

INNER FEATURES

OPERATIONAL RESULT

JUNE 2018

GROWTH INDICATOR

Key Indicator	YTD Jun 2018	Change
Passenger Carried	18,677,449	8.32%
ASK (000)	33,048,442	4.58%
RPK (000)	24,057,036	3.86%
Frequencies	144,414	5.09%
OTP	89.00	3.00 pp
Cargo Carried (Ton)	225,238	2.67%

Succeed To Achieve The Highest Performance Along This Semester Due To Peak Season Of Eid Mubarak.

During the peak season of Eid Mubarak Holiday, Garuda Indonesia Group (the Group) carried 3.4 million passengers or improved by 16.82% YoY. This positive trend is supported by those three segments of the Group. In June the Group set production grew by 6.58% YoY to serve the high demand of this peak month. Aligning with production, the demand (RPK) increased more than two times of production raise, it advanced by 14.11% YoY. This has the load factor (SLF) increased by 5.10pp to 77.39%. The aircraft utilization also boosted by 11 minutes and reached the daily utilization 9:40 hours. The fuel burn increased lower than the production growth, it shows that Group increased the capacity in domestic market mostly in Citilink's operation. The Group also consistently improves its OTP in purpose to upgrade our services to customers especially during the Lebaran Holiday. The OTP reached the level 90.01% or increased 1.10pp compared to the previous year.

Further, the Group cargo also improved with the cargo volume increased by 12.71% YoY. This condition support the Cargo Load Factor (CLF) reached 65.53% or improved by 10.10pp compared the same period last year.

From financial perspective, the unit cost of CASK increased by 3.04% YoY following to the increasing of the fuel price hikes by 26.53% YoY this month. The fuel price hikes isn't surely negative sentiment for airlines' performance. The fuel price hikes is may lead the macro economy improvement and in a long period will improve the airline passenger yield. In this period, the Group focus to manage the fuel expenses with several fuel strategies including the hedging policy. That is why the unit cost of CASK increases is far below that fuel price hikes. Meanwhile, the unit cost of CASK ex fuel declined by 5.20% YoY, this shows that the Group manages the unit cost to improve the profitability while also focus to boost the revenue side.

Citilink also Improves The Operations, especially in LCC Domestic Market

Citilink also captured higher number of passenger growth 30.49% YoY due to the higher demand in the peak season period especially in the LCC market. The ASK increased by 22.54% YoY and the RPK increased by 29.60% YoY. Citilink tries to control the production hikes is below demand raises. Through maintaining the RPK, Citilink set the SLF improve 4.63pp to reach the level 84.97% this month. The passenger yield also increased 3.80% YoY as Citilink set the price at the topest level amongst the LCC carrier in Eid Holiday in June 2018.

NEWS

Garuda Indonesia launched Umrah Donation Program, Named "Sedekah Umrah"

Garuda Indonesia has launched a donation program that allows its GarudaMiles members to contribute miles toward an umrah (minor hajj) trip for underprivileged people. The program, "Sedekah Umroh" (Umrah Donations), is supported by the Religious Affairs Ministry and the Hajj and Umrah Providers Association, as the organizer responsible for providing the travel packages. Through the Umrah Donations program, Garuda Indonesia invites GarudaMiles to contribute toward donating their miles to realize the dream of a deserving community to travel for the umrah pilgrimage. The miles would be converted into a flight ticket for umrah, which is valued at 80,000 miles.

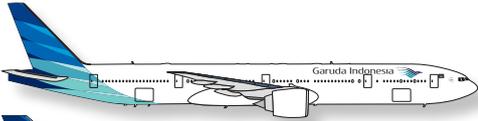
Welcoming Lebaran, Garuda Indonesia adds 160,000 seats

To anticipate the peak season of Lebaran 2018, Garuda Indonesia has prepared 160,000 extra seats. The additional seats are to accommodate the increased number of passengers during Lebaran 2018 both for domestic routes and International routes. This addition of extra seats is starting from June 8th until June 24th 2018. With this additional seats is also part of the company's commitment to accommodate the public's needs for access to flight services during the lebaran holiday season in 2018.

Garuda Indonesia Cancels Bali Flights due to Mount Agung Erupts

Garuda Indonesia has announced that it has canceled 35 flights to and from Denpasar, Bali, following the closure of I Gusti Ngurah Rai International Airport due to the eruption of Mt. Agung. I Gusti Ngurah Rai International Airport was officially closed since June 29th at 03:00 WITA to 19:00 WITA. The cancellation of flights to and from Denpasar, Bali, is in line with the company's commitment to prioritize the safety aspects of aviation operations, particularly considering the distribution of volcanic ash which poses risk to aviation safety. With this condition, all Garuda Indonesia passengers are affected by the cancellation of Garuda Indonesia flight schedule due to the eruption from mount Agung will be give the option change the reschedule, reroute or refund according to the applicable regulations.

FLEET STRUCTURE

		JUNE 2017 ▼	DEC 2017 ▼	JUNE 2018 ▼
	Boeing 777-300ER	10	10	10
	Boeing 747-400	2	2	2
	Airbus A330-200	7	7	7
	Airbus A330-300	17	17	17
	WIDE BODY	36	36	36
	Boeing 737 MAX 8	1	1	1
	Boeing 737-800NG	73	73	73
	Bombardier CRJ1000 NextGen	18	18	18
	ATR72-600	16	16	16
	NARROW BODY	108	108	108
	GARUDA INDONESIA	144	144	144
	Airbus A320-200	47	45	44
	Airbus A320-200 Neo	2	5	6
	Boeing 737-300	5	5	5
	Boeing 737-500	3	3	3
	CITILINK	57	58	58
	TOTAL FLEETS	201	202	202

APPENDIX 1. MONTHLY OPERATING STATISTIC

Indicator	JUN 2017	JUN 2018	Chg.	YTD 2017	YTD 2018	Chg.
GARUDA INDONESIA GROUP						
Passanger Carried*	2,924,699	3,416,748	16.82%	17,242,689	18,677,449	8.32%
ASK (000)	5,092,230	5,427,249	6.58%	31,600,564	33,048,442	4.58%
RPK (000)	3,680,987	4,200,233	14.11%	23,163,537	24,057,036	3.86%
SLF (%)	72.29	77.39	5.10 pp	73.30	72.79	-0.51 pp
Aircraft Utilization**	9:29	9:40	0:11	9:26	9:40	0:14
Frequencies	23,370	25,039	7.14%	137,416	144,414	5.09%
OTP**	89.00	90.10	1.10 pp	86.00	89.00	3.00 pp
Fuel Burn (Liter)	176,014,791	185,410,242	5.34%	1,093,562,830	1,113,061,332	1.78%
Block Hours	49,855	53,110	6.53%	297,198	312,549	5.17%
Cargo Carried (Ton)	34,024	38,348	12.71%	219,379	225,238	2.67%
CLF (%)	55.43	65.53	10.10 pp	55.82	55.54	-0.28 pp
Passanger Yield (US\$)	7.00	6.91	-1.29%	6.49	6.37	-1.85%
CASK (US\$)	5.93	6.11	3.04%	5.89	5.86	-0.51%
CASK-excl Fuel (US\$)	4.23	4.01	-5.20%	4.12	3.95	-4.13%

Notes:
 * Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.
 ** All figures are for Garuda Indonesia and Citilink, except for aircraft utilization and on time performance are for mainbrand only.

GARUDA INDONESIA (DOMESTIC)

Passanger Carried	1,512,677	1,657,877	9.60%	9,128,026	9,290,275	1.78%
ASK (000)	1,896,527	1,920,474	1.26%	11,356,097	11,263,675	-0.81%
RPK (000)	1,316,905	1,445,093	9.73%	7,914,521	8,116,354	2.55%
SLF (%)	69.44	75.25	5.81 pp	69.69	72.06	2.37 pp
Passanger Yield (US\$)	8.08	7.80	-3.47%	7.94	7.75	-2.39%
Cargo Carried (Ton)	19,026	20,048	5.37%	125,103	123,423	-1.34%
CASK (US\$)	6.93	7.17	3.46%	7.09	7.06	-0.42%
CASK-excl Fuel (US\$)	5.01	4.91	-2.00%	5.04	4.96	-1.59%

GARUDA INDONESIA (INTERNATIONAL)

Passanger Carried	383,914	417,310	8.70%	2,540,556	2,383,330	-6.19%
ASK (000)	2,166,377	2,245,424	3.65%	14,557,388	14,779,875	1.53%
RPK (000)	1,537,085	1,683,356	9.52%	10,863,532	10,340,196	-4.82%
SLF (%)	70.95	74.97	4.02 pp	74.63	69.96	-4.67 pp
Passanger Yield (US\$)	6.58	6.55	-0.46%	5.99	6.05	1.00%
Cargo Carried (Ton)	9,196	12,343	34.22%	59,316	59,578	0.44%
CASK (US\$)	5.64	5.85	3.72%	5.36	5.49	2.43%
CASK-excl Fuel (US\$)	4.08	3.89	-4.66%	3.80	3.73	-1.84%

CITILINK

Passanger Carried	1,028,108	1,341,561	30.49%	5,574,107	7,003,844	25.65%
ASK (000)	1,029,326	1,261,351	22.54%	5,687,079	7,004,892	23.17%
RPK (000)	826,997	1,071,784	29.60%	4,385,484	5,600,486	27.71%
SLF (%)	80.34	84.97	4.63 pp	77.11	79.95	2.84 pp
Passanger Yield (US\$)	6.05	6.28	3.80%	5.11	4.96	-2.94%
Cargo Carried (Ton)	5,802	5,958	2.69%	34,960	42,237	20.82%
CASK (US\$)	4.72	4.96	5.08%	4.83	4.73	-2.07%
CASK-excl Fuel (US\$)	3.11	2.83	-9.00%	3.10	2.80	-9.68%