

INVESTOR UPDATE

JULY 2013

Garuda Indonesia 

During July 2013 Garuda Indonesia Group carried 2,022,774 passengers, representing an 11.3% growth year on year, while frequencies were up by 26%. The RPK (Revenue Passenger Kilometres) grew 5.7% against 13.5% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor decreased by 5.5 percentage points to 74.4% since growth in traffic lagged by increasing capacity. We received one B737-800NG aircraft and one B777-300ER aircraft during July 2013.

DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 5.8% to 1,317,877 passengers. In July 2013, our domestic seat load factor declined by 8.9 percentage points to 76.7% as growth in capacity exceeded traffic growth. Domestic production capacity (ASK) recorded a 17.0% growth, while our domestic RPK increased by 4.9%. We added frequency on Makassar-Kendari route and also added two new routes i.e. Surabaya-Kupang and Medan-Pekanbaru. Starting on July 25, we moved from Polonia airport to Kuala Namu airport in Medan.

INTERNATIONAL PASSENGER SERVICES

We carried 328,762 passengers on international service, representing a 3.2% decrease year on year. Our international traffic (RPK) was down 1.4% from previous year's, while capacity (ASK) grew by 4.9%. As a result, international SLF decreased 4.6 percentage points to 71.7%. In international service, we added frequency on Denpasar-Singapore route, and added two new routes Denpasar-Brisbane and Surabaya-Singapore.

CITILINK

Citilink's performance in this month maintained significant improvement in terms of passengers carried and production. The number of passengers carried was 376,135, representing a 62.3% growth year on year. The capacity (ASK) increased by 56.1% while RPK increased by 60.7%. This has sent the load factor improved to 78% or 2.3 percentage points higher than that of previous year. In July 2013, Citilink added new route Cengkareng to Pekanbaru.

FLEET STRUCTURE

	JUL 2012	DEC 2012	JUL 2013
B737-300	3	3	3
B737-400	-	-	-
B737-500	5	5	4
B737-800 NG	55	55	60
CRJ-1000	-	5	11
Narrow Body	63	68	78
B747-400	2	2	2
B777-300ER	-	-	2
A330-200	8	9	10
A330-300	6	6	6
Wide Body	16	17	20
Garuda	79	85	98
B737-300	6	6	6
B737-400	1	1	1
A320-200	8	14	22
Citilink	15	21	29
Total Fleets	94	106	127

APPENDIX 1. MONTHLY OPERATING STATISTIC, JULY 2013

GROUP TOTAL

	JULY			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	1,816,833	2,022,774	11.3%	11,434,401	13,892,213	21.5%
ASK (000)	3,209,400	3,642,631	13.5%	20,985,164	24,525,044	16.9%
RPK (000)	2,562,887	2,709,215	5.7%	15,854,202	18,430,311	16.2%
SLF	79.9%	74.4%	-5.5	75.6%	75.1%	-0.4
Aircraft Utilization	10:55	10:27	-0:27	10:48	10:55	00:07
Frequencies	12,768	16,094	26.0%	85,461	109,292	27.9%
OTP	81.9%	84.9%	3.0	84.8%	86.2%	1.4
Cargo Carried (Ton)	24,069	31,033	28.9%	156,131	203,295	30.2%
CLF	43.2%	45.8%	2.7	44.1%	44.3%	0.2
Fuel Price (USD/Liter)	0.81	0.84	3.0%	0.91	0.88	-3.0%

DOMESTIC

	JULY			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	1,245,457	1,317,877	5.8%	7,914,060	8,681,578	9.7%
ASK (000)	1,252,314	1,464,999	17.0%	8,479,160	9,591,839	13.1%
RPK (000)	1,072,103	1,124,337	4.9%	6,841,100	7,363,222	7.6%
SLF	85.6%	76.7%	-8.9	80.7%	76.8%	-3.9

INTERNATIONAL

	JULY			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	339,653	328,762	-3.2%	2,104,178	2,242,876	6.6%
ASK (000)	1,712,742	1,796,309	4.9%	10,971,799	11,787,637	7.4%
RPK (000)	1,305,661	1,287,327	-1.4%	7,895,063	8,760,494	11.0%
SLF	76.2%	71.7%	-4.6	72.0%	74.3%	2.4

CITILINK

	JULY			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	231,723	376,135	62.3%	1,416,163	2,967,759	109.6%
ASK (000)	244,344	381,324	56.1%	1,534,205	3,145,570	105.0%
RPK (000)	185,124	297,550	60.7%	1,118,039	2,306,596	106.3%
SLF	75.8%	78.0%	2.3	72.9%	73.3%	0.5

Notes:

Number of passengers carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken. All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

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