



Jakarta, 25 October 2017

Analyst Meeting 3Q / 2017



5-STAR
AIRLINE

Shares Information



PT Garuda Indonesia (Persero) Tbk. (GIAA IJ Equity)

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(currency in IDR, except stated otherwise)

INDICATOR	FY/2016	1Q/2017	2Q/2017	3Q/2017
Average Value	14.78B	3.36B	4.97B	1.24B
Average Volume	32.85M	9.59M	13.43M	3.64M
Last Price	338	342	348	334
Market Capitalization	8.75T	8.85T	9.01T	8.65T

GIAA selected as contributed share in SRI-Kehati and Kompas-100 Index.

A Frame-Work Has Been Established with 3 Pillars

MEDIUM TERM INITIATIVES

5 Quick Wins Priorities

1 | Fleet Cost Optimization

2 | Service Quality Level Improvement

3 | Routes Optimization

4 | Channel Optimization with Focus in Digital and Becoming IT-Based Airline

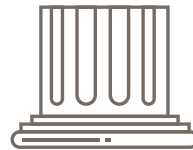
5 | Enhance Revenue Management System



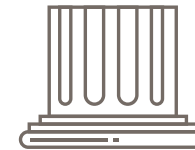
FINANCIAL PERFORMANCE



OPERATIONAL EXCELLENCE



CUSTOMER EXPERIENCE



Ops. Revenue	US\$3.1 Billion (+8.6% YoY)	Pax Carried	26.8 Million (+3.0% YoY)	5-Star Airline	✓
Net Profit (Loss) - excl. Extraordinary Items		On-Time Performance	86.9%	World's Best Cabin Crew	✓
1Q/2017	(US\$99.1) Million	Seat Load Factor	75.0%	World's Top 10 Airline	Rank #10
2Q/2017*	(US\$38.9) Million	Cargo Carried	324.1K Ton (+9.8% YoY)	Customer Satisfaction Index	86.9
3Q/2017	US\$61.9 Million (+216.1% YoY)	Aircraft Utilization	9:34 (+0:38 YoY)		
YTD Sep'17	(US\$76.1) Million (-74.5% YoY)	Incident Rate	0.36/1,000 flights		

* Extraordinary Items US\$145.8 Million: Tax Amnesty & Contingencies

Making Good Progress in Our Quick Wins Priorities



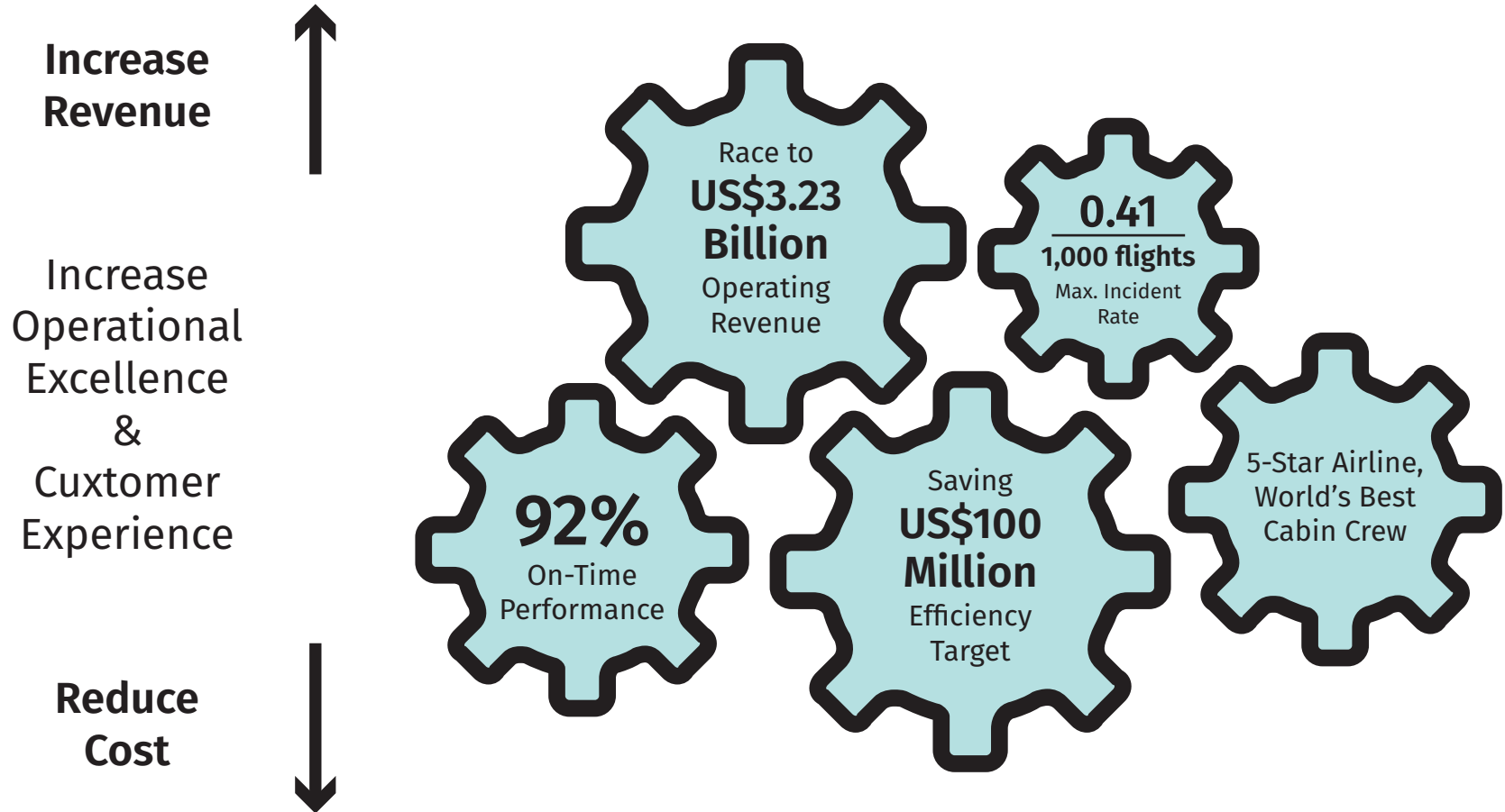
Progress YTD September 2017

- Boeing 777-300ER seat re-configuration to increase number of seats by 79 seats per aircraft.
 - Re-negotiate all contract to lessors & manufactures, **9 contracts of 30 contracts of target 2017 is completed.**
- Maintained the **OTP level > 90% in the last 2 months.**
 - Increase number of passenger using aviobridge services; **International 97.2%, Domestic 87.5%.**
 - The World's Best Cabin Crew and World's Top 10 Airlines by Skytrax
- SLF increased from 73.4% to 75.0%.
 - Aircrafts utilization increase by **38 minutes.**
 - Passenger growth 3.0% YoY, international increase by **12.8% YoY.**
- Revenue contribution from digital platform increased by **7.6% to US\$450.6 Million**
 - Number of mobile apps downloader increased by **698 thousands to 2 millions downloaders**
- Passenger Yield (Q1: US\$6.3; Q2: US\$6.7, **Q3: US\$7.1**).
 - Average Fares (Q1: US\$86.0; Q2: US\$88.4, **Q3: US\$84.9**).
 - Cargo Revenues US\$170.8 Million (+9.6% YoY).
 - Ancillary Revenues US\$54.0 Million (+19.0% YoY).
 - Improving Group Routes Result (Q1: -US\$124.1 Million; Q2: -US\$43.4 Million, **Q3: +US\$60.0 Million**).

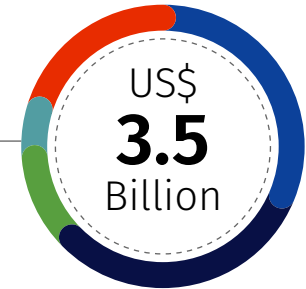
... As Well As Our Medium Term Initiatives

STRATEGY	ACTION
Develop Performance Culture & Discipline	<ul style="list-style-type: none"> • Board Forum & Monthly Meeting to “Switch On” Performance Alert • Weekly Performance Dashboard Monitoring
Reduce Cost Significantly	<ul style="list-style-type: none"> • Improve cost efficiency by re-negotiation with supplier or service provider • Reinforce cost controller and transaction validation
Enhance Value from Subsidiaries	<ul style="list-style-type: none"> • Increase revenue contribution non-airlines • Better offering to customer by product bundling with subsidiaries
Diversification of Revenue Beyond Passenger	<ul style="list-style-type: none"> • Collaborate to offer door to door • Aggressively generate ancillary business with goals on loyalty/GarudaMiles program
Loyalty Program Enhancement to Customer and Corporate Partners	<ul style="list-style-type: none"> • Enhance loyalty program integration between GA and Citilink • Improve GarudaMiles member engagement

Sustainably Maintain These 5 Areas



Visioning 2020 to Have US\$3.5 Billion as Group Value



Group Value



Operating Revenues Increased by 11.2% YoY to US\$1.2 Billion

(currency in million USD, except stated otherwise)

INDICATOR	3Q.16	1Q.17	2Q.17	3Q.17		% YoY	9M.16	9M.17		% YoY
REVENUE										
EBITDAR	350.1	181.7	187.5	422.4	▲	20.6	884.6	799.8	▼	(9.6)
Scheduled Airline Service	884.0	782.1	853.8	885.9	▲	0.2	2,447.5	2,521.9	▲	3.0
Non-Scheduled Airline Service	125.1	23.8	22.7	210.3	▲	68.1	145.2	256.8	▲	76.9
Others*	92.0	103.6	101.0	128.5	▲	39.6	272.5	333.0	▲	22.2
Operating Revenues	1,101.1	909.5	977.5	1,224.7	▲	11.2	2,865.1	3,111.6	▲	8.6
EXPENSES										
Fuel	259.6	292.3	278.8	297.2	▲	14.5	678.1	868.3	▲	28.1
Aircraft Rental	263.4	257.4	259.8	281.8	▲	7.0	751.5	799.0	▲	6.3
Others	535.9	469.1	544.1	540.4	▲	0.8	1,431.1	1,553.6	▲	8.6
Total Expense	1,058.9	1,018.8	1,082.7	1,119.4	▲	5.7	2,860.7	3,220.9	▲	12.6
PROFIT (LOSS)										
EBIT	42.2	(109.4)	(105.2)	105.3	▲	149.6	4.4	(109.2)	▼	(2,573.6)
EBT	20.7	(128.4)	(125.7)	85.2	▲	312.3	(57.3)	(168.9)	▼	(194.6)
Net Income	19.6	(99.1)	(184.7)	61.9	▲	216.1	(43.6)	(221.9)	▼	(408.7)
Net Income (excl. Extraordinary Items)	19.6	(99.1)	(38.9)	61.9	▲	216.1	(43.6)	(76.1)	▼	(74.5)
Comprehensive Income	21.7	(96.5)	(195.7)	84.8	▲	291.3	(12.5)	(207.5)	▼	(1,562.6)

*) Subsidiaries (Non-Airlines) & Strategic Business Unit (SBU)

EBITDAR Margin	31.8%	20.0%	19.2%	34.5%			30.9%	25.7%		
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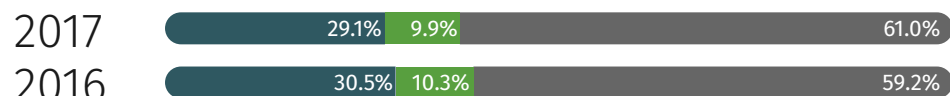
EBITDAR Margin Asia Pacific Airline in Average 22%-23% (Source: Bloomberg 1H - 2017)

The Aircraft Utilization is Improved by 38 Minutes

INDICATOR	3Q.16	1Q.17	2Q.17	3Q.17		% YoY	9M.16	9M.17		% YoY
OPERATIONAL										
Utilization (Hour)	9:15	9:19	9:32	9:49	▲	0:34	8:56	9:34	▲	0:38
On-Time Performance (%)	87.8	86.8	85.0	89.2	▲	1.4 pp	90.1	86.9	▼	(3.2) pp
ASK (Billion)	14.3	15.8	15.8	14.6	▲	2.0	43.9	46.2	▲	5.2
Seat Load Factor (%)	78.9	72.5	74.2	78.5	▼	(0.3) pp	73.4	75.0	▲	1.5 pp
Passenger Carried (Million)	9.5	8.4	8.9	9.6	▲	1.4	26.0	26.8	▲	3.0
Cargo Uplifted (Thousand Ton)	96.9	108.4	111.0	104.7	▲	8.1	295.2	324.1	▲	9.8
FINANCIAL										
Revenue Passenger (in Million USD)	828.5	723.5	786.2	816.9	▼	(1.4)	2,254.9	2,326.6	▲	3.2
Passenger Yield (US¢)	7.3	6.3	6.7	7.1	▼	(2.9)	7.0	6.7	▼	(4.0)
Average Fares (US\$)	87.4	86.0	88.4	84.9	▼	(2.9)	86.3	86.4	▲	0.1
CASK (US¢)	6.1	5.9	5.9	5.9	▼	(4.7)	5.8	5.9	▲	1.0
CASK – excl. Fuel (US¢)	4.5	4.1	4.1	4.2	▼	(8.0)	4.4	4.1	▼	(5.1)
Average Fuel Price (US\$/L)	0.5	0.5	0.5	0.5	▲	6.7	0.4	0.5	▲	19.0

MARKET SHARE

DOMESTIC



● GARUDA INDONESIA

● CITILINK

● OTHERS

INTERNATIONAL



Source: Company Data, YTD August 2017

Balance the Revenue Domestic and International

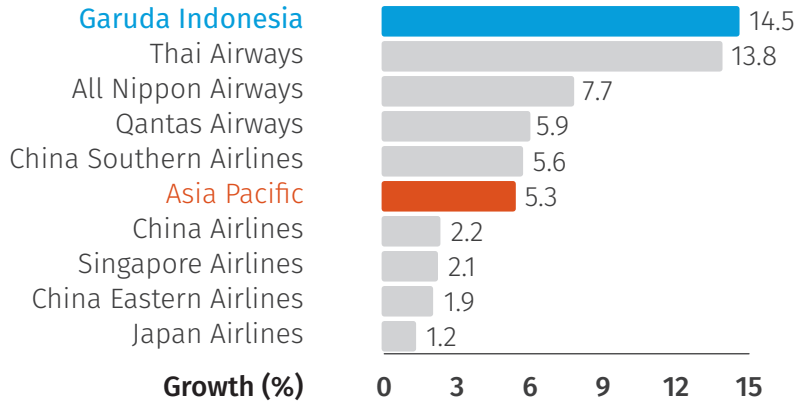
INDICATOR	3Q.16	1Q.17	2Q.17	3Q.17	% YoY	9M.16	9M.17	% YoY
DOMESTIC								
Passenger Carried (Million)	5.2	4.5	4.6	5.0	▼ (3.8)	14.6	14.2	▼ (2.6)
ASK (Billion)	5.7	5.6	5.7	5.8	▲ 0.6	16.9	17.1	▲ 1.5
Seat Load Factor (%)	78.6	68.8	70.6	76.2	▼ (2.4) pp	74.2	71.9	▼ (2.3) pp
Revenue Passenger (in Million USD)	393.8	297.9	332.8	375.6	▼ (4.6)	1,057.4	1,006.3	▼ (4.8)
Passenger Yield (US\$)	8.7	7.7	8.2	8.5	▼ (2.3)	8.4	8.1	▼ (3.2)
Average Fares (US\$)	74.8	66.3	71.4	74.2	▼ (0.9)	72.4	70.8	▼ (2.3)
Cargo Uplifted (Thousand Ton)	57.5	62.2	62.9	59.9	▲ 4.2	177.0	185.0	▲ 4.5
CASK (US\$)	7.1	7.2	7.0	6.8	▼ (4.5)	6.9	7.0	▲ 0.9
CASK – excl. Fuel (US\$)	5.4	5.1	5.0	4.9	▼ (8.4)	5.3	5.0	▼ (5.1)
INTERNATIONAL								
Passenger Carried (Million)	1.1	1.3	1.3	1.1	▼ (0.9)	3.3	3.7	▲ 12.8
ASK (Billion)	5.7	7.5	7.1	5.6	▼ (1.9)	18.8	20.1	▲ 7.3
Seat Load Factor (%)	77.4	74.5	74.9	77.5	▲ 0.1 pp	71.1	75.4	▲ 4.3 pp
Revenue Passenger (in Million USD)	295.5	327.2	326.0	292.7	▼ (1.0)	864.6	946.0	▲ 9.4
Passenger Yield (US\$)	6.7	5.9	6.1	6.7	▲ 0.7	6.5	6.2	▼ (3.9)
Average Fares (US\$)	257.2	254.1	258.1	257.0	▼ (0.1)	264.3	256.4	▼ (3.0)
Cargo Uplifted (Thousand Ton)	21.7	28.3	31.0	26.2	▲ 20.5	66.0	85.5	▲ 29.6
CASK (US\$)	5.9	5.3	5.4	5.7	▼ (4.6)	5.4	5.4	▲ 0.4
CASK – excl. Fuel (US\$)	4.4	3.7	3.9	4.2	▼ (6.1)	4.1	3.9	▼ (5.6)

Note: All numbers and figures represent only for Garuda Indonesia (Main Brand)

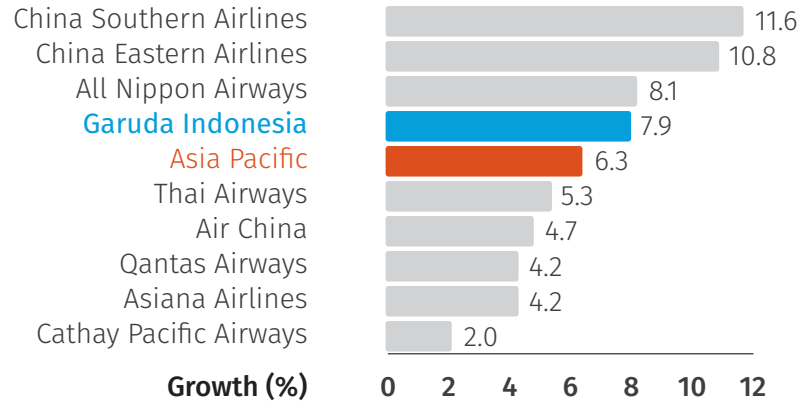
Our International Operations Growth is Above Average

Source: Company Data & AAPA International Statistic, YTD August 2017

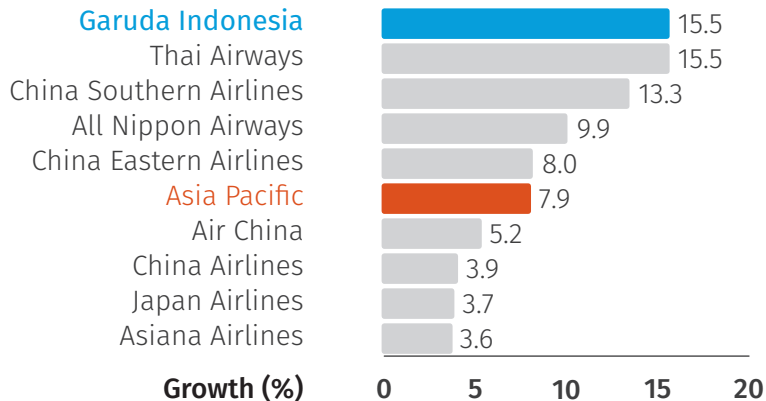
PASSENGER CARRIED GROWTH



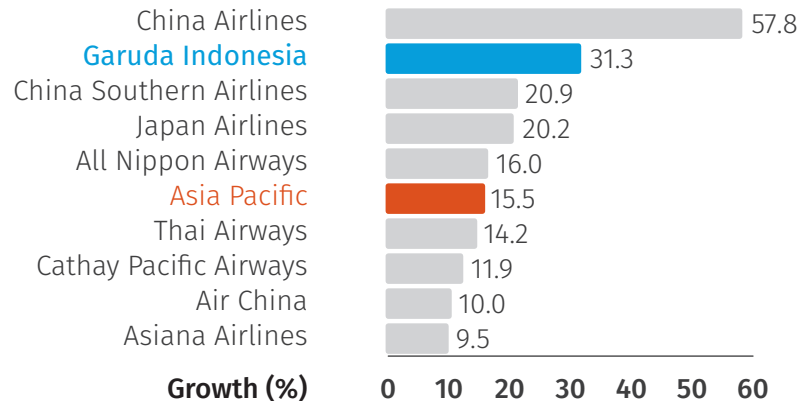
AVAILABLE SEAT KILOMETERS (ASK) GROWTH



REVENUE PASSENGER KILOMETERS (RPK) GROWTH



CARGO CARRIED GROWTH



Garuda Indonesia Group Flew 26.8 Million Passenger

INDICATOR	3Q.16	1Q.17	2Q.17	3Q.17		% YoY	9M.16	9M.17		% YoY
GARUDA INDONESIA										
Passenger Carried (Million)	6.4	5.8	5.9	6.2	▼	(3.3)	17.8	17.8	▲	0.2
ASK (Billion)	11.4	13.1	12.8	11.4	▼	(0.7)	35.7	37.3	▲	4.5
Seat Load Factor (%)	78.0	72.1	72.9	76.8	▼	(1.2) pp	72.6	73.8	▲	1.2 pp
Revenue Passenger (in Million USD)	689.3	625.2	658.9	668.3	▼	(3.0)	1,921.9	1,952.3	▲	1.6
Passenger Yield (US¢)	7.7	6.6	7.0	7.6	▼	(0.9)	7.4	6.2	▼	(16.8)
Average Fares (US\$)	107.5	108.1	111.1	107.7	▲	0.2	107.5	109.0	▲	1.4
Cargo Uplifted (Thousand Ton)	79.3	90.5	93.9	86.1	▲	8.7	243.0	270.5	▲	11.3
CASK (US¢)	6.5	6.1	6.1	6.2	▼	(4.4)	6.1	6.2	▲	0.3
CASK – excl. Fuel (US¢)	4.9	4.3	4.4	4.5	▼	(7.2)	4.7	4.4	▼	(5.8)
CITILINK										
Passenger Carried (Million)	3.1	2.6	3.0	3.4	▲	11.4	8.2	9.0	▲	9.1
ASK (Billion)	2.9	2.7	3.0	3.3	▲	12.4	8.2	8.9	▲	8.4
Seat Load Factor (%)	82.4	74.6	79.4	84.5	▲	2.2 pp	77.2	79.8	▲	2.6 pp
Revenue Passenger (in Million USD)	139.2	98.3	127.4	148.7	▲	6.8	333.0	374.3	▲	12.4
Passenger Yield (US¢)	5.8	4.8	5.4	5.4	▼	(7.6)	5.2	5.2	▲	0.2
Average Fares (US\$)	45.3	37.3	42.9	43.3	▼	(4.2)	40.2	41.4	▲	2.9
Cargo Uplifted (Thousand Ton)	17.6	17.9	17.1	18.6	▲	5.5	52.2	53.5	▲	2.5
CASK (US¢)	4.6	4.9	4.8	4.5	▼	(2.2)	4.5	4.7	▲	5.6
CASK – excl. Fuel (US¢)	3.1	3.1	3.1	2.9	▼	(6.9)	3.0	3.0	▲	1.7

Operating Expenses Increased by 5.7% YoY in 3Q17

(currency in million USD, except stated otherwise)

INDICATOR	3Q.16	1Q.17	2Q.17	3Q.17	% YoY	PoC	9M.16	9M.17	% YoY	PoC		
Fuel	259.6	292.3	278.8	297.2	▲	14.5	26.6	678.1	868.3	▲	28.1	27.0
Rental	263.4	257.4	259.8	281.8	▲	7.0	25.2	751.5	799.0	▲	6.3	24.8
Maintenance	136.8	88.6	101.6	140.8	▲	2.9	12.6	315.2	330.9	▲	5.0	10.3
User Charge	90.7	92.0	97.9	96.2	▲	6.1	8.6	253.1	286.2	▲	13.1	8.9
Ticketing & Sales	81.8	76.7	76.3	83.9	▲	2.6	7.5	228.5	236.9	▲	3.7	7.4
Passenger Services	77.9	76.5	75.8	76.5	▼	(1.8)	6.8	218.8	228.7	▲	4.6	7.1
General Administration	63.2	61.4	121.0	66.0	▲	4.4	5.9	177.3	248.5	▲	40.1	7.7
Others	85.4	74.0	71.5	76.9	▼	(9.9)	6.9	238.3	222.4	▼	(6.7)	6.9
Total Expenses	1,058.9	1,018.9	1,082.7	1,119.4	▲	5.7	100.0	2,860.7	3,220.9	▲	12.6	100.0

PoC: Percentage of Contributions

General Administration increased by +40.1% YoY, inclusion the extraordinary items in 2Q17 was US\$57.8 Million

- a. General Administration—Tax Expense US\$50.3 Million
- b. Legal Commitment US\$7.5 Million

The General Administration – excl. extraordinary items was US\$190.7 Million or increased by 7.6% YoY in YTD September 2017.

To Boost the Utilization of Existing Number of Fleets



Improves the Equity through 3Q17 Performance

(currency in million USD, except stated otherwise)

INDICATOR	FY.16	1Q.17	% Chg.	2Q.17	% Chg.	3Q.17	% Chg.
ASSET							
Current Assets	1,165.1	1,171.5	0.5	1,052.9	(9.6)	1,074.3	▼ (7.8)
Non Current Assets	2,572.4	2,715.0	5.5	2,719.3	5.7	2,649.6	▲ 3.0
Total Assets	3,737.6	3,886.5	4.0	3,772.2	0.9	3,723.9	▼ (0.4)
LIABILITY							
Current Liabilities	1,563.6	1,798.8	15.0	1,891.4	21.0	1,993.1	▲ 27.5
Non Current Liabilities	1,164.1	1,174.3	0.9	1,163.1	(0.1)	927.8	▼ (20.3)
Total Liabilities	2,727.7	2,973.1	9.0	3,054.5	12.0	2,920.9	▲ 7.1
EQUITY							
Total Equities	1,009.9	913.4	(9.6)	717.7	(28.9)	803.0	▼ (20.5)
Total Liabilities & Equities	3,737.6	3,886.5	4.0	3,772.2	0.9	3,723.9	▼ (0.4)
<hr/>							
Lease Adj. Net Debt / EBITDAR	6.4	7.3		7.8		7.3	

Lease Adj. Net Debt / EBITDAR Formula = (Total Debt - Cash + 7 Rentals) / EBITDAR

To Set the Cash from Operating; US\$126.5 Million in 3Q17

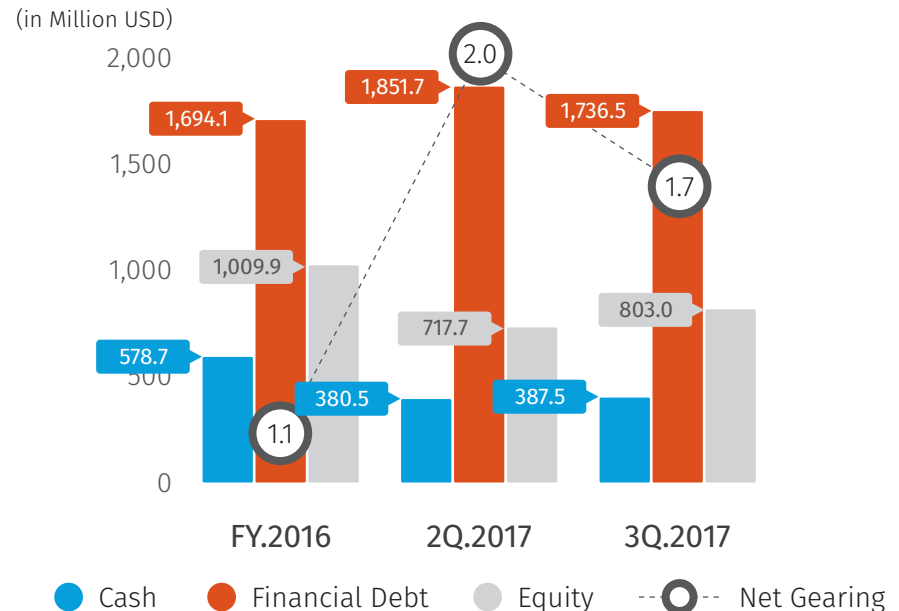
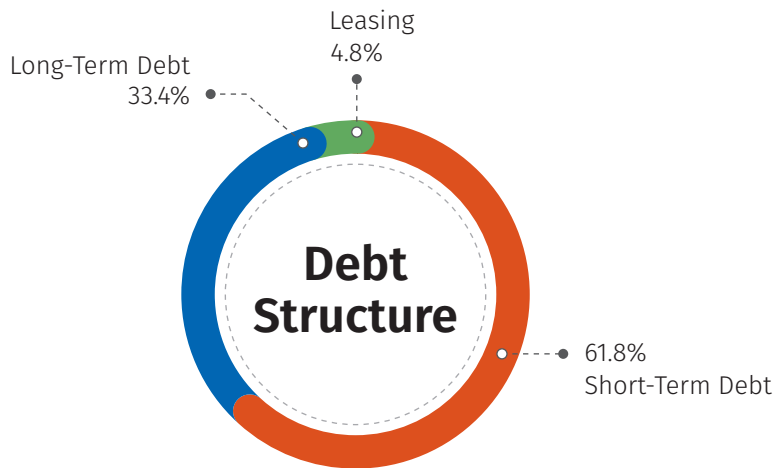
(currency in million USD, except stated otherwise)

INDICATOR	3Q.16	1Q.17	2Q.17	3Q.17		% YoY	9M.16	9M.17		% YoY
Beginning Cash	537.7	578.7	548.9	380.5	▼	(29.2)	520.0	578.7	▲	11.3
Cash from Operating Activities	121.5	(62.1)	(87.0)	126.5	▲	4.2	78.0	(22.5)	▼	(242.3)
Cash from Investing Activities	(108.8)	(78.2)	(91.2)	(108.8)	▼	(0.1)	(280.7)	(278.3)	▼	(1.5)
Cash from Financing Activities	(91.2)	106.7	9.6	(11.2)	▲	87.7	130.7	105.1	▼	(47.6)
Net Increase (Decrease) in Cash	(78.5)	(33.6)	(168.6)	6.5		n/a	(72.1)	(195.7)		n/a
Effect of Foreign Exchange Rate	3.4	3.8	0.2	0.5		n/a	14.7	4.5		n/a
Ending Cash	462.6	548.9	380.5	387.5	▼	(16.2)	462.6	387.5	▼	(29.2)

Maintaining Financial Ratio to Improves; Net Gearing 1.7 times

(currency in million USD, except stated otherwise)

INDICATOR	FY.16	1Q.17	% Chg.	2Q.17	% Chg.	3Q.17	% Chg.
Short Term Debt	759.7	895.8	17.9	927.8	22.1	1,072.8	▲ 41.2
Long Term Debt	773.5	758.6	(1.9)	741.9	(4.1)	579.6	▼ (25.1)
Leasing	160.9	181.6	12.9	182.0	13.1	84.1	▼ (47.7)
Financial Debt	1,694.1	1,836.0	8.4	1,851.7	9.3	1,736.5	▲ 2.5



	3Q.2017
Minimum Cash 5%	9.5%
DER Max. 2.5x	2.2x
Min. Capital US\$800 Million	US\$803 Million

The Subsidiaries Revenues US\$687.2 Million, Contributed 22.1% of Total Group

Citilink

GMFAeroAsia
GARUDA INDONESIA GROUP

Aerowisata
GARUDA INDONESIA GROUP

INDICATOR	9M.2017	% Chg.	9M.2017	% Chg.	9M.2017	% Chg.
Revenue Contribution to Group (%)	14.0		3.5		3.3	
Operating Revenue	436,745.3	15.8	310,536.6	14.5	183,217.4	2.9
Operating Income	(37,320.4)	(373.7)	57,636.9	8.1	9,980.5	(20.8)
Net Income	(44,285.2)	(290.6)	38,151.7	8.9	6,221.2	188.5
Asset	371,872.8	12.8	455,240.3	2.9	230,622.9	0.8
Liabilities	405,772.6	27.1	242,079.5	(10.4)	68,029.9	(2.2)
Equity	(33,899.8)	(428.0)	213,160.8	23.5	162,593.0	2.1

(currency in thousand USD, except stated otherwise)

Gapura
AIRPORT SERVICES

Sabre

asyst
enhancing quality

INDICATOR	9M.2017	% Chg.	9M.2017	% Chg.	9M.2017	% Chg.
Revenue Contribution to Group (%)	1.0		0.1		0.1	
Operating Revenue	87,544.9	5.8	3,363.4	7.3	8,817.3	(0.6)
Operating Income	(799.8)	(169.5)	1,053.6	6.3	(764.0)	(261.1)
Net Income	(58.3)	(107.3)	845.9	5.0	(298.3)	66.9
Asset	64,472.6	(51.0)	10,191.2	11.7	28,091.0	(7.0)
Liabilities	35,875.8	(65.0)	1,615.1	14.7	18,502.5	0.5
Equity	28,596.7	(1.1)	8,576.1	11.2	9,588.5	(18.6)

(currency in thousand USD, except stated otherwise)

Maintaining Prestigious Awards



22 Awards

13 Domestic & 9 International

- 3rd Winner - Annual Report Award 2016 **New**
BUMN Non Finance, Listed Company
by Otoritas Jasa Keuangan (OJK)
- Five Star Global Airline **New**
by APEX (Airline Passenger Experience Association)
- (PATA) Pacific Asia Travel Association Gold Award **New**
by Macao Government Tourism Office (MGTO)
- Indonesia Most Admired Companies
by Warta Ekonomi
- World's Best Cabin Crew 2017
- Top 10 Airlines 2017
by Skytrax
- Best Airlines in the World - Top 10
- Top 5 Traveler's Choice Major Airline - Asia Pacific
- Best Airline from Indonesia
by TripAdvisor
- Sustainable Responsible Investment (SRI) Kehati Index 2017
by Yayasan Keanekaragaman Hayati Indonesia (Kehati)

Network Development Implemented in Q3 and Plan 2017

New Routes

BUW - KDI (July 2017)
UPG - RAQ (July 2017)
MDC - LUW (September 2017)
CGK - BWX (September 2017)



DOM

Additional Frequency

CGK - FLZ (May 2017)
AMQ - LUV (May 2017)
DPS - LOP (June 2017)
CGK - DTB (June 2017)
UPG - BUW (July 2017)
MDC - SOQ - DJJ (July 2017)
NBX - TIM (July 2017)
NBX - BIK (July 2017)
NBX - DJJ (July 2017)



INT

Network Adjustment 3Q-2017

Middle East Adjustment Route
to be Charter Flight
Along Hajj Season in Q3-2017



Network Adjustment 4Q-2017

Adjust the Connectivity of
London Flight to
Several Aussie Flights



Digital Business Enhancement

Digital Business Solution & Enhancement

Enhance Inbound and
Outbound Marketing
Program



Revenue from
Digital Channel Platform
Increase by

7.6%

to

**US\$450.6
Million**

“Outside-In”
Sales Approach



Rp38 Billion
Sales Generated

Increase
Traffic Acquisition



698K
as Number of
Mobile Apps
Downloaders
in 2017

(YTD Sep 2017)

Increase
e-Commerce
System Reliability



Look to Book
Ratio Increased
from 4.9% to

6.1%

The IPO of Garuda Maintenance Facility AeroAsia



Number of Shares

2,823,351,100 shares

(Approximately 10% of Enlarged Capital)

IPO Price

Rp400

Market Capitalization

Rp11.3 Trillion (equivalent US\$836.5 Million)

Peers Barometer: Valuation Estimation - 2017

Ticker Code	Market Cap. (USD)	PE	PBV
GMFI	836.5 Million	12.8x	3.5x
SIA SP	2.7 Billion	21.5x	2.3x
44 HK	1.1 Billion	41.3x	1.3x

Source: Bloomberg & Internal Data - October 2017

Next Step - Strategic Investor

- Garuda & GMF are exploring the possibility of investments from one or more strategic investors. The investment offered could be the issuing new shares and/or sale of the GMF's shares owned by Garuda within a period of 12-months subsequent to the IPO.
- It Shall Be Conducted Through The Sale Of The GMF's Shares By Garuda, Garuda Shall Conduct Such Sale Of Shares Upon Approval From The Ministry Of State Owned Enterprises Of The Republic Of Indonesia.

Why We Find Strategic Investor

With the inclusion of Strategic Investors is expected to improve technology capabilities, expand the consumer base, and strengthen the capital of GMF and Garuda as Group. These provide added value for GMF AeroAsia.

Strategic Investors are preferred to have a reliable capability in the field of Maintenance, Repair and Overhaul ("MRO") and/or aircraft industry and/or private equity with experience in aviation investment.

Expanding Cargo Capability & Services

Garuda Indonesia
CARGO



Cargo Capability - What We Can Handle

- Dangerous Goods (the 1st Airline in Indonesia which received Dangerous Goods Certificate from Transportation Ministry of Indonesia)
- Pharmaceuticals
- Perishable Goods
- Valuable Goods
- Marine Product



Over 800 Cities in Indonesia
**Certain Destinations

GO EXPRESS service delivery of Door to Door packages and documents with domestic and international destinations**. There are various types of services to meet customer needs.



Premium Service Delivery
with (same day services)



Premium Service Delivery
with (one night services)



Premium Service Delivery
with (+2 days services)



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