

# INVESTOR UPDATE

SEPTEMBER 2014

Garuda Indonesia 

During September 2014, Garuda Indonesia Group carried 2,469,907 passengers, representing a 23.7% growth year on year, while frequencies were up by 18.8%. The RPK (Revenue Passenger Kilometres) increased 20.3%, in line with 18.0% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor was up by 1.4 percentage points to 72.8%. On Time Performance in September turned into 92.0%, increased by 7.9 percentage points compared to that of previous year. We received 5 aircrafts during September 2014 i.e. 2 aircrafts B737-800NG; 1 aircraft B777-300ER; 1 aircraft A330-300; and 1 aircraft A320-200.

## DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 8.4% to 1,445,881 passengers. Production capacity (ASK) recorded a 17.6% growth, while our domestic RPK increased by 10.4%. This has sent our domestic seat load factor to decrease by 4.7 percentage points to 71.6%. In domestic service, we added new destinations i.e. Sumbawa Besar (route: Lombok-Sumbawa Besar vv); Pomala (route: Makassar-Pomala vv); Bau-Bau (route: Makassar-Bau-Bau vv).

## INTERNATIONAL PASSENGER SERVICES

We carried 328,006 passengers on international service, or 17.6% higher than that of corresponding period last year. Our international traffic (RPK) was up 15.7% from previous year, against 8.1% growth in production capacity (ASK). Consequently, international SLF increased 4.6 percentage points to 70.2%. In September 8, 2014, we introduce direct flight to London via Amsterdam (Cengkareng-Amsterdam-London vv).

## CITILINK

In September 2014, Citilink maintained significant performance in number of passengers, traffic, and capacity. The number of passengers carried was 696,020, representing an 81.2% growth year on year. The RPK increased by 72.8%, in line with 58.3% growth in capacity (ASK). This has sent the load factor to rise to 82.8% or 6.9 percentage points higher than that of previous year.

## FLEET STRUCTURE

	Sep 2013	Dec 2013	Sep 2014
B737-300	3	3	1
B737-500	4	4	4
B737-800 NG	62	65	73
CRJ-1000	12	12	15
ATR72-600	-	2	6
<b>Narrow Body</b>	<b>81</b>	<b>86</b>	<b>99</b>
B747-400	2	2	2
B777-300ER	2	4	6
A330-200	10	11	11
A330-300	7	7	9
<b>Wide Body</b>	<b>21</b>	<b>24</b>	<b>28</b>
<b>Garuda</b>	<b>102</b>	<b>110</b>	<b>127</b>
B737-300	5	5	4
B737-400	1	1	-
A320-200	23	24	29
<b>Citilink</b>	<b>29</b>	<b>30</b>	<b>33</b>
<b>Total Fleets</b>	<b>131</b>	<b>140</b>	<b>160</b>

## APPENDIX 1. MONTHLY OPERATING STATISTIC, SEPTEMBER 2014

### GROUP TOTAL

	SEPTEMBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,996,532	2,469,907	23.7%	18,136,073	20,893,654	15.2%
ASK (000)	3,475,423	4,102,134	18.0%	31,857,013	36,902,810	15.8%
RPK (000)	2,481,697	2,985,160	20.3%	23,777,109	26,086,291	9.7%
SLF	71.4%	72.8%	1.4 pts	74.6%	70.7%	-3.9 pts
Aircraft Utilization *	10:33	9:40	-00:52	10:52	9:53	-00:59
Frequencies	16,550	19,657	18.8%	143,499	165,642	15.4%
OTP *	84.1%	92.0%	7.9 pts	85.5%	89.6%	4.1 pts
Cargo Carried (Ton)	26,231	34,420	31.2%	253,894	292,888	15.4%
CLF	40.2%	35.6%	-4.6 pts	42.2%	35.9%	-6.3 pts
Fuel Price (USD/Liter)	0.86	0.83	-2.6%	0.87	0.87	-0.7%

### DOMESTIC

	SEPTEMBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,333,478	1,445,881	8.4%	11,430,888	12,666,172	10.8%
ASK (000)	1,491,677	1,754,541	17.6%	12,608,561	14,779,378	17.2%
RPK (000)	1,138,901	1,256,887	10.4%	9,668,531	10,915,976	12.9%
SLF	76.4%	71.6%	-4.7 pts	76.7%	73.9%	-2.8 pts

### INTERNATIONAL

	SEPTEMBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	278,993	328,006	17.6%	2,878,169	2,897,051	0.7%
ASK (000)	1,579,537	1,707,702	8.1%	15,216,803	16,963,143	11.5%
RPK (000)	1,036,073	1,198,384	15.7%	11,126,191	11,101,472	-0.2%
SLF	65.6%	70.2%	4.6 pts	73.1%	65.4%	-7.7 pts

### CITILINK

	SEPTEMBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	384,061	696,020	81.2%	3,827,016	5,330,431	39.3%
ASK (000)	404,209	639,890	58.3%	4,031,648	5,160,289	28.0%
RPK (000)	306,723	529,889	72.8%	2,982,387	4,068,844	36.4%
SLF	75.9%	82.8%	6.9 pts	74.0%	78.8%	4.9 pts

#### Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken  
All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only

**PT GARUDA INDONESIA (Persero) Tbk.**  
2<sup>nd</sup> Floor Management Building, Garuda City,  
Soekarno-Hatta International Airport  
Jakarta, Indonesia

**INVESTOR RELATION DESK**  
Phone : +62 21 2560 1201  
E-mail : investor@garuda-indonesia.com  
Website : www.garuda-indonesia.com/investor-relation