

INNER FEATURES

Operational Result

April 2019

GROWTH INDICATOR

KEY INDICATOR	APR 2019	CHG. YOY	YTD APR 2019	CHG. YOY
Passanger Yield (Usc)	8.29	▲ 32.22%	7.77	▲ 23.14%
Cargo yield (Usc)	37.23	▲ 37.79%	41.13	▲ 40.09%
SLF (%)	67.55	▼ -6.22 pp	71.14	▼ -0.85 pp
Passanger Carried*	2,393,639.00	▼ -23.36%	10,115,122.00	▼ -15.21%
Cargo Carried (Ton)	30,607.33	▼ -18.65%	121,191.42	▼ -18.96%
CASK (Usc)	6.37	▲ 8.33%	4.34	▲ 10.15%

April 2019 : To Maintain The Passenger Yield Higher In Several Long Weekends Of April

Garuda Indonesia Group

The Group embarked 2.39 million passengers, or decreased by 23.36% YoY and carried 30.61K ton cargo, or decreased by 18.65% YoY. The capacity (ASK) was adjusted to decline by 8.94% YoY, mainly driven by Garuda Indonesia Domestic FSC and Citilink LCC services. The jet fuel price increased by 6.29% YoY, in the meantime the volume of fuel burned declined by 12.67% YoY due to the capacity adjustment

Operational summary :

- Passenger yield increased by 32.22% YoY
- Cargo yield increased by 37.79% YoY

Garuda Indonesia Domestic FSC Performance

The Garuda Indonesia Domestic FSC embarked 1.19 million passengers, or decreased by 26.22% YoY and carried 15.11 ton cargo, or decreased by 24.37% YoY. The capacity (ASK) was adjusted to decline by 25.71% YoY, mainly driven by the routes of ATR and CRJ aircrafts. In the other hand, the SLF still maintained to increase by 0.07 pp to be 73.92%

Operational summary :

- Passenger yield increased by 43.58% YoY
- Cargo yield increased by 81.60% YoY

Garuda Indonesia International FSC Performance

The Garuda Indonesia International FSC embarked 370.30K passengers, or decreased by 7.60% YoY and carried 10.06 ton cargo, or decreased by 8.78% YoY. The capacity (ASK) increased by 2.37% YoY, mainly driven by the routes in Japan and Europe.

Operational summary :

- Passenger yield increased by 3.75% YoY
- Cargo yield decreased by 15.84% YoY

Citilink LCC Performance

The Citilink LCC embarked 830.54K passengers, or decreased by 31.92% YoY and carried 5.44K ton cargo, or decreased by 24.10% YoY.

Operational summary :

- Passenger yield increased by 98.90% YoY
- Cargo yield increased by 180.52% YoY

Sriwijaya Group Performance

Sriwijaya Group embarked 684.34K passengers, or decreased by 36.11% YoY and carried 5.39K ton cargo, or decreased by 16.49% YoY.

Operational summary :

- Passenger yield increased by 95.99% YoY
- Cargo yield increased by 139.11% YoY

NEWS

GARUDA INDONESIA PREPARES 14 PLANES WIDE BODY FOR HAJJ SEASON FLIGHT 1440H / 2019M

Jakarta, April 02 2019 - The national airline Garuda Indonesia has prepared 14 wide-body aircraft for the implementation of the Hajj operation in 2019 (1440 H), following the signing of the Cooperation Agreement (PKS) with the Indonesian Ministry of Religion regarding the procurement of air transportation. In 2019, Garuda Indonesia prepared 14 Hajj aircraft consisting of three B747-400 aircraft, five B777-300ER aircraft, and six A330-300 / 200 aircraft. Garuda Indonesia will fly as many as 104 thousand pilgrims who are planned to depart from nine embarkations consisting of 267 flight groups throughout Indonesia, covering Aceh, Medan, Padang, Jakarta, Solo, Banjarmasin, Balikpapan, Makassar and Lombok.

EXPANDING AIR CARGO NETWORK, GARUDA INDONESIA OPTIMIZE AIR CARGO TRANSPORT BUSINESS WITH DRONE TECHNOLOGY

Cengkareng, April 29, 2019 - The national airline Garuda Indonesia continues to strengthen the market potential of air cargo business services, one of which is being explored through the development of cargo transportation services with unmanned aerial vehicle (UAV) technology. Garuda Indonesia plans to operate up to 100 drone units in Indonesia, which is a form of exclusive collaboration with Beihang UAS Technology Co. Ltd. which also involved the national industrial sector, especially from the aspect of production, assembly of fleets to other supporting commercial aspects.

In the initial stage, Garuda Indonesia plans to operate as many as 3 drone units of type BZK-005 in Q4 2019, which is projected to be able to carry the cargo transportation load up to 1.2 tons with a distance of 1200 kilometers at an altitude of 5,000 meters. Garuda Indonesia Cargo & Business Development Director Mohammad Iqbal revealed, "The use of drones is certainly an ideal option in the airline's focus to optimize potential market share and air cargo revenue, especially in connecting remote areas with limited airport facilities such as in Maluku, Papua and Sulawesi which rich in marine products.

GARUDA INDONESIA ACHIEVES THE BEST CHOICE OF ASSEMBLY IN ASIA FROM "TRIPADVISOR 2019 TRAVELERS CHOICE AIRLINE AWARDS"

Jakarta, April 9, 2019 - The national airline Garuda Indonesia has been named one of the best choice airlines in Asia's "Major Airline Traveler Choice" for the "Major Airline" category by TripAdvisor - the world's leading independent travel site. In addition, Garuda Indonesia also won an award in the category "Best Regional Business Class Asia" and "Best Airline in Indonesia.



Wide Body

Boeing 777-300ER	Airbus A330-200	Airbus A330-300
10	7	17

Total Wide Body 34

Narrow Body

Boeing 737-800NG	Boeing 737 MAX 8	CRJ 1000 NextGen	ATR 72-600
73	1	18	15

Total Narrow Body 107

Total Garuda Indonesia 141

Citilink

Citilink

ATR 72-600	Boeing 737-300	Boeing 737-500	Airbus A320-200	Airbus A320-200 Neo
2	5	3	42	8

Total Citilink 60

Total Garuda Indonesia Group 201



Sriwijaya Air

Boeing 737-500	Boeing 737-300	Boeing 737-800	Boeing 737-900
6	5	22	2

Total Sriwijaya Air 35



NAM Air

Boeing 737-500	ATR 72-600
11	5

Total NAM Air 16

Total Sriwijaya Group 51

Total Fleets 252



APPENDIX 1. MONTHLY OPERATING STATISTIC

INDICATOR	Apr 2018	Apr 2019	CHG.	YTD Apr 2018	YTD Apr 2019	CHG.
GARUDA INDONESIA GROUP						
Passanger Carried*	3,123,197.00	2,393,639.00	-23.36%	11,929,108.00	10,115,122.00	-15.21%
ASK (000)	5,565,941.56	5,068,231.73	-8.94%	21,923,081.53	20,230,738.98	-7.72%
RPK (000)	4,106,193.50	3,423,677.53	-16.62%	15,781,951.10	14,391,670.21	-8.81%
SLF (%)	73.77	67.55	-6.22 pp	71.99	71.14	-0.85 pp
Aircraft Utilization**	9:52	8:06	-1:46	9:44	7:54	-1:50
Frequencies	23,746.00	19,142.00	-19.39%	94,246.00	76,489.00	-18.84%
OTP**	88.20	93.00	4.80 pp	88.70	92.20	3.50 pp
Fuel Burn (Liter)	186,582,346.89	162,951,206.36	-12.67%	737,479,311.84	653,447,625.64	-11.39%
Block Hours	51,962.42	42,680.35	-17.86%	206,236.70	170,815.03	-17.18%
Cargo Carried (Ton)	37,625.13	30,607.33	-18.65%	149,542.56	121,191.42	-18.96%
CLF (%)	36.24	36.59	0.35 pp	34.16	33.70	-0.46 pp
Passanger Yield (Usc)	6.27	8.29	32.22%	6.31	7.77	23.14%
CASK (Usc)	5.88	6.37	8.33%	3.94	4.34	10.15%
CASK-excl Fuel (Usc)	3.98	4.44	11.56%	8.08	8.76	8.42%
Fuel price (Usc/Liter)	56.63	60.19	6.29%	55.82	58.62	5.02%
Cargo yield (usc)	27.02	37.23	37.79%	29.36	41.13	40.09%

Notes:

* Number of passenger carried is calculated on the basis of origin/destination, regardless of the number of stage lengths undertaken.

** All figures are for Garuda Indonesia and Citilink, except for aircraft utilization and on time performance are for mainbrand only.

GARUDA INDONESIA (DOMESTIC)

Passanger Carried	1,616,705.00	1,192,803.00	-26.22%	6,064,877.00	4,668,247.00	-23.03%
ASK (000)	1,907,583.97	1,417,096.53	-25.71%	7,459,614.21	5,621,183.78	-24.65%
RPK (000)	1,408,718.73	1,047,510.18	-25.64%	5,280,231.35	4,128,269.94	-21.82%
SLF (%)	73.85	73.92	0.07 pp	70.78	73.44	2.66 pp
Passanger Yield (Usc)	7.94	11.40	43.58%	7.79	10.96	40.69%
Cargo Carried (Ton)	19,977.00	15,109.31	-24.37%	83,034.80	61,751.24	-25.63%
CASK (Usc)	7.11	8.21	15.47%	7.02	8.15	16.10%
CASK-excl Fuel (Usc)	5.01	5.96	18.96%	4.95	5.94	20.00%
Cargo yield (usc)	45.10	81.90	81.60%	47.46	85.07	79.25%

GARUDA INDONESIA (INTERNATIONAL)

Passanger Carried	400,767.00	370,295.00	-7.60%	1,594,505.00	1,536,192.00	-3.66%
ASK (000)	2,531,117.31	2,591,110.18	2.37%	10,020,492.45	10,284,380.08	2.63%
RPK (000)	1,790,584.90	1,704,122.08	-4.83%	7,072,468.46	7,064,766.95	-0.11%
SLF (%)	70.74	65.77	-4.97 pp	70.58	68.69	-1.89 pp
Passanger Yield (Usc)	5.87	6.09	3.75%	6.00	5.93	-1.17%
Cargo Carried (Ton)	11,023.55	10,055.49	-8.78%	38,658.00	35,718.42	-7.60%
CASK (Usc)	5.49	5.70	3.83%	5.40	5.54	2.59%
CASK-excl Fuel (Usc)	3.75	3.87	3.20%	3.68	3.76	2.17%
Cargo yield (usc)	17.74	14.93	-15.84%	18.93	15.86	-16.22%

GARUDA INDONESIA MAIN BRAND

Passanger Carried	2,017,472.00	1,563,098.00	-22.52%	2,017,472.00	1,563,098.00	-22.52%
ASK (000)	4,438,701.28	4,008,206.71	-9.70%	4,438,701.28	4,008,206.71	-9.70%
RPK (000)	3,199,303.63	2,751,632.26	-13.99%	3,199,303.63	2,751,632.26	-13.99%
SLF (%)	72.08	68.65	-3.43 pp	72.08	68.65	-3.43 pp
Passanger Yield (Usc)	6.78	8.11	19.62%	6.78	8.11	19.62%
Cargo Carried (Ton)	31,000.56	25,164.80	-18.82%	31,000.56	25,164.80	-18.82%
CASK (Usc)	6.19	6.59	6.46%	6.19	6.59	6.46%
CASK-excl Fuel (Usc)	4.29	4.61	7.46%	4.29	4.61	7.46%
Cargo yield (usc)	25.76	31.81	23.49%	25.76	31.81	23.49%

CITILINK

Passanger Carried	1,219,890.00	830,541.00	-31.92%	4,383,891.00	3,910,683.00	-10.79%
ASK (000)	1,204,813.08	1,060,025.02	-12.02%	4,520,547.66	4,325,175.12	-4.32%
RPK (000)	972,147.32	672,045.27	-30.87%	3,494,508.73	3,198,633.32	-8.47%
SLF (%)	80.69	63.40	-17.29 pp	77.30	73.95	-3.35 pp
Passanger Yield (Usc)	4.53	9.01	98.90%	4.68	7.73	65.17%
Cargo Carried (Ton)	7,170.60	5,442.53	-24.10%	28,395.78	23,721.75	-16.46%
CASK (Usc)	4.72	5.56	17.80%	4.75	5.38	13.26%
CASK-excl Fuel (Usc)	2.79	3.80	36.20%	2.85	3.61	26.67%
Cargo yield (usc)	39.57	111.00	180.52%	39.82	107.25	169.34%

SRIWIJAYA GROUP

Passanger Carried*	1,071,121.00	684,335.00	-36.11%	4,223,997.00	2,987,724.00	-29.27%
ASK (000)	1,126,727.43	816,589.68	-27.53%	4,468,590.93	2,928,445.81	-34.47%
RPK (000)	898,805.18	556,607.92	-38.07%	3,504,915.12	2,111,250.26	-39.76%
SLF (%)	79.77	68.16	-11.61 pp	78.43	72.09	-6.34 pp
Cargo Carried (Ton)	6,458.28	5,393.31	-16.49%	25,808.34	20,182.29	-21.80%
Passanger Yield (IDR)	521.76	1,022.62	95.99%	535.90	1,213.34	126.41%
CASK (IDR)	673.56	1,030.96	53.06%	666.63	1,146.65	72.01%
CASK-excl Fuel (IDR)	382.87	716.68	87.19%	377.73	780.81	106.71%
Cargo yield (IDR)	5,963.07	14,258.02	139.11%	5,987.64	13,342.42	122.83%

SRIWIJAYA AIR

Passanger Carried	815,160.00	529,325.00	-35.06%	3,240,196.00	2,290,102.00	-29.32%
ASK (000)	927,763.27	678,239.95	-26.90%	3,663,298.09	2,393,452.19	-34.66%
RPK (000)	741,632.79	461,655.97	-37.75%	2,888,457.07	1,735,392.91	-39.92%
SLF (%)	79.94	68.07	-11.87 pp	78.85	72.51	-6.34 pp
Passanger Yield (IDR)	459.20	971.38	111.54%	486.17	1,165.60	139.75%
Cargo Carried (Ton)	5,706.41	4,931.61	-13.58%	22,640.43	17,972.08	-20.62%
CASK (IDR)	677.18	1,041.67	53.82%	668.78	1,166.71	74.45%
CASK-excl Fuel (IDR)	406.29	744.78	83.31%	396.28	818.74	106.61%
Cargo yield (IDR)	5,679.86	13,986.86	146.25%	5,715.16	12,949.70	126.59%

NAM AIR

Passanger Carried	255,961.00	155,010.00	-39.44%	983,801.00	697,622.00	-29.09%
ASK (000)	198,964.16	138,349.73	-30.46%	805,292.84	534,993.63	-33.57%
RPK (000)	157,172.39	94,951.96	-39.59%	616,458.05	375,857.35	-39.03%
SLF (%)	79.00	68.63	-10.36 pp	76.55	70.25	-6.30 pp
Passanger Yield (IDR)	817.00	1,271.78	55.67%	768.96	1,433.76	86.45%
Cargo Carried (Ton)	751.87	461.70	-38.59%	3,167.91	2,210.21	-30.23%
CASK (IDR)	656.69	978.49	49.00%	656.86	1,056.91	60.90%
CASK-excl Fuel (IDR)	273.67	578.90	111.53%	293.39	611.12	108.30%
Cargo yield (IDR)	8,582.66	17,634.64	105.47%	8,323.97	18,449.79	121.65%

