

# INVESTOR UPDATE

DECEMBER 2014

Garuda Indonesia 

During December 2014, Garuda Indonesia Group carried 2,953,454 passengers, representing a 22.4% growth year on year, while frequencies were up by 18.4%. The RPK (Revenue Passenger Kilometres) increased by 27.4%, in line with 19.8% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor was up by 4.6 percentage points to 76.2%. On Time Performance in December turn into 83.0%, increased 7.5 percentage points compared to that of previous year. We received 2 aircrafts during December 2014 i.e. 1 aircraft Airbus A330-300 and 1 aircraft Airbus A320-200.

## DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 12% to 1,744,833 passengers. Production capacity (ASK) recorded an 18.5% growth, while our domestic RPK increased by 15%. This has sent our domestic seat load factor to decrease by 2.3 percentage points to 78.3% as growth in traffic lagged by increasing capacity.

## INTERNATIONAL PASSENGER SERVICES

We carried 409,034 passengers on international service, or 30.7% higher than that of corresponding period last year. Our international traffic (RPK) was up by 35.8% from previous year, against 14.3% growth in production capacity (ASK). Consequently,

international SLF increased 11.4 percentage points to 72%.

## CITILINK

In December 2014, Citilink maintained significant performance in number of passengers, traffic, and capacity. The number of passengers carried was 799,587, representing a 47.3% growth year on year. The RPK increased by 43.5%, in line with 43.4% growth in capacity (ASK). This has sent the load factor to slightly rise to 82.8% or 0.1 percentage points higher than that of previous year.

## FLEET STRUCTURE

<i>Fleet Structure</i>	Dec 2013	Dec 2014
B737-300	3	1
B737-500	4	4
B737-800 NG	65	75
CRJ-1000	12	15
ATR72-600	2	8
<b><i>Narrow Body</i></b>	<b>86</b>	<b>103</b>
B747-400	2	2
B777-300ER	4	6
A330-200	11	11
A330-300	7	11
<b><i>Wide Body</i></b>	<b>24</b>	<b>30</b>
<b>Garuda</b>	<b>110</b>	<b>133</b>
B737-300	5	4
B737-400	1	-
A320-200	24	32
<b>Citilink</b>	<b>30</b>	<b>36</b>
<b>Total Fleets</b>	<b>140</b>	<b>169</b>

## APPENDIX 1. MONTHLY OPERATING STATISTIC DECEMBER 2014

### GROUP TOTAL

	DECEMBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	2,413,295	2,953,454	22.4%	24,965,239	29,139,277	16.7%
ASK (000)	4,011,426	4,804,087	19.8%	43,133,085	50,154,921	16.3%
RPK (000)	2,873,434	3,662,159	27.4%	31,949,989	35,997,197	12.7%
SLF	71.6%	76.2%	4.6 pts	74.1%	71.8%	-2.3 pts
Aircraft Utilization *	10:37	9:53	-00:43	10:44	9:48	-00:56
Frequencies	18,560	21,971	18.4%	196,403	228,329	16.3%
OTP *	75.5%	83.0% <span style="color: green;">▲</span>	7.5 pts	83.8%	88.8% <span style="color: green;">▲</span>	5.0 pts
Cargo Carried (Ton)	31,731	37,900	19.4%	345,923	403,994	16.8%
CLF	39.8%	32.7%	-4.2 pts	42.1%	36.0%	-6.1 pts
Fuel Price (USD/Liter)	0.89	0.69	-22.7%	0.88	0.83	-5.2%

### DOMESTIC

	DECEMBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,557,672	1,744,833	12.0%	15,849,746	17,604,623	11.1%
ASK (000)	1,634,941	1,937,044	18.5%	17,316,120	20,377,722	17.7%
RPK (000)	1,317,967	1,516,538	15.1%	13,432,356	15,216,204	13.3%
SLF	80.6%	78.3% <span style="color: green;">▲</span>	-2.3 pts	77.6%	74.7%	-2.9 pts

### INTERNATIONAL

	DECEMBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	312,966	409,034	30.7%	3,770,573	3,983,901	5.7%
ASK (000)	1,855,332	2,119,804	14.3%	20,362,149	22,526,573	10.6%
RPK (000)	1,124,659	1,527,269	35.8%	14,319,698	15,014,851	4.9%
SLF	60.6%	72.0% <span style="color: green;">▲</span>	11.4 pts	70.3%	66.7%	-3.7 pts

### CITILINK

	DECEMBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	542,657	799,587	47.3%	5,344,920	7,550,753	41.3%
ASK (000)	521,152	747,238	43.4%	5,454,816	7,250,626	32.9%
RPK (000)	430,809	618,353	43.5%	4,197,935	5,766,142	37.4%
SLF	82.7%	82.8% <span style="color: green;">▲</span>	0.1 pts	77.0%	79.5%	2.6 pts

#### Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken

All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only

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