

INVESTOR UPDATE

OCTOBER 2014

Garuda Indonesia 

Garuda Indonesia Group carried 2,636,371 passengers in October 2014, representing a 20.1% growth year on year, while frequencies were up by 18.4%. The RPK (Revenue Passenger Kilometres) increased 18.2%, in line with 18.1% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor slightly increased 0.1 percentage points to 74.2%. On Time Performance in October turned into 86.7%, increased 3 percentage points compared to that of previous year.

DOMESTIC PASSENGER SERVICES

We carried 1,567,793 passengers on Domestic service, or 10% higher than that of corresponding period last year. Production capacity (ASK) recorded a 19% growth, while domestic traffic (RPK) was up 12.5% from previous year. Consequently, domestic seat load factor decreased by 4.3 percentage points to 74.7% as growth in traffic lagged by increasing capacity.

INTERNATIONAL PASSENGER SERVICES

The number of passengers carried on international service increased by 18.4% to 348,472 passengers. Our international traffic (RPK) was up 16.3% from previous year, against 8.6% growth in production capacity (ASK). This has sent international SLF to increase by 4.7 percentage points to 70.8%. This October we introduced direct flight from Denpasar to Dili (East Timor).

CITILINK

Citilink kept up significant performance in number of passengers, traffic, and capacity in October 2014. The number of passengers carried was 720,106, representing a 50.9% growth year on year. The RPK increased by 41.7%, against 49.9% growth in capacity (ASK). As a result, seat load factor decreased by 4.7 percentage points to 81.7% as the increase in traffic did not match the capacity expansion.

FLEET STRUCTURE

<i>Fleet Structure</i>	Oct 2013	Dec 2013	Oct 2014
B737-300	3	3	1
B737-500	4	4	4
B737-800 NG	63	65	75
CRJ-1000	12	12	15
ATR72-600	-	2	7
<i>Narrow Body</i>	82	86	102
B747-400	2	2	2
B777-300ER	4	4	6
A330-200	10	11	11
A330-300	7	7	9
<i>Wide Body</i>	23	24	28
Garuda	105	110	130
B737-300	5	5	4
B737-400	1	1	-
A320-200	23	24	29
Citilink	29	30	33
Total Fleets	134	140	163

APPENDIX 1. MONTHLY OPERATING STATISTIC OCTOBER 2014

GROUP TOTAL

	OCTOBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	2,195,391	2,636,371	20.1%	20,331,464	23,530,025	15.7%
ASK (000)	3,603,932	4,257,368	18.1%	35,460,945	41,160,177	16.1%
RPK (000)	2,671,735	3,158,406	18.2%	26,448,844	29,244,697	10.6%
SLF	74.1%	74.2%	0.1 pts	74.6%	71.1%	-3.5 pts
Aircraft Utilization *	10:10	9:24	-00:45	10:47	9:50	-00:57
Frequencies	17,010	20,144	18.4%	160,509	185,786	15.7%
OTP *	83.7%	86.7% ▲	3.0 pts	85.3%	89.2% ▲	4.0 pts
Cargo Carried (Ton)	29,184	35,077	20.2%	283,078	327,965	15.9%
CLF	41.6%	36.1% ▲	-5.5 pts	42.2%	35.9% ▲	-6.2 pts
Fuel Price (USD/Liter)	0.87	0.80	-7.9%	0.87	0.86	-1.5%

DOMESTIC

	OCTOBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	1,423,876	1,567,793	10.1%	12,854,764	14,233,965	10.7%
ASK (000)	1,534,181	1,825,916	19.0%	14,142,742	16,605,293	17.4%
RPK (000)	1,212,566	1,364,370	12.5%	10,881,097	12,280,346	12.9%
SLF	79.0%	74.7% ▲	-4.3 pts	76.9%	74.0%	-3.0 pts

INTERNATIONAL

	OCTOBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	294,249	348,472	18.4%	3,172,418	3,245,523	2.3%
ASK (000)	1,626,392	1,766,948	8.6%	16,843,195	18,730,092	11.2%
RPK (000)	1,076,047	1,251,221	16.3%	12,202,238	12,352,693	1.2%
SLF	66.2%	70.8% ▲	4.7 pts	72.4%	66.0%	-6.5 pts

CITILINK

	OCTOBER			YEAR TO DATE		
	2013	2014	Change	2013	2014	Change
Pax Carried	477,266	720,106	50.9%	4,304,282	6,050,537	40.6%
ASK (000)	443,359	664,504	49.9%	4,475,007	5,824,792	30.2%
RPK (000)	383,122	542,815	41.7%	3,365,509	4,611,659	37.0%
SLF	86.4%	81.7% ▲	-4.7 pts	75.2%	79.2%	4.0 pts

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken

All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only

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