

INVESTOR UPDATE

PT Garuda Indonesia (Persero) Tbk.



FEBRUARY 2013 EDITION

Garuda Indonesia Group posted another outstanding monthly result in February with number of passengers carried reached 1,813,874 passengers or 25.21% more than previous year. This achievements was in line with our production capacity (Available Seat Kilometres /ASK) which grew by 14.85%, whereas demands (Revenue passenger kilometres/ RPK) increased 25.88%. The group load factor increase by 6.8 percentage points to 77.61%, while frequencies were up 21.17% year-on-year. During February 2013, our aircraft utilization reached 11:15 hours per day, recorded 26 minutes better than previous year.

DOMESTIC PASSENGER SERVICES

On our domestic service, we carried 1,150,743 passengers during the month of February, 13.59% more than previous year. Demands on February this year were considerably strong, as RPK grew higher than ASK. Domestic demands (RPK) expanded by 11.74%, whereas capacity (ASK) only expanded 10.80%. Our domestic load factor increase by 0.6 percentage points to 79.0%. We have performed well in domestic passenger service even if the month of February considered as the low season.

INTERNATIONAL PASSENGER SERVICES

During the month of February 2013, we carried 287,880 passenger on international service, or 12.76% higher than previous year. Similar to domestic service demands, on February our international service demands (RPK) grew by 27.06%, significantly higher than growth of capacity (ASK) were increase by 8.91% from previous year. This has sent our international passenger services SLF increase by 10.86 percentage points to 76.06% year on year.

CITILINK

Continuing previous months growth, this month Citilink carry on outstanding performance. The passenger carried achieved 375,251 passengers, or 108.1% more than previous year. The demand (RPK) extensively grew by 106.3%, higher than the growth of capacity (ASK) which is 77.06% year on year. This fast growth has sent the load factor increase to 79.10% or 11.17 percentage points higher than previous year. On February 28, Citilink received its 15th aircraft A320-200, which brings to a total fleets of 22 aircraft at the end of February 2013.

FLEET STRUCTURE

Garuda	80	85
Narrow Body	63	68
B737-300	5	3
B737-400	1	-
B737-500	5	5
B737-800 NG	52	55
CRJ 1000	-	5
Wide Body	17	17
B747-400	3	2
A330-200	8	9
A330-300	6	6
Citilink	9	22
B737-300	5	6
B737-400	1	1
A320-200	3	15
Total Fleets	89	107

GROUP TOTAL

	February			Year to date		
	2012	2013	Change	2012	2013	Change
Pax Carried	1,448,720	1,813,874	25.21%	2,993,170	3,514,849	17.43%
ASK (000)	2,729,020	3,134,386	14.85%	5,512,894	6,453,372	17.06%
RPK (000)	1,932,403	2,432,511	25.88%	3,935,387	4,659,494	18.40%
SLF	70.81%	77.61%	6.80	71.39%	72.20%	0.81
Aircraft Utilization *	10:48	11:15	00:26	10:41	11:07	00:25
Frequencies	11,355	13,759	21.17%	23,377	28,677	22.67%
OTP *	87.43%	88.49%	1.06	89.01%	88.51%	-0.50
Cargo Carried (Ton)	21,228	25,670	20.92%	41,909	52,521	25.32%
CLF	46.75%	44.13%	-2.62	45.08%	43.33%	-1.75
Fuel Price (USD/Liter)	0.91	0.93	2.20%	0.90	0.91	1.11%

DOMESTIC

	February			Year to date		
	2012	2013	Change	2012	2013	Change
Pax Carried	1,013,089	1,150,743	13.59%	2,088,625	2,179,800	4.37%
ASK (000)	1,117,125	1,237,795	10.80%	2,323,768	2,599,512	11.87%
RPK (000)	875,824	978,669	11.74%	1,809,323	1,846,254	2.04%
SLF	78.40%	79.00%	0.60	77.86%	71.02%	-6.84

INTERNATIONAL

	February			Year to date		
	2012	2013	Change	2012	2013	Change
Pax Carried	255,309	287,880	12.76%	527,543	577,999	9.56%
ASK (000)	1,404,962	1,530,197	8.91%	2,765,607	3,082,101	11.44%
RPK (000)	916,006	1,163,846	27.06%	1,831,637	2,229,752	21.74%
SLF	65.20%	76.06%	10.86	66.23%	72.35%	6.12

CITILINK

	February			Year to date		
	2012	2013	Change	2012	2013	Change
Pax Carried	180,322	375,251	108.10%	377,002	757,050	100.81%
ASK (000)	206,933	366,394	77.06%	423,519	771,760	82.23%
RPK (000)	140,573	289,996	106.30%	294,427	583,489	98.18%
SLF	67.93%	79.10%	11.17	69.52%	75.60%	6.08

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken. All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

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