

INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



DECEMBER 2011 EDITION

GARUDA Indonesia carried 1.619.550 passengers during the month of December, 34,34% more than previous year, on the back of stronger demands on our domestic routes, both regular and Citilink. Our Revenue passanger kilometres (RPK) increased 25.33% on 25,31% more capacity (Availabe Seat Kilometres). The group load factor remain unchanged at 74.9%, while frequencies were up 38.29% year-on-year. During the month of December, we also maintained our aircraft utilization above 10 hours per day, with December aircraft utilization reached 10:13 hours per day, compares to December last year air craft utilization of 8:48 hours per day.

DOMESTIC PASSENGER SERVICES

ON our domestic service, we carried 1.151.738 passenger during the month of December, 36.73% more than previous year. Demands on December this year were pretty strong, as RPK expands by 38.42% on 38,63% more ASK. Our domestic load factor slighty decreased by 2,33 percentage points to 83.5%. Our Domestic passenger service were benefited much on by Christmas and New Year Holiday season, as most Indonesian travels around the periods as it was also school holiday.

INTERNATIONAL PASSENGER SERVICES

DURING the month of December, we carried 283.908 international passenger, or 18.53% higher on previous year. Our international passanger service capacity (ASK) were up by 12,97% from previous year, while demands (RPK) increase by 12,16%. This has sent our international passanger services SLF slightly down to 68.2%, or just 0.49 percentage points lower from previous year.

CITILINK

OUR Strategic Business Unit (SBU) Citilink passanger numbers increased 48,72% from previous year, on 39,87% more demands (RPK). Capacity (ASK) also increase 50.31% on November previous year, while load factor we down by 5,24 percentage points. Currently Citilink operates 9 fleets, which consist of six Boeing 737 Classic Aircrafts and three Airbus 320-200. During the month of December, we took the delivery of our third Airbus 320-200 aircraft for Citilink..

APPENDIX 1. MONTHLY OPERATING STATISTIC, DECEMBER 2011

Group Total

	December			Year to date		
	2010	2011	Change	2010	2011	Change
Pax Carried	1,205,534	1,619,550	34.34%	12,534,975	17,073,963	36.21%
ASK (000)	2,231,391	2,796,105	25.31%	25,772,196	32,473,738	26.00%
RPK (000)	1,671,797	2,095,302	25.33%	18,465,804	24,434,662	32.32%
SLF	74.9%	74.9%	0.01%	71.7%	75.2%	3.59%
Aircraft Utilization	08:48	10:13	01:25	09:23	10:40	01:17
Frequencies	8,702.00	12,034	38.29%	102,724	130,043	26.59%
OTP	88.1%	84.1%	-3.96%	80.2%	85.7%	5.52%

Domestic

	December			Year to date		
	2010	2011	Change	2010	2011	Change
Pax Carried	842,345	1,151,738	36.73%	8,734,644	12,220,262	39.91%
ASK (000)	870,944	1,207,421	38.63%	9,943,464	13,340,916	34.17%
RPK (000)	728,028	1,007,707	38.42%	7,431,873	10,614,847	42.83%
SLF	83.6%	83.5%	-0.13%	74.7%	79.6%	4.82%

International

	December			Year to date		
	2010	2011	Change	2010	2011	Change
Pax Carried	239,529	283,908	18.53%	2,656,928	3,227,571	21.48%
ASK (000)	1,221,663	1,380,073	12.97%	14,442,648	17,354,809	20.16%
RPK (000)	839,029	941,094	12.16%	10,054,963	12,466,191	23.98%
SLF	68.7%	68.2%	-0.49%	69.6%	71.8%	2.21%

Citilink

	December			Year to date		
	2010	2011	Change	2010	2011	Change
Pax Carried	123,660	183,904	48.72%	1,143,403	1,626,130	42.22%
ASK (000)	138,785	208,612	50.31%	1,386,084	1,778,013	28.28%
RPK (000)	104,740	146,501	39.87%	978,967	1,353,624	38.27%
SLF	75.5%	70.2%	-5.24%	70.6%	76.1%	5.50%

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