

INVESTOR UPDATE

NOVEMBER 2013

Garuda Indonesia 

Garuda Indonesia Group carried 2,220,480 passengers in November, represents an 18% growth year on year, while frequencies were up by 25.8%. The RPKs (Revenue Passenger Kilometres) grew 13.0% against 22.9% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor decreased by 6.3 percentage points to 71.8% since growth in traffic lagged by increasing capacity. Our aircraft utilization in November turned into 10:26 hours per day, not as good as that of the same month last year but still maintained above 10 hours per day. We received 3 new aircrafts during November 2013, i.e. 1 B737-800NG aircraft, 1 A320-200 aircraft, and 1 ATR72-600 aircraft.

We signed a partnership codeshare agreement with Jet Airways on November 7, 2013. With this codeshare agreement, Garuda Indonesia can expand its international network to India (Mumbai, Delhi, and Chennai) via Singapore.

DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 15.4% to 1,437,310 passengers. In November 2013, production capacity (ASK) recorded an 18.2% growth, while our domestic RPK increased by 14.3%. This has sent our domestic seat load factor to decrease by 2.7 percentage points to 80.2% as the increase in traffic did not match the capacity expansion. In domestic service, we added frequencies on Cengkareng-Bengkulu and Denpasar-Kupang routes, and also added a new route namely Denpasar - Semarang.

INTERNATIONAL PASSENGER SERVICES

We carried 285,189 passengers on international service, represents 0.1% higher than that of corresponding period last year. Our international traffic (RPK) was up 1.5% from previous year, while capacity (ASK) grew by 24%. As a result, international SLF declined 13.3 percentage points.

CITILINK

Citilink performance in this month maintained significant growths in number of passengers, traffic, and capacity. The number of passengers carried was 497,981, represents a 44.4% growth year on year. The capacity (ASK) increased by 36.6% while RPK increased by 49.2%. This has sent the load factor to increased to 87.6% or 7.4 percentage points higher than that of previous year.

FLEET STRUCTURE

	Nov 2012	Dec 2012	Nov 2013
B737-300	3	3	3
B737-500	5	5	4
B737-800 NG	55	55	64
CRJ-1000	3	5	12
Narrow Body	66	68	83
B747-400	2	2	2
B777-300ER	-	-	4
A330-200	9	9	10
A330-300	6	6	7
Wide Body	17	17	23
ATR72-600	-	-	1
Garuda	83	85	107
B737-300	6	6	5
B737-400	1	1	1
A320-200	11	14	24
Citilink	18	21	30
Total Fleets	101	106	137

APPENDIX 1. MONTHLY OPERATING STATISTIC, NOVEMBER 2013

GROUP TOTAL

	NOVEMBER			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	1,874,707	2,220,480	18.4%	18,522,451	22,551,944	21.8%
ASK (000)	2,978,287	3,660,715	22.9%	32,904,722	39,121,659	18.9%
RPK (000)	2,325,937	2,627,711	13.0%	25,038,219	29,076,555	16.1%
SLF	78.1%	71.8%	-6.3 pts	76.1%	74.3%	-1.8 pts
Aircraft Utilization	10:37	10:26	-00:11	10:45	10:45	00:00
Frequencies	13,775	17,334	25.8%	138,601	177,843	28.3%
OTP	85.4%	78.9%	-6.5 pts	84.7%	84.7%	0.0 pts
Cargo Carried (Ton)	25,468	31,114	22.2%	252,382	314,192	24.5%
CLF	47.9%	44.6%	-3.3 pts	44.3%	42.4%	-1.9 pts
Fuel Price (USD/Liter)	0.93	0.89	-3.9%	0.91	0.87	-3.8%

DOMESTIC

	NOVEMBER			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	1,244,980	1,437,310	15.4%	12,723,945	14,292,074	12.3%
ASK (000)	1,301,184	1,538,437	18.2%	13,583,026	15,681,179	15.4%
RPK (000)	1,078,552	1,233,293	14.3%	10,997,671	12,114,390	10.2%
SLF	82.9%	80.2%	-2.7 pts	81.0%	77.3%	-3.7 pts

INTERNATIONAL

	NOVEMBER			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	284,892	285,189	0.1%	3,290,668	3,457,607	5.1%
ASK (000)	1,341,217	1,663,621	24.0%	16,572,790	18,506,817	11.7%
RPK (000)	978,216	992,801	1.5%	12,077,960	13,195,039	9.2%
SLF	72.9%	59.7%	-13.3 pts	72.9%	71.3%	-1.6 pts

CITILINK

	NOVEMBER			YEAR TO DATE		
	2012	2013	CHANGE	2012	2013	CHANGE
Pax Carried	344,835	497,981	44.4%	2,507,838	4,802,263	91.5%
ASK (000)	335,886	458,656	36.6%	2,748,905	4,933,663	79.5%
RPK (000)	269,169	401,617	49.2%	1,962,591	3,767,126	91.9%
SLF	80.1%	87.6%	7.4 pts	71.4%	76.4%	5.0 pts

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken
All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only

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