

INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



JULY 2012 EDITION

GARUDA Indonesia posted another outstanding monthly result in July with number of passengers carried by the group reached 1,816,833 or 9.85% higher than the same month previous year. This achievements was in line with our production capacity (Availabe Seat Kilometres / ASK) which grew by 5.91%, whereas demands (Revenue passanger kilometres/RPK) grew by 1.45% which send the group load factor slightly decreased by 3.51 percentage points to 79.86%, while frequencies were up 10.82% year-on-year. During the month of July, we also maintained our aircraft utilization above to 10 hours per day. However, July aircraft utilization was slightly decrease by 28 minutes to 10:55 hours per day due to schedule maintenance of our B737-800 and 737-300. On fleet rejuvenation side, we can decrease average age of aircraft become 6.24 years.

DOMESTIC PASSENGER SERVICES

ON our domestic passenger service, we carried 1,245,457 passengers during the month of July, 5.71% more than the same month previous year. Demands on July this year were slightly down, so our domestic seat load factor become to 85.61%, or decreased by 1.42 percentage points. Our Domestic demands (RPK) expanded by 2.88%, whereas capacity (ASK) expanded by 4.59%. The decreased demand in July was mainly due to the Ramadhan fasting period, which mostly people do not travel much during this month.

INTERNATIONAL PASSENGER SERVICES

OUR international passenger service shown slight increase performance, as July international passenger carried reached 339,653, or 1.66% higher on same month previous year. International seat load factor decreased by 4.07 percentage points, reached 76.23%. Our international demands (RPK) decreased to 4.33%, whereas capacity (ASK) expanded by 0.77%. Although we carried more passengers, but international demands still don't catch our capacity expansion.

CITILINK

OUR Strategic Business Unit (SBU) Citilink also continue to shown a great achievement in the month of July, with its number of passengers increased by 63.70% from previous year, reached 231,723. Demands in July expanded by 54.97%, whereas at the same time ASK also expanded by 83.37%. This has caused Citilink's seat load factor slightly decreased to 75.76%, or 13.89 percentage points lower than the same month previous year. During the month of July, Citilink took the delivery of 1 new Airbus A320-200 aircraft, which sent the total A320-200 operates by Citilink to 8 aircraft. In total, as of July 2012 Citilink operates 15 Aircraft, consist of 8 A320-200 and 7 B737-Classic.

FLEET STRUCTURE

	July 2011	July 2012
GARUDA	79	79
Narrow Body	64	63
B737-300	5	3
B737-400	8	0
B737-500	5	5
B737-800 NG	46	55
Wide Body	15	16
B747-400	3	2
A330-200	6	8
A330-300	6	6
CITILINK	6	15
B737-300	5	6
B737-400	1	1
A320-200	-	8
TOTAL FLEETS	85	94

APPENDIX 1. MONTHLY OPERATING STATISTIC, JULY 2012

GROUP TOTAL

	July			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,653,881	1,816,833	9.85%	9,512,023	11,434,401	20.21%
ASK (000)	3,030,259	3,209,400	5.91%	18,637,470	20,985,164	12.60%
RPK (000)	2,526,344	2,562,887	1.45%	13,995,473	15,854,202	13.28%
SLF *	83.37%	79.86%	-3.51	75.09%	75.55%	0.46
Aircraft Utilization	11:23	10:55	0:28	10:40	10:48	00:08
Frequencies	11,521	12,768	10.82%	72,807	85,461	17.38%
OTP *	77.57%	81.92%	4.35	87.18%	84.81%	-2.37
Cargo Carried (Ton)	19,090	24,069	26.08%	133,440	156,131	17.00%
CLF *	30.63%	30.16%	-0.47	32.57%	44.08%	11.51
Fuel Price (USD/Liter)	0.90	0.81	-9.00%	0.90	0.91	1.00%

DOMESTIC

	July			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,178,226	1,245,457	5.71%	6,791,227	7,914,060	16.53%
ASK (000)	1,197,396	1,252,314	4.59%	7,540,848	8,479,160	12.44%
RPK (000)	1,042,090	1,072,103	2.88%	5,854,484	6,841,100	16.85%
SLF *	87.03%	85.61%	-1.42	77.64%	80.68%	3.04

INTERNATIONAL

	July			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	334,098	339,653	1.66%	1,848,511	2,104,178	13.83%
ASK (000)	1,699,613	1,712,742	0.77%	10,142,764	10,971,799	8.17%
RPK (000)	1,364,797	1,305,661	-4.33%	7,405,559	7,895,063	6.61%
SLF *	80.30%	76.23%	-4.07	73.01%	71.96%	-1.05

CITILINK

	July			Year to date		
	2011	2012	Change	2011	2012	Change
Pax Carried	141,557	231,723	63.70%	872,285	1,416,163	62.35%
ASK (000)	133,250	244,344	83.37%	953,858,815	1,534,205	-99.84%
RPK (000)	119,457	185,124	54.97%	735,430,468	1,118,039	-99.85%
SLF *	89.65%	75.76%	-13.89	77.10%	72.87%	-4.23

NOTES:

* Change in OTP, SLF & CLF is measured in percentage point change

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken

All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only

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