

INVESTOR UPDATE

FEBRUARY 2014

Garuda Indonesia 

Garuda Indonesia Group carried 2,039,751 passengers in February, representing a 12.5% growth year on year, while frequencies were up by 21.7%. The RPK (Revenue Passenger Kilometres) grew 4.7% over the same period last year, against 16.3% growth in production capacity (Available Seat Kilometres/ASK). This has sent the group seat load factor decreased by 7.8 percentage points to 69.9% as growth in demand still yet to match capacity expansion.

DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 10.8% to 1,274,669 passengers. Production capacity (ASK) recorded a 16.8% growth, while domestic traffic (RPK) was up 10.5% from previous year. As a result, domestic seat load factor decreased by 4.2 percentage points to 74.8% as growth in traffic lagged by increasing capacity.

INTERNATIONAL PASSENGER SERVICES

We carried 273,870 passengers on international service, or 4.9% lower than that of corresponding period last year. Production capacity (ASK) increased by 11.6% from previous year, while international traffic (RPK) decreased by 7.0%. This has sent the international SLF to decrease by 12.7 percentage points to 63.3%.

CITILINK

Citilink kept up significant performance in number of passengers, traffic, and capacity in February 2014. The number of passengers carried was 491,212, representing a 30.9% growth year on year. The capacity (ASK) increased by 34.4% against 32.3% growth in traffic (RPK). Consequently, the load factor slightly decreased to 77.9% or 1.2 percentage points lower than that of previous year.

FLEET STRUCTURE

	Feb 2013	Dec 2013	Feb 2014
B737-300	3	3	3
B737-500	5	4	4
B737-800 NG	55	65	67
CRJ-1000	5	12	12
ATR72-600	-	2	2
Narrow Body	68	86	88
B747-400	2	2	2
B777-300ER	-	4	4
A330-200	9	11	11
A330-300	6	7	7
Wide Body	17	24	24
Garuda	85	110	112
B737-300	6	5	4
B737-400	1	1	-
A320-200	15	24	24
Citilink	22	30	28
Total Fleets	107	140	140

GROUP TOTAL

	FEBRUARY			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,813,874	2,039,751	12.5%	3,514,849	4,236,298	20.5%
ASK (000)	3,134,386	3,646,484	16.3%	6,453,372	7,797,630	20.8%
RPK (000)	2,432,511	2,547,157	4.7%	4,659,494	5,354,369	14.9%
SLF	77.6%	69.9%	-7.8 pts	72.2%	68.7%	-3.5 pts
Aircraft Utilization *	11:15	10:05	-01:09	11:07	10:05	-01:02
Frequencies	13,759	16,739	21.7%	28,677	35,576	24.1%
OTP *	88.5%	84.3%	-4.2 pts	88.5%	84.1%	-4.4 pts
Cargo Carried (Ton)	25,670	29,040	13.1%	52,521	60,523	15.2%
CLF	44.1%	35.2%	-9.0 pts	43.3%	35.5%	-7.8 pts
Fuel Price (USD/Liter)	0.93	0.89	-3.8%	0.91	0.91	-0.2%

DOMESTIC

	FEBRUARY			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,150,743	1,274,669	10.8%	2,179,800	2,573,342	18.1%
ASK (000)	1,237,795	1,445,948	16.8%	2,599,512	3,047,458	17.2%
RPK (000)	978,669	1,081,507	10.5%	1,846,254	2,153,691	16.7%
SLF	79.0%	74.8%	-4.2 pts	71.0%	70.7%	-0.3 pts

INTERNATIONAL

	FEBRUARY			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	287,880	273,870	-4.9%	577,999	602,057	4.2%
ASK (000)	1,530,197	1,708,261	11.6%	3,082,101	3,699,456	20.0%
RPK (000)	1,163,846	1,082,113	-7.0%	2,229,752	2,377,762	6.6%
SLF	76.1%	63.3%	-12.7 pts	72.4%	64.3%	-8.1 pts

CITILINK

	FEBRUARY			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	375,251	491,212	30.9%	757,050	1,060,899	40.1%
ASK (000)	366,394	492,275	34.4%	771,760	1,050,716	36.1%
RPK (000)	289,996	383,537	32.3%	583,489	822,916	41.0%
SLF	79.1%	77.9%	-1.2 pts	75.6%	78.3%	2.7 pts

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken. All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

PT GARUDA INDONESIA (Persero) Tbk.
2nd Floor Management Building, Garuda City,
Soekarno-Hatta International Airport
Jakarta, Indonesia

INVESTOR RELATION DESK
Phone : +62 21 2560 1201
E-mail : investor@garuda-indonesia.com
Website : www.garuda-indonesia.com/investor-relation