

INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



NOVEMBER 2012 EDITION

GARUDA Indonesia group carried 1,874,707 passengers during the month of November, 19.51% more than previous year. Our capacity (ASK) increase to 2,978,287 or 4.93% from previous year and revenue passenger kilometres (RPK) increase by 9.25%. Seat load factor increase by 3.09 percentage points, while frequencies were up 18.80% year-on-year. During the month of November, we reached 13,775 flights. On November aircraft utilization was slightly decrease by 5 minutes to 10:37 hours per day but still keep maintained above 10 hours per day.

On this month, we add another two Bombardier CRJ-1000NG which serves for domestic short haul destination, based in our hub Makassar-Sulawesi.

DOMESTIC PASSENGER SERVICES

During the month of November, we carried 1.244.980 domestic passenger, or 11,60% higher on November previous year. Demands on November this year were slightly increase, as RPK expands by 9,40% on 11,90% more capacity (ASK). The rapid growth of fleet expansion has sent the domestic load factor slightly decreased to 2.20 percentage points by 82,89% from the same month previous year.

INTERNATIONAL PASSENGER SERVICES

On international sector, we carried 284,892 passenger, or 3,9% higher from November previous year. Our international passenger service production (ASK) were down by 9,9% on November previous year, while demands (RPK) decrease 2,1%. This has sent our international passenger services SLF to 72,93% or 8,60 percentage points higher than November previous year.

CITILINK

During this month Citilink keep record outstanding growth. The passenger numbers increased almost double to 93.05% from November previous year. The demand (RPK) increased by 87.10% in line with the growth of capacity (ASK) by 79.38% on November previous year. This rapid growth has sent the load factor slightly increase to 80.1% or 3.31 percentage points lower than previous year. Currently Citilink operates 18 fleets (6 units B 737 Classic, 1 unit B737-400 and 11 unit A320-200).

FLEET STRUCTURE

	Nov 2011	Nov 2012
Garuda	79	83
Narrow Body	63	66
B737-300	5	3
B737-400	5	0
B737-500	5	5
B737-800 NG	48	55
CRJ1000 NextGen	0	3
Wide Body	16	17
B747-400	3	2
A330-200	7	9
A330-300	6	6
Citilink	8	18
B737-300	5	6
B737-400	1	1
A320-200	2	11
Total Fleets	87	101

MONTHLY OPERATING STATISTIC, NOVEMBER 2012

Garuda Indonesia Group	November			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,568,667	1,874,707	19.51%	15,454,413	18,522,451	19.85%
ASK (000)	2,838,421	2,978,287	4.93%	29,677,632	32,904,721	10.87%
RPK (000)	2,129,003	2,325,937	9.25%	22,339,360	25,038,220	12.08%
SLF	75.0%	78.1%	3.09	75.3%	76.1%	0.82
Aircraft Utilization*	10:42	10:37	-00:05	10:42	10:45	00:03
Frequencies	11,595	13,775	18.80%	118,009	138,601	17.45%
OTP*	76.5%	85.4%	8.88	85.5%	84.8%	-0.77
Cargo Carried (Ton)	19,175	25,468	32.82%	208,322	252,382	21.15%
CLF	26.3%	33.4%	7.16	31.8%	44.2%	12.44
Fuel Price (USD/Liter)	0.91	0.93	2.20%	0.90	0.91	1.45%

Domestic	November			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,115,720	1,244,980	11.59%	11,068,524	12,723,945	14.96%
ASK (000)	1,163,295	1,301,184	11.85%	12,133,496	13,583,026	11.95%
RPK (000)	985,933	1,078,552	9.39%	9,607,141	10,997,670	14.47%
SLF	84.8%	82.9%	-1.86	79.2%	81.0%	1.79

International	November			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	274,320	284,892	3.85%	2,943,663	3,290,668	11.79%
ASK (000)	1,487,875	1,341,217	-9.86%	15,974,735	16,572,789	3.74%
RPK (000)	999,210	978,216	-2.10%	11,525,096	12,077,960	4.80%
SLF	67.2%	72.9%	5.77	72.1%	72.9%	0.73

Citilink	November			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	178,627	344,835	93.05%	1,442,226	2,507,838	73.89%
ASK (000)	187,251	335,886	79.38%	1,569,401	2,748,906	75.16%
RPK (000)	143,860	269,169	87.10%	1,207,123	1,962,590	62.58%
SLF	76.8%	80.1%	3.31	76.9%	71.4%	-5.52

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken
All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only(*)

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