

INVESTOR UPDATE

FEBRUARY 2015

Garuda Indonesia 

During February 2015, Garuda Indonesia Group carried 2,352,514 passengers, representing a 15.3% growth year on year, while frequencies were up by 11%. The RPK (Revenue Passenger Kilometres) increased 17.0% against 8.8% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor was up by 5.3 percentage points to 75.1%. On time performance in February turned into 88.8%, increased by 4.6 percentage points compared to that of previous year. We received 1 aircraft Boeing series B737-800NG during February 2015.

DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 9.4% to 1,395,139 passengers. Production capacity (ASK) recorded a 14.3% growth, while our domestic RPK increased by 13%. This has sent our domestic seat load factor to decrease by 0.8 percentage points to 73.9%.

INTERNATIONAL PASSENGER SERVICES

We carried 321,390 passengers on international service, or 17.4% higher than that of corresponding period last year. Our international traffic (RPK) was up by 17.9% from previous year, while production capacity (ASK) slightly decreased by 0.2%. Consequently, international SLF increased 11.4 percentage points to 74.8%.

CITILINK

In February 2015, Citilink maintained significant performance in number of passengers, traffic, and capacity. The number of passengers carried was 635,985, representing a 29.5% growth year on year. The RPK increased by 26.2%, in line with 23.4% growth in capacity (ASK). This has sent the load factor to increase to 79.1% or 1.7 percentage points higher than that of previous year.

FLEET STRUCTURE

<i>Fleet Structure</i>	Feb 2014	Dec 2014	Feb 2015
B737-300	3	1	1
B737-500	4	4	4
B737-800 NG	67	75	77
CRJ-1000	12	15	15
ATR72-600	2	8	8
<i>Narrow Body</i>	88	103	105
B747-400	2	2	2
B777-300ER	4	6	6
A330-200	11	11	11
A330-300	7	11	11
<i>Wide Body</i>	24	30	30
Garuda	112	133	135
B737-300	4	4	4
A320-200	24	32	33
Citilink	28	36	37
Total Fleets	140	169	172

APPENDIX 1. MONTHLY OPERATING STATISTIC FEBRUARY 2015

GROUP TOTAL

	FEBRUARY			YEAR TO DATE		
	2014	2015	Change	2014	2015	Change
Pax Carried	2,039,770	2,352,514	15.3%	4,236,317	4,883,233	15.3%
ASK (000)	3,649,561	3,969,186	8.8%	7,800,707	8,548,670	9.6%
RPK (000)	2,547,164	2,981,210	17.0%	5,354,453	6,366,068	18.9%
SLF	69.8%	75.1% ▲	5.3 pts	68.6%	74.5%	5.8 pts
Aircraft Utilization *	10:05	9:14	-00:51	10:18	9:21	-00:56
Frequencies	16,739	18,585	11.0%	35,576	39,115	9.9%
OTP *	84.3%	88.8% ▲	4.6 pts	84.1%	87.8% ▲	3.8 pts
Cargo Carried (Ton)	29,040	33,115	14.0%	60,523	68,418	13.0%
CLF	35.2%	43.5%	8.3 pts	35.5%	40.5%	5.0 pts
Fuel Price (USD/Liter)	0.89	0.51	-38.2%	0.91	0.54	-36.8%

DOMESTIC

	FEBRUARY			YEAR TO DATE		
	2014	2015	Change	2014	2015	Change
Pax Carried	1,274,688	1,395,139	9.4%	2,573,361	2,873,627	11.7%
ASK (000)	1,445,948	1,652,183	14.3%	3,047,459	3,466,553	13.8%
RPK (000)	1,081,514	1,221,732	13.0%	2,153,700	2,529,237	17.4%
SLF	74.8%	73.9% ▲	-0.8 pts	70.7%	73.0%	2.3 pts

INTERNATIONAL

	FEBRUARY			YEAR TO DATE		
	2014	2015	Change	2014	2015	Change
Pax Carried	273,870	321,390	17.4%	602,057	714,694	18.7%
ASK (000)	1,708,260	1,705,564	-0.2%	3,699,455	3,825,642	3.4%
RPK (000)	1,082,114	1,275,577	17.9%	2,377,763	2,854,887	20.1%
SLF	63.3%	74.8% ▲	11.4 pts	64.3%	74.6%	10.4 pts

CITILINK

	FEBRUARY			YEAR TO DATE		
	2014	2015	Change	2014	2015	Change
Pax Carried	491,212	635,985	29.5%	1,060,899	1,294,912	22.1%
ASK (000)	495,352	611,439	23.4%	1,053,793	1,256,475	19.2%
RPK (000)	383,537	483,902	26.2%	822,990	981,944	19.3%
SLF	77.4%	79.1% ▲	1.7 pts	78.1%	78.2%	0.1 pts

Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken

All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only

PT GARUDA INDONESIA (Persero), Tbk.
 2nd Floor, Management Building, Garuda City
 Soekarno-Hatta International Airport
 Jakarta, Indonesia

INVESTOR RELATION DESK

Phone: +62 21 2560 1201
 Email: investor@garuda-indonesia.com
 Website: www.garuda-indonesia.com/investor-relation