

INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



FEBRUARY 2012 EDITION

GARUDA Indonesia carried 1,448,720 passengers during the month of February, 26.55% more than previous year. This achievements matching our production capacity (Available Seat Kilometres /ASK) which grow by 22.33%, whereas demands (Revenue passanger kilometres/RPK) increased 23.07%. The group load factor slightly increase by 0.42 percentage points to 70.8%, while frequencies were up 27.87% year-on-year. During the month of February, we also maintained our aircraft utilization above 10 hours per day, with February aircraft utilization reached 10:40 hours per day, compares to the same month last year air craft utilization of 9:51 hours per day. During the month of February we took the delivery of 1 Boeing 737-800NG and 1 Airbus A330-200, which sent our number of aircrafts to 89.

DOMESTIC PASSENGER SERVICES

ON our domestic service, we carried 1.031.089 passenger during the month of February, 22.87% more than previous year. Demands on February this year remain strong, as RPK expands by 26.85% on 20.86% more capacity (ASK). Our domestic load factor increase by 3,70 percentage points to 78.4%. We have performed well in domestic passenger service even if the month of February considered as the low season. Domestic demands where still pretty strong, as well as our fleet expansion which keep us on track to meet the growing demands.

INTERNATIONAL PASSENGER SERVICES

DURING the month of February, we carried 255.309 international passenger, or 23.50% higher on previous year. Our international passanger service capacity (ASK) were up by 19.47% from previous year, while demands (RPK) only increase by 17.03%. This has sent our international passanger services SLF slightly down to 65.2%, or just 1.36 percentage points lower from previous year. Although we carried more passengers, but international demands still don't catch our capacity expansion due to low season in February.

CITILINK

OUR Strategic Business Unit (SBU) Citilink passanger numbers increased 58,90% from previous year to 180.332, on 44.83% more demands (RPK). Whereas, capacity (ASK) significantly increase by 58.52% from previous year, hence seat load factor down by 6.42 percentage points. Despite showing significant improvements in terms of passanger carried, but the growing demands still yet to catch Citilink's capacity expansion.

FLEET STRUCTURE

	Feb 2011	Feb 2012
Garuda	72	80
Narrow Body	58	63
B737-300	5	5
B737-400	7	1
B737-500	3	5
B737-800 NG	43	52
Wide Body	14	17
B747-400	3	3
A330-200	5	8
A330-300	6	6
Citilink	9	9
B737-300	5	5
B737-400	4	1
A320-200	-	3
Total Fleets	81	89

APPENDIX 1. MONTHLY OPERATING STATISTIC, FEBRUARY 2012

GROUP TOTAL	FEBRUARY			YEAR TO DATE		
	2011	2012	CHANGE	2011	2012	CHANGE
	PAX CARRIED	1,144,742	1,448,720	26.55%	2,333,221	2,993,170
ASK (000)	2,230,807	2,729,020	22.33%	4,577,287	5,512,894	20.44%
RPK (000)	1,570,229	1,932,403	23.07%	3,215,229	3,935,387	22.40%
SLF	70.4%	70.8%	0.42%	70.2%	71.4%	1.14%
AIRCRAFT UTILIZATION	9:51	10:48	00:57	9:41	10:41	01:00
FREQUENCIES	8,880	11,355	27.87%	18,506	23,377	26.32%
OTP	88.85%	87.43%	-1.42%	89.93%	89.01%	-0.92%
FUEL PRICE (USD/LITER)	0.82	0.91	9.00%	0.80	0.90	10.00%

DOMESTIC	FEBRUARY			YEAR TO DATE		
	2011	2012	CHANGE	2011	2012	CHANGE
	PAX CARRIED	824,537	1,013,089	22.87%	1,653,595	2,088,625
ASK (000)	924,286	1,117,125	20.86%	1,924,472	2,323,768	20.75%
RPK (000)	690,432	875,824	26.85%	1,399,840	1,809,323	29.25%
SLF	74.7%	78.4%	3.70%	72.7%	77.9%	5.12%

INTERNATIONAL	FEBRUARY			YEAR TO DATE		
	2011	2012	CHANGE	2011	2012	CHANGE
	PAX CARRIED	206,723	255,309	23.50%	438,890	527,543
ASK (000)	1,175,984	1,404,962	19.47%	2,382,384	2,765,607	16.09%
RPK (000)	782,739	916,006	17.03%	1,609,090	1,831,637	13.83%
SLF	66.6%	65.2%	-1.36%	67.5%	66.2%	-1.31%

CITILINK	FEBRUARY			YEAR TO DATE		
	2011	2012	CHANGE	2011	2012	CHANGE
	PAX CARRIED	113,482	180,322	58.90%	240,736	377,002
ASK (000)	130,538	206,933	58.52%	270,431	423,519	56.61%
RPK (000)	97,059	140,573	44.83%	206,300	294,427	42.72%
SLF	74.4%	67.9%	-6.42%	76.3%	69.5%	-6.77%

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