

# INVESTOR UPDATE

JANUARY 2015

Garuda Indonesia 

During January 2015, Garuda Indonesia Group carried 2,530,719 passengers, representing a 15.2% growth year on year, while frequencies were up by 9%. The RPK (Revenue Passenger Kilometres) increased 20.6% against 10.3% growth in production capacity (Available Seat Kilometres/ASK). As a result, the group seat load factor was up by 6.3 percentage points to 73.9%. On Time Performance in January turned into 86.9%, increased 3 percentage points compared to that of previous year. We received 2 aircrafts during January 2015 i.e. 1 aircraft B737-800NG and 1 aircraft A320-200.

## DOMESTIC PASSENGER SERVICES

The number of passengers carried on our domestic service increased by 13.8% to 1,478,488 passengers. Production capacity (ASK) recorded a 13.3% growth, while our domestic RPK increased by 21.9%. This has sent our domestic seat load factor to increase by 5.1 percentage points to 72.1%.

## INTERNATIONAL PASSENGER SERVICES

We carried 393,304 passengers on international service, or 11.5% lower than that of corresponding period last year. Our international traffic (RPK) was up by 21.9% from previous year, against 6.5% growth in production capacity (ASK). Consequently, international SLF increased 9.4 percentage points to 74.5%.

## CITILINK

In January 2015, Citilink maintained significant performance in number of passengers, traffic, and capacity. The number of passengers carried was 658,927, representing a 15.7% growth year on year. The RPK increased by 13.4%, while capacity (ASK) were up by 15.6%. This has sent the load factor down to 77.2% or 1.5 percentage points lower than that of previous year as growth in traffic lagged by increasing capacity.

## FLEET STRUCTURE

<i>Fleet Structure</i>	Jan 2014	Dec 2014	Jan 2015
B737-300	3	1	1
B737-500	4	4	4
B737-800 NG	66	75	76
CRJ-1000	12	15	15
ATR72-600	2	8	8
<i>Narrow Body</i>	<b>87</b>	<b>103</b>	<b>104</b>
B747-400	2	2	2
B777-300ER	4	6	6
A330-200	11	11	11
A330-300	7	11	11
<i>Wide Body</i>	<b>24</b>	<b>30</b>	<b>30</b>
<b>Garuda</b>	<b>111</b>	<b>133</b>	<b>134</b>
B737-300	4	4	4
A320-200	24	32	33
<b>Citilink</b>	<b>28</b>	<b>36</b>	<b>37</b>
<b>Total Fleets</b>	<b>139</b>	<b>169</b>	<b>171</b>

## APPENDIX 1. MONTHLY OPERATING STATISTIC JANUARY 2015

### GROUP TOTAL

	JANUARY			YEAR TO DATE		
	2014	2015	Change	2014	2015	Change
Pax Carried	2,196,547	2,530,719	15.2%	2,196,547	2,530,719	15.2%
ASK (000)	4,150,833	4,579,484	10.3%	4,150,833	4,579,484	10.3%
RPK (000)	2,807,212	3,384,858	20.6%	2,807,212	3,384,858	20.6%
SLF	67.6%	73.9%	6.3 pts	67.6%	73.9%	6.3 pts
Aircraft Utilization *	10:30	9:28	-01:01	10:30	9:28	-01:01
Frequencies	18,837	20,530	9.0%	18,837	20,530	9.0%
OTP *	83.9%	86.9%	3.0 pts	83.9%	86.9%	3.0 pts
Cargo Carried (Ton)	31,484	35,303	12.1%	31,484	35,303	12.1%
CLF	35.8%	37.9%	2.2 pts	35.8%	37.9%	2.2 pts
Fuel Price (USD/Liter)	0.92	0.57	-35.2%	0.92	0.57	-35.2%

### DOMESTIC

	JANUARY			YEAR TO DATE		
	2014	2015	Change	2014	2015	Change
Pax Carried	1,298,673	1,478,488	13.8%	1,298,673	1,478,488	13.8%
ASK (000)	1,601,510	1,814,370	13.3%	1,601,510	1,814,370	13.3%
RPK (000)	1,072,183	1,307,505	21.9%	1,072,183	1,307,505	21.9%
SLF	66.9%	72.1%	5.1 pts	66.9%	72.1%	5.1 pts

### INTERNATIONAL

	JANUARY			YEAR TO DATE		
	2014	2015	Change	2014	2015	Change
Pax Carried	328,187	393,304	19.8%	328,187	393,304	19.8%
ASK (000)	1,991,195	2,120,078	6.5%	1,991,195	2,120,078	6.5%
RPK (000)	1,295,649	1,579,311	21.9%	1,295,649	1,579,311	21.9%
SLF	65.1%	74.5%	9.4 pts	65.1%	74.5%	9.4 pts

### CITILINK

	JANUARY			YEAR TO DATE		
	2014	2015	Change	2014	2015	Change
Pax Carried	569,687	658,927	15.7%	569,687	658,927	15.7%
ASK (000)	558,128	645,036	15.6%	558,128	645,036	15.6%
RPK (000)	439,379	498,042	13.4%	439,379	498,042	13.4%
SLF	78.7%	77.2%	-1.5 pts	78.7%	77.2%	-1.5 pts

#### Notes:

Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken

All figures are for GA and Citilink, except for aircraft utilization and OTP are for mainbrand only

**PT GARUDA INDONESIA (Persero), Tbk.**  
 2<sup>nd</sup> Floor, Management Building, Garuda City  
 Soekarno-Hatta International Airport  
 Jakarta, Indonesia

**INVESTOR RELATION DESK**  
 Phone: +62 21 2560 1201  
 Email: investor@garuda-indonesia.com  
 Website: www.garuda-indonesia.com/investor-relation