

# INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



**MAY 2012 EDITION**

**GARUDA** Indonesia carried 1,691,620 passengers during the month of May, 22.84% more than previous year. This achievements was in line with our production capacity (Availabe Seat Kilometres /ASK) which grew by 15.90%, whereas demands (Revenue passanger kilometres/RPK) grew by 17.60%. The group load factor also increase by 1.08 percentage points to 75.04%, while frequencies were up 16.13% year-on-year. During the month of May, we also maintained our aircraft utilization above to 10 hours per day. However, May aircraft utilization was slightly decrease by 21 minutes to 10:21 hours per day due to several maintenance on our B737 classic. On fleet expansion side, we took the delivery of our 55th Boeing 737-800NG aircraft on May, which sent the group total fleets in operation to 92 fleets.

## DOMESTIC PASSENGER SERVICES

**ON** our domestic service, we carried 1,176,023 passengers during the month of May, 17.00% more than previous year. Demands on May this year were still strong, as RPK still expanded significantly higher than ASK. Domestic demands (RPK) expand by 16.99%, whereas capacity (ASK) expands by 11.38%. Our domestic also load factor increase by 3.88 percentage points to 81.11%.

## INTERNATIONAL PASSENGER SERVICES

**DURING** the month of May, we carried 304,068 international passengers, or 18.81% higher on previous year. However, we've seen growth in demands still fall slightly behind our capacity expansion. Our international passanger service capacity (ASK) were up by 14.81% from previous year, while demands (RPK) increase by 12.75%. This has sent our international passanger services load factor slightly down to 70.26%, or just 1.29 percentage points lower than previous year.

## CITILINK

**OUR** Strategic Business Unit (SBU) Citilink passanger numbers increased 82.37% from previous year to 211,529 passengers. Demands in May were pretty strong as it exceeds Citilink's capacity expansion. Citilink's RPK on May grew by 75.62%, whereas ASK grew by 66.47%. This has sent Citilink's seat load factor to 76.79%, or 4.00 percentage points higher than previous year. As per 31 May, Citilink operates 9 fleets consist of 5 B737 Classic and 3 A320-200, whereas on May previous year Citilink operates only 6 fleets of B737 Classic.

## FLEET STRUCTURE

	May 2011	May 2012
<b>Garuda</b>	<b>79</b>	<b>83</b>
<b>Narrow Body</b>	<b>64</b>	<b>66</b>
B737-300	6	5
B737-400	9	1
B737-500	5	5
B737-800 NG	44	55
<b>Wide Body</b>	<b>15</b>	<b>17</b>
B747-400	3	3
A330-200	6	8
A330-300	6	6
<b>Citilink</b>	<b>6</b>	<b>9</b>
B737-300	5	5
B737-400	1	1
A320-200	-	3
<b>Total Fleets</b>	<b>85</b>	<b>92</b>

## APPENDIX 1. MONTHLY OPERATING STATISTIC, MAY 2012

### GROUP TOTAL

	May			Year to date		
	2011	2012	Change	2011	2012	Change
PAX CARRIED	1,377,064	1,691,620	22.84%	6,369,399	7,885,016	23.80%
ASK (000)	2,712,438	3,143,840	15.90%	12,756,638	14,696,988	15.21%
RPK (000)	2,006,172	2,359,169	17.60%	9,252,417	10,834,886	17.10%
SLF *	73.96%	75.04%	1.08	72.53%	73.72%	1.19
AIRCRAFT UTILIZATION	10:42	10:21	0:10	10:23	10:39	00:16
FREQUENCIES	10,817	12,562	16.13%	50,265	60,436	20.23%
OTP *	91.72%	86.87%	-4.85	89.73%	86.25%	-3.48
CARGO CARRIED (TON)	21,543	22,660	5.18%	97,064	109,890	13.21%
CLF *	37.09%	29.73%	-7.36	34.84%	30.90%	-3.94
FUEL PRICE (USD/LITER)	0.99	0.94	-5.00%	0.89	0.94	5.00%

### DOMESTIC

	May			Year to date		
	2011	2012	Change	2011	2012	Change
PAX CARRIED	1,005,153	1,176,023	17.00%	4,542,981	5,480,173	20.63%
ASK (000)	1,125,028	1,253,105	11.38%	5,199,825	6,000,872	15.41%
RPK (000)	868,779	1,016,364	16.99%	3,877,529	4,741,894	22.29%
SLF *	77.22%	81.11%	3.88	74.57%	79.02%	4.45

### INTERNATIONAL

	May			Year to date		
	2011	2012	Change	2011	2012	Change
<b>PAX CARRIED</b>	255,925	304,068	18.81%	1,217,482	1,430,833	17.52%
ASK (000)	1,455,443	1,671,043	14.81%	6,863,718	7,619,816	11.02%
RPK (000)	1,041,337	1,174,108	12.75%	4,860,016	5,328,218	9.63%
SLF *	71.55%	70.26%	-1.29	70.81%	69.93%	-0.88

### CITILINK

	May			Year to date		
	2011	2012	Change	2011	2012	Change
PAX CARRIED	115,986	211,529	82.37%	608,936	974,010	59.95%
ASK (000)	131,967	219,692	66.47%	693,095	1,076,300	55.29%
RPK (000)	96,057	168,696	75.62%	514,872	764,774	48.54%
SLF *	72.79%	76.79%	4.00	74.29%	71.06%	-3.23

#### NOTES :

\* Change in OTP, SLF & CLF is measured in percentage point change.

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.

All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

**PT GARUDA INDONESIA (Persero) Tbk.**  
2<sup>nd</sup> Floor Management Building, Garuda City,  
Soekarno-Hatta International Airport  
Jakarta, Indonesia

**INVESTOR RELATION DESK**  
Phone : +62 21 2560 1201  
E-mail : investor@garuda-indonesia.com  
Website : www.garuda-indonesia.com/investor-relation