

INVESTOR UPDATE

JUNE 2014

Garuda Indonesia 

During June 2014, Garuda Indonesia Group carried 2,509,001 passengers, representing an 8.1% growth year on year, while frequencies were up by 9.2%. The RPK (Revenue Passenger Kilometres) increased 4.2% against 13.4% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor was down by 6.7 percentage points to 75.5%. On time performance in June turn into 89.2%, increased by 8.5 percentage points compared to that of previous year. We received 6 aircrafts during June 2014 i.e. 3 aircrafts Boeing 737-800NG, 1 aircraft Bombardier CRJ1000 NextGen, 1 aircraft ATR 72-600, and 1 aircraft Airbus A320-200.

DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 10.3% to 1,543,216 passengers. Production capacity (ASK) recorded an 18.8% growth, while our domestic RPK increased by 14.8%. This has sent our domestic seat load factor to decrease by 2.8 percentage points to 80.8%.

INTERNATIONAL PASSENGER SERVICES

We carried 348,963 passengers on international service, or 6.2% lower than that of corresponding period last year. Our international traffic (RPK) was down 5.7% from previous year, against 10% growth in production capacity (ASK). Consequently, international SLF decreased 11.4 percentage points to 68.9%. In international service, we reinstated direct flight Cengkareng to Haneda.

CITILINK

In June 2014, Citilink maintained significant performance in number of passengers, traffic, and capacity. The number of passengers carried was 616,822, representing a 12.1% growth year on year. The RPK increased by 8.4%, in line with 10.9% growth in capacity (ASK). This has sent the load factor to decrease to 83.0% or 1.9 percentage points lower than that of previous year.

FLEET STRUCTURE

	Jun 2013	Dec 2013	Jun 2014
Boeing 737-300	3	3	1
Boeing 737-500	5	4	4
Boeing 737-800 NG	59	65	70
CRJ1000 NextGen	11	12	15
ATR 72-600	-	2	5
Narrow Body	78	86	95
Boeing 747-400	2	2	2
Boeing 777-300ER	1	4	5
Airbus A330-200	10	11	11
Airbus A330-300	6	7	7
Wide Body	19	24	25
Garuda	97	110	120
Boeing 737-300	6	5	4
Boeing 737-400	1	1	-
Airbus A320-200	22	24	25
Citilink	29	30	29
Total Fleets	126	140	149

APPENDIX 1. MONTHLY OPERATING STATISTIC, JUNE 2014

GROUP TOTAL

	JUNE			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	2,321,444	2,509,001	8.1%	11,869,439	13,307,351	12.1%
ASK (000)	3,718,049	4,217,962	13.4%	20,881,691	24,322,859	16.5%
RPK (000)	3,056,366	3,185,896	4.2%	15,721,097	16,788,401	6.8%
SLF	82.2%	75.5%	-6.7 pts	75.3%	69.0%	-6.3 pts
Aircraft Utilization *	10:54	9:59	- 00:54	11:00	10:05	-00:55
Frequencies	16,684	18,216	9.2%	93,198	107,568	15.4%
OTP *	80.8%	89.2%	8.5 pts	86.9%	88.4%	1.5 pts
Cargo Carried (Ton)	30,412	35,222	15.8%	172,262	193,791	12.5%
CLF	43.8%	36.5%	-7.3 pts	44.0%	36.9%	-7.1 pts
Fuel Price (USD/Liter)	0.84	0.86	2.5%	0.88	0.88	-0.5%

DOMESTIC

	JUNE			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,399,205	1,543,216	10.3%	7,363,701	8,153,104	10.7%
ASK (000)	1,417,759	1,683,955	18.8%	8,126,116	9,575,680	17.8%
RPK (000)	1,184,977	1,360,492	14.8%	6,238,885	6,988,200	12.0%
SLF	83.6%	80.8%	-2.8 pts	76.8%	73.0%	-3.8 pts

INTERNATIONAL

	JUNE			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	372,017	348,963	-6.2%	1,914,114	1,871,403	-2.2%
ASK (000)	1,794,733	1,973,555	10.0%	9,991,328	11,474,060	14.8%
RPK (000)	1,441,981	1,360,036	-5.7%	7,473,166	7,275,202	-2.6%
SLF	80.3%	68.9%	-11.4 pts	74.8%	63.4%	-11.4 pts

CITILINK

	JUNE			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	550,222	616,822	12.1%	2,591,624	3,282,844	26.7%
ASK (000)	505,557	560,452	10.9%	2,764,247	3,273,119	18.4%
RPK (000)	429,408	465,368	8.4%	2,009,046	2,524,999	25.7%
SLF	84.9%	83.0%	-1.9 pts	72.7%	77.1%	4.5 pts

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken. All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

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