATIONAL)

Passanger Carried	307,445.00	7,866.00	-97.44%	1,843,637.00	686,633.00	-62.76%
ASK (000)	2,314,183.47	197,933.53	-91.45%	12,598,563.55	5,542,980.58	-56.00%
RPK (000)	1,356,064.27	35,717.77	-97.37%	8,421,516.21	3,266,838.57	-61.21%
SLF (%)	58.60	18.05	-40.55 pp	66.85	58.94	-7.91 pp
Passanger Yield (USc)	6.28	6.74	7.32%	5.99	6.02	0.50%
Cargo Carried (Ton)	9,236.78	2,192.65	-76.26%	44,955.21	23,992.45	-46.63%
CASK (USc)	5.89	11.50	95.25%	5.48	6.51	18.80%
CASK-Excl Fuel (USc)	3.99	9.47	137.34%	3.69	4.72	27.91%
Cargo Yield (USc)	18.18	37.69	107.32%	16.35	15.62	-4.46%

INDICATOR	May 2019	May 2020	CHG.	YTD May 2019	YTD May 2020	CHG.
<b>GARUDA INDONESIA MAIN BRAND</b>						
Passanger Carried	1,563,098.00	72,219.00	-95.38%	6,204,439.00	3,398,863.00	-45.22%
ASK (000)	4,008,206.71	576,553.17	-85.62%	15,905,563.86	9,512,102.89	-40.20%
RPK (000)	2,751,632.26	130,402.61	-95.26%	11,193,721.87	5,676,094.50	-49.29%
SLF (%)	68.65	22.62	-46.03 pp	70.38	59.67	-10.71 pp
Passanger Yield (USc)	8.11	6.92	-14.67%	7.79	7.84	0.64%
Cargo Carried (Ton)	25,164.80	9,534.01	-62.11%	97,469.66	63,956.17	-34.38%
CASK (USc)	6.50	14.37	121.08%	6.36	7.60	19.50%
CASK-Excl Fuel (USc)	4.52	12.02	165.93%	4.43	5.63	27.09%
Cargo Yield (USc)	31.81	40.86	28.45%	35.42	37.14	4.86%
<b>CITILINK</b>						
Passanger Carried	735,638.00	2,797.00	-99.62%	4,646,321.00	2,879,123.00	-38.03%
ASK (000)	974,411.50	135,570.42	-86.09%	5,299,586.62	4,173,206.12	-21.25%
RPK (000)	596,490.54	2,562.98	-99.57%	3,795,123.87	2,366,498.08	-37.64%
SLF (%)	61.22	1.89	-59.33 pp	71.61	56.71	-14.90 pp
Passanger Yield (USc)	9.09	7.34	-19.25%	7.94	6.01	-24.31%
Cargo Carried (Ton)	5,956.13	3,219.86	-45.94%	29,677.88	22,791.65	-23.20%
CASK (USc)	5.92	7.56	27.70%	5.48	5.26	-4.01%
CASK-Excl Fuel (USc)	4.05	6.98	72.35%	3.69	3.75	1.63%
Cargo Yield (USc)	118.10	88.33	-25.21%	109.44	106.24	-2.92%

