

Inner Features

MARCH 2021

MONTHLY OPERATIONAL INDICATOR

	MAR 2020	YOY	FEB 2021	MOM	MAR 2021	YTD MAR 2020	YTD MAR 2021	YOY
	A	C/A	B	C/B	C	D	E	E/D
GARUDA INDONESIA GROUP								
Passenger Carried*	1,520,635.00	-30.63%	843,375.00	25.08%	1,054,927.00	6,055,124.00	2,754,467.00	-54.51%
Cargo Carried (Ton)	22,262.17	26.32%	24,303.74	15.71%	28,122.56	69,355.51	77,309.76	11.47%
ASK (000)	3,477,730.61	-18.69%	2,487,364.48	13.69%	2,827,848.36	12,445,689.24	8,111,383.89	-34.83%
RPK (000)	1,719,661.26	-39.90%	802,038.14	28.85%	1,033,455.11	7,788,000.93	2,676,865.43	-65.63%
SLF (%)	49.45	-12.90 pp	32.24	4.31 pp	36.55	62.58	33.00	-29.57 pp
ATK Cargo (000)	100,954.87	8.17%	86,732.53	25.91%	109,206.49	370,040.42	281,584.82	-23.90%
RTK Cargo (000)	49,371.34	25.97%	50,798.38	22.43%	62,194.20	151,914.51	162,744.92	7.13%
CLF Cargo (%)	48.90	8.05 pp	58.57	-1.62 pp	56.95	41.05	57.80	16.75 pp
Aircraft Utilization**	05:02	01:56	05:47	01:11	06:58	06:05	5:51	-00:13
Frequencies	16,804.00	-23.68%	11,769.00	8.96%	12,824.00	52,764.00	38,417.00	-27.19%
OTP** (%)	97.50	-0.03 pp	94.20	0.00 pp	94.60	93.70	95.10	0.01 pp
Fuel Burn (Liter)	110,138,554.38	-23.00%	74,047,298.98	14.52%	84,802,390.57	400,420,171.80	242,488,393.01	-39.44%
Block Hours	33,452.15	-21.47%	23,552.50	11.54%	26,271.42	112,516.39	76,962.17	-31.60%
Passenger Yield (Usc)	6.79	-12.96%	6.09	-2.86%	5.91	7.36	6.02	-18.23%
Cargo Yield (usc)	43.35	25.56%	57.97	-6.11%	54.43	43.63	57.38	31.52%
CASK (Usc)	6.28	-14.15%	5.79	-6.93%	5.39	6.48	5.57	-14.06%
CASK-Excl Fuel (Usc)	4.68	-15.13%	4.45	-10.79%	3.97	4.67	4.23	-9.42%
Fuel Price (Usc/Liter)	50.47	-6.31%	44.98	5.13%	47.28	56.43	44.93	-20.36%

Notes:

* Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.

** All figures are for Garuda Indonesia and Citilink scheduled flights, except for aircraft utilization and on time performance are for mainbrand only.

March 2021 : Government's Efforts On Restoration Of National Tourism, Recovers Airline Industry

Garuda Indonesia Group carried 1.05M passengers in March 2021, or decreased by -30.63% YoY compares to number of passenger when COVID-19 just came up in March 2020. Comparing to previous month of February 2021, it increased by 25.08% MoM from 843.38K passengers. This is in line with the Government's efforts to restore the national tourism through the implementation of health protocols and Garuda Indonesia Online Travel Fair (GOTF). These passengers were served with the capacity (ASK) 2.83 billion, or adjusted by -18.69% YoY compares to ASK when COVID-19 pandemic of March 2020. In Addition, number of cargo was 28.12K ton or increased by 26.32% YoY compares to cargo carried when COVID-19 pandemic of March 2020. This cargo was served with the cargo capacity (ATK Cargo) 109.20 million, or increased by 8.17% YoY compares to ATK Cargo when COVID-19 pandemic of March 2020. Aligning with the increasing capacity, aircraft utilization also improved 1:56 hours from 05:02 hours when COVID-19 pandemic of March 2020 to be 06:58 hours.

From financial perspectives, the Group cost structure tends to be more efficient as the unit cost of CASK and CASK decreased by -14.15% YoY and -15.13% consecutively. Fuel price also decreased by -6.31% YoY from US\$50.47 to be US\$47.28. Furthermore, passenger yield decreased by -12.96% YoY but cargo yield increased by 25.56% YoY.

Summary

Garuda Indonesia Group

Passenger reached 41.03% Pre COVID-19

Cargo carried reached 90.03% Pre COVID-19

Capacity (ASK) reached 56.58% Pre COVID-19

Disclaimer: Information contained in this document has been prepared by Company for capital market community purposes, any forward looking statements are subject to change as a result of market conditions and the final result may be different to that indicated.

	MAR 2020	YOY	FEB 2021	MOM	MAR 2021	YTD MAR 2020	YTD MAR 2021	YOY
GARUDA INDONESIA DOMESTIC								
Passenger Carried*	592,758.00	-44.16%	243,963.00	35.67%	330,979.00	2,666,081.00	841,047.00	-68.45%
Cargo Carried (Ton)	10,770.95	5.80%	9,855.23	15.63%	11,395.63	35,600.66	31,454.26	-11.65%
ASK (000)	1,160,482.18	-18.83%	836,940.32	12.55%	941,994.58	3,877,708.72	2,781,753.34	-28.26%
RPK (000)	531,185.84	-32.53%	256,540.20	39.69%	358,370.14	2,400,651.45	886,431.29	-63.08%
SLF (%)	45.77	-7.73 pp	30.65	7.39 pp	38.04	61.91	31.87	-30.04 pp
ATK Cargo (000)	22,183.08	6.07%	18,488.58	27.27%	23,529.89	73,862.54	63,633.94	-13.85%
RTK Cargo(000)	12,353.27	12.53%	10,958.39	26.85%	13,900.67	41,268.29	36,195.87	-12.29%
CLF Cargo (%)	55.69	3.39 pp	59.27	-0.19 pp	59.08	55.87	56.88	1.01 pp
Passenger Yield (Usc)	10.03	-6.16%	9.94	-5.34%	9.41	10.32	9.77	-5.27%
Cargo Yield (usc)	91.21	-3.15%	105.77	-16.48%	88.34	92.38	98.01	6.09%
CASK (Usc)	8.47	-13.50%	8.17	-10.29%	7.33	8.54	7.74	-9.35%
CASK-Excl Fuel (Usc)	6.55	-12.39%	6.65	-13.69%	5.74	6.45	6.23	-3.35%
GARUDA INDONESIA INTERNATIONAL								
Passenger Carried*	103,695.00	-90.48%	8,967.00	10.10%	9,873.00	660,563.00	30,241.00	-95.42%
Cargo Carried (Ton)	6,463.21	49.56%	7,806.61	23.82%	9,666.32	18,821.50	25,343.48	34.65%
ASK (000)	1,097,198.61	-40.42%	516,849.65	26.49%	653,741.20	5,057,841.00	1,666,827.64	-67.04%
RPK (000)	504,567.57	-92.78%	36,986.92	-1.49%	36,437.50	3,145,040.44	123,739.11	-96.07%
SLF (%)	45.99	-40.41 pp	7.16	-1.58 pp	5.57	62.18	7.42	-54.76 pp
ATK Cargo (000)	48,729.05	13.40%	40,470.80	36.54%	55,259.41	209,512.08	128,046.85	-38.88%
RTK Cargo (000)	32,141.00	27.59%	33,132.02	23.78%	41,009.30	96,366.80	105,866.12	9.86%
CLF Cargo (%)	65.96	8.25 pp	81.87	-7.65 pp	74.21	46.00	82.68	36.68 pp
Passenger Yield (Usc)	5.82	69.98%	9.26	6.75%	9.89	5.99	9.31	55.42%
Cargo Yield (usc)	15.20	134.96%	34.36	3.93%	35.71	12.64	35.78	183.15%
CASK (Usc)	5.83	-13.08%	5.50	-7.88%	5.06	5.89	5.47	-7.23%
CASK-Excl Fuel (Usc)	4.29	-14.14%	4.22	-12.82%	3.68	4.17	4.18	0.38%
GARUDA INDONESIA MAIN BRAND								
Passenger Carried*	696,453.00	-51.06%	252,930.00	34.76%	340,852.00	3,326,644.00	871,288.00	-73.81%
Cargo Carried (Ton)	17,234.16	22.21%	17,661.84	19.25%	21,061.95	54,422.16	56,797.74	4.37%
ASK (000)	2,257,680.78	-29.32%	1,353,789.97	17.87%	1,595,735.79	8,935,549.72	4,448,580.98	-50.21%
RPK (000)	1,035,753.41	-61.88%	293,527.11	34.50%	394,807.63	5,545,691.89	1,010,170.40	-81.78%
SLF (%)	45.88	-21.14 pp	21.68	3.06 pp	24.74	62.06	22.71	-39.36 pp
ATK Cargo (000)	70,912.13	11.11%	58,959.38	33.63%	78,789.30	283,374.62	191,680.79	-32.36%
RTK Cargo (000)	44,494.27	23.41%	44,090.41	24.54%	54,909.96	137,635.09	142,061.99	3.22%
CLF Cargo (%)	62.75	6.95 pp	74.78	-5.09 pp	69.69	48.57	74.11	25.54 pp
Passenger Yield (Usc)	7.98	18.53%	9.86	-4.07%	9.46	7.86	9.72	23.55%
Cargo Yield (Usc)	36.30	35.06%	52.11	-5.90%	49.03	36.55	51.63	41.29%
CASK (Usc)	7.19	-10.93%	7.15	-10.47%	6.40	7.04	6.89	-2.16%
CASK-Excl Fuel (Usc)	5.45	-10.18%	5.72	-14.45%	4.90	5.16	5.46	5.97%
CITILINK								
Passenger Carried*	824,182.00	-13.36%	590,445.00	20.94%	714,075.00	2,728,480.00	1,883,179.00	-30.98%
Cargo Carried (Ton)	5,028.01	40.43%	6,641.90	6.30%	7,060.61	14,933.35	20,512.03	37.36%
ASK (000)	1,220,049.83	0.99%	1,133,574.51	8.69%	1,232,112.57	3,510,139.52	3,662,802.91	4.35%
RPK (000)	683,907.84	-6.62%	508,511.03	25.59%	638,647.48	2,242,309.04	1,666,695.03	-25.67%
SLF (%)	56.06	-4.22 pp	44.86	6.97 pp	51.83	63.88	45.50	-18.38 pp
ATK Cargo (000)	30,042.74	1.25%	27,773.15	9.52%	30,417.19	86,665.81	89,904.04	3.74%
RTK Cargo (000)	4,877.07	49.36%	6,707.97	8.59%	7,284.24	14,279.41	20,682.97	44.84%
CLF Cargo (%)	16.23	7.71 pp	24.15	-0.20 pp	23.95	16.48	23.01	6.53 pp
Passenger Yield (Usc)	5.00	-25.54%	3.91	-4.80%	3.72	6.13	3.78	-38.28%
Cargo Yield (usc)	107.68	-11.65%	96.54	-1.45%	95.14	111.91	96.87	-13.44%
CASK (Usc)	4.60	-11.24%	4.17	-2.12%	4.08	5.06	3.97	-21.53%
CASK-Excl Fuel (Usc)	3.25	-14.69%	2.93	-5.43%	2.78	3.42	2.73	-20.36%

Notes:

* Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.

** All figures are for Garuda Indonesia and Citilink scheduled flights, except for aircraft utilization and on time performance are for mainbrand only.

Disclaimer: Information contained in this document has been prepared by Company for capital market community purposes, any forward looking statements are subject to change as a result of market conditions and the final result may be different to that indicated.

NEWS

SUPPORT THE EID HOMECOMING TRANSPORTATION CONTROL POLICY, GARUDA INDONESIA PREPARES ANTICIPATIVE POLICIES

The national airline Garuda Indonesia fully support to Government's policy related to transportation control during the Eid Homecoming period which starts from May 6th – 17th 2021, following the issuance of SE number 13 of 2021 from Covid-19 Response Acceleration Task Force.

Garuda Indonesia understand that this policy is a part of Government's effort to optimize the Covid-19 prevention and control handling which certainly require active participation from all levels of society, including us as service providers air transport. In line with this support, as the national flag carrier Garuda Indonesia is committed to participate and take an active roles on the Covid-19 prevention and control efforts, that is to ensure and provide the air transport connectivity for every community who need to travel during this period or people who are included in the category of being exempted from the provisions which of course refers to the travel requirements and applicable regulations.

In addition, Garuda Indonesia is also committed to support the accessibility of logistic distribution which projected will increase significantly ahead of the upcoming Eid celebration, where people's preferences for sending goods as a means of hospitality will increase, one of which we will optimize through Kirim Aja Service and Cargo flight service.

Related to the Transportation Control Policy Garuda Indonesia is also currently preparing anticipatory policy specially related to the flight service operational policies to support the implementation of this Eid Homecoming Transportation Control Policy, including : adjusting flight frequency and schedule as needed, adjusting operational policies on pre-flight, in-flight and post-flight service before, during and after the Eid Homecoming Ban, optimizing the cargo service to support logistic distribution and other various anticipatory policies in the operational areas.

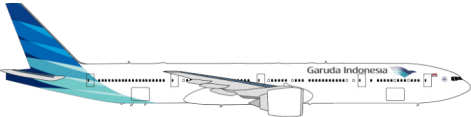












To ensure all the adjustments are running optimally, Garuda Indonesia continues to carry out intensive coordination with other airport authority stakeholders. We will continue to monitor the passengers traffic during the Eid Homecoming Ban Policy, to ensure the flight operations and flight service would running smoothly.

To support the Government Transportation Policy, Garuda Indonesia also suggest all community who have plan to travel on the Eid Homecoming Ban Period to adjust their flight schedule plan immediately. Garuda Indonesia provides flexibility in the form of additional fee waivers for people who make changes to their flight plans, referring to the applicable provisions

Garuda Indonesia believe that national economic recovery efforts will not no run optimally without the government's firm steps in accelerating the handling of the pandemic which needs to be supported by every active community participation in order to minimize the risk of spread. Therefore, Garuda Indonesia hope can interpret this Eid Homecoming Ban provision as an effort to prevent transmission and acceleration of broader recovery is in line with the momentum of national vaccination that the government has implemented since the early of 2021.

Source : <https://www.garuda-indonesia.com/id/en/news-and-events/garuda-indonesia-siapkan-kebijakan-antisipatif-operasional-layanan-penerbangan>

FLEET STRUCTURE

	Boeing 777-300ER	10
	Airbus A330-900 Neo	3
	Airbus A330-300	17
	Airbus A330-200	7
	WIDE BODY	37
	Boeing 737 MAX 8	1
	Boeing 737-800NG	73
	Bombardier CRJ1000NG	18
	ATR72-600	13
	NARROW BODY	105
	GARUDA INDONESIA	142
	Airbus A330-900 Neo	2
	WIDE BODY	2
	Airbus A320-200 Neo	10
	Airbus A320-200	41
	Boeing 737-300/500	8
	ATR72-600	7
	NARROW BODY	66
	CITILINK	68
	GARUDA INDONESIA GROUP	210

Disclaimer: Information contained in this document has been prepared by Company for capital market community purposes, any forward looking statements are subject to change as a result of market conditions and the final result may be different to that indicated.