

INVESTOR UPDATE

MARCH 2014

Garuda Indonesia 

During March 2014, Garuda Indonesia Group carried 2,191,680 passengers, representing a 7.1% growth year on year, while frequencies were up by 16.1%. The RPK (Revenue Passenger Kilometres) decreased 1.1% against 14.8% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor was down by 10.9 percentage points to 67.9%. We received 2 aircrafts during March 2014 i.e. 1 aircraft CRJ-1000 and 1 aircraft ATR72-600.

DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 8.3% to 1,377,938 passengers. Production capacity (ASK) recorded an 18.9% growth, while our domestic RPK increased by 9.5%. This has sent our domestic seat load factor to decrease by 6.3 percentage points to 72.9%. In domestic service, we added new route i.e. Cengkareng – Palu (direct flight).

INTERNATIONAL PASSENGER SERVICES

We carried 304,590 passengers on international service, or 11.5% lower than that of corresponding period last year. Our international traffic (RPK) was down 14% from previous year, against 10.9% growth in production capacity (ASK). Consequently, international SLF decreased 18.1 percentage points to 62.3%.

CITILINK

In March 2014, Citilink maintained significant performance in number of passengers, traffic, and capacity. The number of passengers carried was 509,152, representing an 18.3% growth year on year. The RPK increased by 16.9%, in line with 16.3% growth in capacity (ASK). This has sent the load factor to slightly rise to 72.0% or 0.3 percentage points higher than that of previous year.

FLEET STRUCTURE

	Mar 2013	Dec 2013	Mar 2014
B737-300	3	3	3
B737-500	5	4	4
B737-800 NG	55	65	66
CRJ-1000	7	12	13
ATR72-600	-	2	3
Narrow Body	70	86	89
B747-400	2	2	2
B777-300ER	-	4	4
A330-200	9	11	11
A330-300	6	7	7
Wide Body	17	24	24
Garuda	87	110	113
B737-300	6	5	4
B737-400	1	1	-
A320-200	18	24	24
Citilink	25	30	28
Total Fleets	112	140	141

APPENDIX 1. MONTHLY OPERATING STATISTIC, MARCH 2014

GROUP TOTAL

	MARCH			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	2,046,400	2,191,661	7.1%	5,561,249	6,427,978	15.6%
ASK (000)	3,506,953	4,024,286	14.8%	9,960,325	11,824,993	18.7%
RPK (000)	2,761,016	2,731,681	-1.1%	7,420,510	8,086,131	9.0%
SLF	78.7%	67.9%	-10.9 pts	74.5%	68.4%	-6.1 pts
Aircraft Utilization *	10:58	9:56	-01:01	11:04	10:10	00:53
Frequencies	15,547	18,051	16.1%	44,224	53,627	21.3%
OTP *	86.8%	89.4%	2.6 pts	87.9%	85.9%	-2.1 pts
Cargo Carried (Ton)	28,813	34,085	18.3%	81,334	94,608	16.3%
CLF	44.7%	40.5%	-4.1 pts	43.8%	37.2%	-6.6 pts
Fuel Price (USD/Liter)	0.93	0.91	-2.5%	0.92	0.91	-1.3%

DOMESTIC

	MARCH			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,271,789	1,377,919	8.3%	3,451,589	3,951,280	14.5%
ASK (000)	1,359,980	1,616,981	18.9%	3,959,491	4,664,439	17.8%
RPK (000)	1,076,880	1,178,827	9.5%	2,923,133	3,332,524	14.0%
SLF	79.2%	72.9%	-6.3 pts	73.8%	71.4%	-2.4 pts

INTERNATIONAL

	MARCH			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	344,237	304,590	-11.5%	922,236	906,647	-1.7%
ASK (000)	1,675,997	1,859,398	10.9%	4,758,098	5,558,854	16.8%
RPK (000)	1,346,733	1,158,472	-14.0%	3,576,484	3,536,234	-1.1%
SLF	80.4%	62.3%	-18.1 pts	75.2%	63.6%	-11.6 pts

CITILINK

	MARCH			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	430,374	509,152	18.3%	1,187,424	1,570,051	32.2%
ASK (000)	470,976	547,907	16.3%	1,242,736	1,601,700	28.9%
RPK (000)	337,403	394,383	16.9%	920,893	1,217,373	32.2%
SLF	71.6%	72.0%	0.3 pts	74.1%	76.0%	1.9 pts

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken. All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only.

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