

## JUNE 2015 OPERATIONAL RESULT

Garuda Indonesia group performance in June 2015 still showing stable improvement, amidst the uncertainty in global economic condition. Passenger carried has rose to 13,07% yoy, the demand (RPK) stable on higher number, reached 6.33% compare to the growth in production (ASK) by 0.67%. This has sent the Load factor (SLF) increase 4.3 pts to 79.8%. The frequencies growth were up to 13.85%, and aircraft utilization recorded 9:00 hours per day, lower 59 minutes compare to last year. The CASK has drop to 14.6% following the fuel price drops to 32.56% yoy. The CASK ex fuel also down to 1.78% as a result from company cost efficiency program.

- Garuda Indonesia took delivery of 7th of Boeing777-300ER and 10th of ATR72-600.** The total fleets in GA Group operations become 180 aircrafts in June 2015. The new B777 will destined for Hajj flight, the hajj season will start on 21 August 2015. The company has signed Letter of Intent (LOI) with Airbus & Boeing as our intention to purchase A350XWB and B787-Dreamliner which mostly to replace the existing A330-200/300 that will be normally terminated. The final decision of which aircraft that will be purchased is still under management review.
- Garuda Indonesia was awarded as “The World’s Best Cabin Crew” and “TOP 10 best Airlines”, awarded by Skytrax** which has announced at the Paris Airshow event. Garuda Indonesia received this award in two consecutive years, this is an evidence for company’s commitment to deliver the highest standard service to the passenger.
- Positive Performance in Domestic Market.** Total passenger carried increase 10.35% yoy, followed higher RPK growth by 8.93% than the ASK growth by 7.63%. The SLF up slightly to 1.0 pts to 81.8%. The CASK has fallen to 17.27% as impact of fuel price drop, and the CASK ex fuel also lower to 6.59% as the reflection of the company commitment to cost efficiency program.
- International Sector stable growth,** amidst the slowing down economic condition. Total passenger carried rose 2.38% yoy. The RPK were down to 4.79% , followed by the decreasing in ASK growth by 13% yoy. The decrease are impact of fasting period that makes people tend to stay than travelling abroad and reduction most flights to Jeddah in preparation for Hajj season that will be started in August.
- Citilink shows significant improvement.** Total Passenger carried increase 25.93% yoy. The RPK growth expanded by 31.23%, and the ASK growth recorded up to 33.47%. This condition impact the SLF slightly decrease to 1.4 pts to 81.6%, but still maintain above 80%.
- Garuda Indonesia and Oman Air have signed a codeshare agreement.** To expand the connectivity from and to ASEAN destinations by Garuda Indonesia and Muscat and Salalah city by Oman Air.

Fleet Structure	June 2014	Dec 2014	June 2015
B737-300	1	1	-
B737-500	4	4	1
B737-800NG	70	75	80
CRJ-1000	15	15	15
ATR72-600	5	8	10
<b>Narrow Body</b>	<b>95</b>	<b>103</b>	<b>106</b>
B747-400	2	2	2
B777-300ER	5	6	7
A330-200	11	11	11
A330-300	7	11	11
<b>Wide Body</b>	<b>25</b>	<b>30</b>	<b>31</b>
<b>Garuda</b>	<b>120</b>	<b>133</b>	<b>137</b>
B737-300	4	4	5
B737-500	-	-	3
A320-200	25	32	35
<b>Citilink</b>	<b>29</b>	<b>36</b>	<b>43</b>
<b>Total Fleets</b>	<b>149</b>	<b>169</b>	<b>180</b>

## MONTHLY INVESTOR UPDATE

	June 2014	June 2015	Change	YTD 2014	YTD 2015	Change	
<b>GA GROUP</b>	Pax Carried	2,509,001	2,837,035	13.07%	13,307,351	15,900,961	19.49%
	ASK (000)	4,217,962	4,246,134	0.67%	24,322,859	26,082,277	7.23%
	RPK (000)	3,185,896	3,387,562	6.33%	16,788,401	19,761,968	17.71%
	SLF (%)	75.5	79.8	4.3 pts	69.0	75.8	9.81%
	Aircraft Utilization*	09:59	09:00	-00:59	10:05	09:12	-00:53
	Frequencies	18,126	20,637	13.85%	107,568	122,446	13.83%
	OTP*	89.22%	90.33%	1.11	88.43%	89.65%	1.22
	Cargo Carried (Ton)	34,940	29,791	-14.74%	193,508	176,123	-8.98%
	CLF (%)	36.5	24.3	-12.3 pts	36.9	23.9	13.0 pts
	Passanger Yield (Usc)	8.9	7.2	-18.83%	8.6	7.5	-12.14%
	CASK (Usc)	7.6	6.5	-14.61%	7.6	6.4	-14.70%
	CASK-excl Fuel (Usc)	4.5	4.4	-1.78%	4.4	4.5	0.45%
	Fuel Price (USD/Liter)	0.86	0.58	-32.56%	0.88	0.55	-37.50%

	June 2014	June 2015	Change	YTD 2014	YTD 2015	Change	
<b>DOM</b>	Pax Carried	1,543,216	1,702,988	10.35%	8,153,104	9,432,340	15.69%
	ASK (000)	1,683,955	1,812,428	7.63%	9,575,680	10,919,625	14.03%
	RPK (000)	1,360,492	1,481,925	8.93%	6,988,200	8,266,393	18.29%
	SLF (%)	80.8	81.8	1.0 pts	73.0	75.7	2.7 pts
	Passanger Yield (Usc)	10.7	8.4	-21.32%	10.04	8.7	-13.84%
	CASK (Usc)	8.7	7.2	-17.27%	8.58	7.1	-16.78%
	CASK-excl Fuel (Usc)	5.3	5.0	-6.59%	5.22	5.0	-4.60%

	June 2014	June 2015	Change	YTD 2014	YTD 2015	Change	
<b>INTL</b>	Pax Carried	348,963	357,277	2.38%	1,871,403	2,122,979	13.44%
	ASK (000)	1,937,555	1,685,657	-13.00%	11,474,060	10,966,354	-4.42%
	RPK (000)	1,360,036	1,294,929	-4.79%	7,275,202	8,122,690	11.65%
	SLF (%)	68.9	76.8	7.9 pts	63.4	74.1	10.7 pts
	Passanger Yield (Usc)	7.7	6.7	-13.00%	7.9	7.0	-11.35%
	CASK (Usc)	7.2	6.5	-10.40%	7.2	6.3	-13.16%
	CASK-excl Fuel (Usc)	4.3	4.5	5.14%	4.2	4.4	3.77%

	June 2014	June 2015	Change	YTD 2014	YTD 2015	Change	
<b>CITILINK</b>	Pax Carried	616,822	776,770	25.93%	3,282,844	4,345,642	32.37%
	ASK (000)	560,452	748,049	33.47%	3,273,119	4,196,298	28.20%
	RPK (000)	465,368	610,709	31.23%	2,524,999	3,372,886	33.58%
	SLF (%)	83.0	81.6	-1.4 pts	77.1	80.4	3.3 pts
	Passanger Yield (Usc)	7.0	5.4	-23.54%	6.3	5.7	-10.43%
	CASK (Usc)	5.6	4.8	-14.55%	5.7	5.0	-11.76%
	CASK-excl Fuel (Usc)	2.8	2.9	5.45%	2.8	3.2	12.37%

### Notes:

Number of passenger carried is calculated on the basis of origin of origin/destination, regardless of the number of stage lengths undertaken

All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only