

INVESTOR UPDATE

JULY 2014

Garuda Indonesia 

During July 2014, Garuda Indonesia Group carried 2,355,131 passengers, representing a 16% growth year on year, while frequencies were up by 13%. The RPK (Revenue Passenger Kilometres) increased 10.7% against 14.3% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor was down by 2.4 percentage points to 72%, as growth in traffic still yet to match capacity expansion. On time performance in July turn into 92.7%, increased by 7.8 percentage points compared to that of previous year. We received 2 aircrafts during July 2014 i.e. 1 aircraft ATR72-600 and 1 aircraft Airbus A320-200.

● DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 6.9% to 1,408,771 passengers. Production capacity (ASK) recorded a 12.1% growth, while our domestic RPK increased by 10.2%. This has sent our domestic seat load factor to decrease by 1.3 percentage points to 75.5%, since growth in traffic lagged by increasing capacity.

● INTERNATIONAL PASSENGER SERVICES

We carried 339,136 passengers on international service, or 3.2% higher than that of corresponding period last year. Our international traffic (RPK) was up 1.1% from previous year, against 7.3% growth in production capacity (ASK). Consequently, international SLF decreased 4.2 percentage points to 67.4%.

● CITILINK

In July 2014, Citilink maintained significant performance in number of passengers, traffic, and capacity. The number of passengers carried was 607,224, representing an 61.4% growth year on year. The RPK increased by 53.8%, in line with 55.8% growth in capacity (ASK). This has sent the load factor to slightly down to 77% or 1 (one) percentage points lower than that of previous year.

● FLEET STRUCTURE

	Jul 2013	Dec 2013	Jul 2014
B737-300	3	3	1
B737-500	4	4	4
B737-800 NG	60	65	70
CRJ-1000	11	12	15
ATR72-600	-	2	6
Narrow Body	78	86	96
B747-400	2	2	2
B777-300ER	2	4	5
A330-200	10	11	11
A330-300	6	7	7
Wide Body	20	24	25
Garuda	98	110	121
B737-300	6	5	4
B737-400	1	1	-
A320-200	22	24	26
Citilink	29	30	30
Total Fleets	127	140	151

● APPENDIX 1. MONTHLY OPERATING STATISTIC, JULY 2014

GROUP TOTAL

	JULY			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	2,022,774	2,355,131	16.4%	13,892,213	15,662,482	12.7%
ASK (000)	3,647,995	4,170,208	14.3%	24,530,409	28,493,068	16.2%
RPK (000)	2,711,690	3,000,768	10.7%	18,432,786	19,789,169	7.4%
SLF	74.3%	72.0%	-2.4 pts	75.1%	69.5%	-5.7 pts
Aircraft Utilization *	10:27	9:09	- 01:18	10:55	9:57	- 00:58
Frequencies	16,094	18,193	13.0%	109,292	125,761	15.1%
OTP *	84.9%	92.7%	7.8 pts	86.6%	89.1%	2.4 pts
Cargo Carried (Ton)	31,033	31,809	2.5%	203,295	225,318	10.8%
CLF	45.8%	32.3%	-13.5 pts	44.3%	36.5%	-7.8 pts
Fuel Price (USD/Liter)	0.84	0.87	3.6%	0.88	0.88	-0.6%

DOMESTIC

	JULY			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,317,877	1,408,771	6.9%	8,681,578	9,561,875	10.1%
ASK (000)	1,464,999	1,642,223	12.1%	9,591,839	11,217,903	17.0%
RPK (000)	1,124,337	1,239,538	10.2%	7,363,222	8,227,738	11.7%
SLF	76.7%	75.5%	-1.3 pts	76.8%	73.3%	-3.4 pts

INTERNATIONAL

	JULY			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	328,762	339,136	3.2%	2,242,876	2,210,539	-1.4%
ASK (000)	1,801,672	1,934,061	7.3%	11,793,000	13,408,121	13.7%
RPK (000)	1,289,802	1,303,729	1.1%	8,762,968	8,578,931	-2.1%
SLF	71.6%	67.4%	-4.2 pts	74.3%	64.0%	-10.3 pts

CITILINK

	JULY			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	376,135	607,224	61.4%	2,967,759	3,890,068	31.1%
ASK (000)	381,324	593,925	55.8%	3,145,570	3,867,044	22.9%
RPK (000)	297,550	457,500	53.8%	2,306,596	2,982,499	29.3%
SLF	78.0%	77.0%	-1.0 pts	73.3%	77.1%	3.8 pts

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken. All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

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