

INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



April 2012 Editions

REACHING A BETTER LEVEL

GARUDA Indonesia carried 1,585,484 passengers during the month of April, 20.50% more than previous year. This achievements was in line with our production capacity (Availabe Seat Kilometres /ASK) which grew by 10.88%, whereas demands (Revenue passanger kilometres/RPK) grew by 13.33%. The group load factor slightly increase by 1.62 percentage points to 75.01%, while frequencies were up 14.87% year-on-year. During the month of April, we also maintained our aircraft utilization close to 10 hours per day, with April aircraft utilization was 9:58 hours per day, just 10 minutes shorter than the same month previous year. During the month of April we took the delivery of our 54th Boeing 737-800NG aircraft, which sent the group total fleets in operation to 91 fleets.

DOMESTIC PASSENGER SERVICES

ON our domestic service, we carried 1,108,154 passenger during the month of April, 17.94% more than previous year. Demands on April this year were pretty strong, as RPK still expanded significantly higher than ASK. Domestic demands (RPK) expand by 19.26%, whereas capacity (ASK) only expanded 10.90%. Our domestic load factor increase by significant 5,63 percentage points to 80.32%.

INTERNATIONAL PASSENGER SERVICES

DURING the month of April, we carried 292,273 international passenger, or 14.76% higher on previous year. Our international passenger service capacity (ASK) were up by 6.30% from previous year, while demands (RPK) increase by 6.06%. This has sent our international passanger services SLF slightly down to 71.90%, or just 0.16 percentage points lower than previous year.

CITILINK

OUR Strategic Business Unit (SBU) Citilink passanger numbers increased 54.68% from previous year to 185,057 passenger. However Citilink's seat load factor on April was down by 5.05% to 68.21%, as growth on demand still yet to match Citilink's aggressive capacity expansion. Citilink's RPK on April only grew by 42.32%, whereas ASK significantly grew by 52.66%. As per 31 April, Citilink operates 9 fleets consist of 5 B737 Classic and 3 A320-200, whereas on April previous year Citilink operates only 6 fleets which all fleets were B737 Classic.

FLEET STRUCTURE	APR 2011	APR 2012
Garuda	71	82
Narrow Body	56	65
B737-300	5	5
B737-400	2	1
B737-500	5	5
B737-800 NG	44	54
Wide Body	15	17
B747-400	3	3
A330-200	6	8
A330-300	6	6
Citilink	6	9
B737-300	5	5
B737-400	1	1
A320-200	-	3
Total Fleets	77	91

■ APPENDIX 1. MONTHLY OPERATING STATISTIC, APRIL 2012

GROUP TOTAL

	APRIL			YEAR TO DATE		
	2011	2012	Change	2011	2012	Change
Pax Carried	1,315,739	1,585,484	20.50%	4,992,335	6,193,396	24.06%
ASK (000)	2,692,078	2,985,038	10.88%	10,044,199	11,553,148	15.02%
RPK (000)	1,975,722	2,239,068	13.33%	7,246,244	8,475,717	16.97%
SLF *	73.39%	75.01%	1.62	72.14%	73.36%	1.22
Aircraft Utilization	10:08	9:58	0:10	9:22	9:57	00:35
Frequencies	10,496	12,057	14.87%	39,448	47,874	21.36%
OTP *	90.29%	85.12%	-5.17	89.18%	86.08%	-3.10
Cargo Carried (Ton)	19,393	21,742	12.11%	75,521	87,230	15.50%
CLF *	34.64%	31.12%	-3.52	34.23%	31.21%	-3.02
Fuel Price (USD/Liter)	0.96	0.98	2.30%	0.87	0.94	7.00%

■ DOMESTIC

	APRIL			YEAR TO DATE		
	2011	2012	Change	2011	2012	Change
Pax Carried	939,604	1,108,154	17.94%	3,537,828	4,304,150	21.66%
ASK (000)	1,078,802	1,196,441	10.90%	4,074,797	4,747,767	16.52%
RPK (000)	805,716	960,929	19.26%	3,008,751	3,725,529	23.82%
SLF *	74.69%	80.32%	5.63	73.84%	78.47%	4.63

■ INTERNATIONAL

	APRIL			YEAR TO DATE		
	2011	2012	Change	2011	2012	Change
Pax Carried	254,671	292,273	14.76%	961,557	1,126,765	17.18%
ASK (000)	1,482,527	1,575,963	6.30%	5,408,275	5,948,773	9.99%
RPK (000)	1,068,340	1,133,092	6.06%	3,818,679	4,154,110	8.78%
SLF *	72.06%	71.90%	-0.16	70.61%	69.83%	-0.78

■ CITILINK

	APRIL			YEAR TO DATE		
	2011	2012	Change	2011	2012	Change
Pax Carried	121,464	185,057	52.36%	492,950	762,481	54.68%
ASK (000)	130,749	212,634	62.63%	561,128	856,608	52.66%
RPK (000)	101,665	145,048	42.67%	418,815	596,078	42.32%
SLF *	77.76%	68.21%	-9.54	74.64%	69.59%	-5.05